ROGERS WATERWORKS AND SEWER COMMISSION MEETING AGENDA
NOVEMBER 20, 2023
4:00 PM

AGENDA

CALL TO ORDER:

ACTION ON MINUTES:

1. Approve Minutes from October 16, 2023 Water & Sewer Commission Meeting

REPORTS:

1. Financial Reports - B. Dobler
2. Engineering Reports - B. Sartain
3. Rogers Pollution Control Facility Reports - T. Beaver
4. IT Presentation - J. Roegner

OLD BUSINESS:

NEW BUSINESS:

1. Rogers Water Utilities Audit Presentation - J. Evans   Landmark CPA's
2. Engineering Proposal for Targeted Sewer Capacity Studies for Proposed Development - B. Sartain
3. Resolution 23-30 Authorizing Opt Out of PFAS Class Action - B. Dobler
4. 2023 Large Diameter Sewer Project - Change Order for Quantity Overrun - A. Short

ADJOURN:

Rogers Waterworks and Sewer Commission
October 16, 2023
Minutes

The Rogers Waterworks and Sewer Commission held its regularly scheduled meeting at 4:00 PM, October 16, 2023, in the Rogers Water Utilities Administration Building located at 601 S 2nd Street.

Present were Commissioners Paige Sultemeier, Travis Greene, Kathy McClure, Jerry Carmichael, and Chairman Peter Farmer. Rogers Water Utilities staff present were Johnny Lunsford, Todd Beaver, Debbie Putman, Aaron Short, Mario Morales and Brent Dobler. Chris Buntin and Ryan Pottinger with Garver Engineers were present as well as Robert Frazier from the Frazier Law Firm.

Chairman Farmer called the meeting to order at 4:00PM, then called for an action on the minutes from the September 18, 2023, Water and Sewer Commission meeting. Commissioner Greene made a motion to approve the September 18, 2023, minutes. Commissioner McClure seconded. All in favor, motion carried.

Chairman Farmer then recognized Brent Dobler for the Financial Reports. He informed the Commission that Landmark CPA's would have our preliminary audit ready for approval at our November meeting. Billed revenue in August (month behind) in the Water department was down 5.62% from August 2022. Water consumption was down 8.39% from August 2022. A profit of $727,000 was reported for August 2023. A profit of $876,000 was reported for August of 2022. Fiscal YTD collections for impact and access fee revenue for FY24 are $188,100. This compares to YTD fees of $117,000 in FY23 and $227,000 in FY22. Year to date profit is less than the prior year by $87,000.

The Sewer department billed revenue for the month of August is up 1.86% from August of 2022. Sewer consumption was down .78% from August 2022. The Sewer department reported a profit of $555,000 for August 2023. A profit of $618,000 was reported for August 2022. Fiscal YTD collections of impact and access fee revenue for FY24 are $360,550. This compares to YTD access and impact fee revenue of $222,530 in FY23 and $402,000 in FY22. Year to date profit is less than the prior year by $65,000. The revenue for September will reflect the $2.47 million ANRC grant that has been received and deposited. Mr. Dobler also informed the Commissioners that RWU has made an offer to a candidate for the Controller position which we hope he accepts.

Total restricted and unrestricted funds are $50 million for August 2023. This is an overall increase of $4.2 million from August 2022. Water funds increased by approximately $2,300,000 and Sewer funds increased by $1,900,000. $8.1million of the $50 million total funds are restricted for specific use such as debt service, meter deposits, access and impact fees, and depreciation.

Chairman Farmer then recognized Aaron Short to present the Engineering Reports. Mr. Short mentioned the new Gilbert Plaza project, which is an apartment complex on Walnut and 4th with approximately 120 units. Wood Springs Suites is a 105 room hotel located in Pleasant Crossing that is also in engineering for review. The Walnut widening project will go back out to bid after the traffic control situation is resolved. He also stated that there will be several bid results in front of the Commission for approval later in the meeting.

Chairman Farmer then recognized Todd Beaver to present the Rogers Pollution Control Facility reports. Todd mentioned that there were no major equipment malfunctions and no peak flow issues. DMR looks fine. The pretreatment crew is busy with FOG inspections and Amber Owens has been working very hard on the new policy and this document will be ready to present soon. Training is ongoing with the new Cityworks software and is going well. The facility received over 4.5" of rain over 10 events in September with 23 million gallons of inflow and infiltration.

Chairman Farmer then recognized Brent Dobler to present Resolution 23-29 Authorizing Acceptance of Allocation of SLFRF funds for the Purchase of Sludge Drying Equipment for the new Rogers Pollution Control Facility Solids Handling Phase II Project. Mr. Dobler informed the Commission that when we put together this year's budget, the water department was in good shape. However, the sewer department budget was very tight due to the unplanned repair and capacity increasing projects that had to be completed this FY. To bridge this gap, the City offered to distribute $1,155,000 to RWU from the ARPA funds they had previously collected. We are grateful that the City has chosen to help RWU with the RPCF Solids Handling Phase II Project by allocating these funds to be used towards the purchase of our dryer equipment. Staff recommends authorizing the acceptance of these funds in Resolution 23-29. Commissioner Carmichael made a motion to accept, seconded by Commissioner McClure. All in favor, Resolution passes 5-0.

Chairman Farmer then recognized Brent Dobler to present the Engineering Services Amendment 1 for the Western Corridor Alignment Study with Garver Engineers. Mr. Dobler stated that this amendment is the second step in this Corridor Alignment project which will allow for engineering services to begin the survey (not the acquisition) of right-of-way and easement that will determine the easements that must be acquired for the proposed transmission main from the Western Corridor Pump Station to RWU. Staff recommend amending the original contract to include $590,200 for the alignment study, survey, and identification of the right-of-way for this project. Commissioner Farmer asked Chris Buntin if this will be done in-house by Garver. Chris replied that this will be addressed with RWU Engineering before proceeding with the contract. Commissioner Greene made a motion to approve Amendment 1 in the amount of $590,200 seconded by Commissioner McClure. All in favor, 5-0, motion passed.

Chairman Farmer then recognized Aaron Short to present the bid results for the 2024 Sewer Manhole Rehabilitation contract. Mr. Short showed the Commissioners bid costs from last year for comparison with the numbers just received. Several bids were received this year, which was a significant departure from the two bids that RWU received last year. Overall, the bid costs were significantly lower on all three sewer bids (manhole rehab, pipe bursting, and CIPP) that were collected. Staff recommends awarding the 2024 Sewer Manhole Rehabilitation contract to Humbard Contracting in the amount of $394,320. Commissioner McClure made a motion, Commissioner Greene seconded. All in favor 5-0, motion passed.

Mr. Short then presented the 2024 Sewer Pipe Bursting bid. Staff recommends awarding the 2024 Sewer Pipe Bursting bid to Horseshoe Construction in the amount of $649,725. Commissioner Greene made a motion, seconded by Commissioner McClure. All in favor 5-0, motion passed.

Mr. Short then presented the 2024 CIPP Sewer Rehab bid. Staff recommends awarding the 2024 CIPP Sewer Rehab bid to Mayer Specialty Services in the amount of $349,950. Commissioner McClure made a motion, Commissioner Carmichael seconded. All in favor 5-0, motion passed.

With no further items on the Agenda, Chairman Farmer adjourned the meeting at 4:34 pm.

Respectfully submitted,

Brent Dobler, Acting Secretary
File: rwwscmin101623

WATER CASH RECEIPTS
SEPT 2023

CASH RECEIPTS	$1,966,358.97
ACCTS RECEIVABLE OTHER	$20,934.11
METER DEPOSITS	$12,949.00
SERVICE CHARGES	$56,425.75
FEES	$110,833.78
MISCELLANEOUS	$8,618.91
UNAPPLIED CREDITS	-$147,331.59
TRASH	$434,217.94
DEPRECIATION	$81,931.63
TOTAL	$2,544,938.50

REVENUE BILLED SEPT, 2023		CUSTOMERS	CONSUMPTION
RESIDENTIAL	$775,092.17	27,622	142,439,200
RESIDENTIAL IRRIG	$340,941.71	5,513	71,753,400
COMMERCIAL	$547,288.77	3,207	129,005,600
INDUSTRIAL	$168,703.73	43	48,215,600
HYDRANTS	$1,205.00		
FIRE LINES	$11,120.00	36,385	391,413,800
PENALTY	39095.79		
SERVICE CHARGE	$12,053.87		
TOTAL	$1,895,501.04		

REVENUE BILLED SEPT, 2022			
RESIDENTIAL	$747,120.06	27,461	144,972,400
RESIDENTIAL IRRIG	$282,195.49	4,247	60,821,823
COMMERCIAL	$510,012.84	2,986	111,552,400
INDUSTRIAL	$155,220.03	51	47,891,500
HYDRANTS	$1,220.00		
FIRE LINES	$10,640.00	34,745	365,238,123
PENALTY	$0.00		
SERVICE CHARGE	$0.00		
TOTAL	$1,706,408.42		

INCREASE (DECREASE)	$189,092.62	1,640	26,175,677
CHANGE FROM 2022	11.08%	4.72%	7.17%

PURCHASE FROM BEAVER WATER DISTRICT		
SEPTEMBER, 2023	$ 527,718.46	361,451,000
SEPTEMBER, 2022	$ 550,726.26	390,586,000

CITY OF ROGERS METERED CONSUMPTION	
SEPTEMBER, 2023	4,562,800
SEPTEMBER, 2022	8,788,100

SEWER CASH RECEIPTS
SEPTEMBER 2023

CASH RECEIPTS	$1,493,308.91
FEES	$205,056.36
MISCELLANEOUS	$34,891.53
ACCOUNTS RECEIVABLE OTHER	$821.04
DEPRECIATION	$62,221.21
	$1,796,299.05
O&M	$1,734,077.84
DEPRECIATION	$62,221.21
	$1,796,299.05

REVENUE BILLED SEPTEMBER, 2023		CUSTOMERS	CONSUMPTION
RESIDENTIAL	$943,418.49	23,522	109,243,900
COMMERCIAL	$323,462.64	2,089	56,453,200
INDUSTRIAL	$254,361.60	33	47,239,600
PENALTY/SURCHARGES	$38,411.78		
OTHER CHARGES		25,644	212,936,700
TOTAL	$1,559,654.51		
REVENUE BILLED SEOTEMBER, 2022			
RESIDENTIAL	$879,103.01	23,420	103,999,118
COMMERCIAL	$292,333.57	2,049	49,588,300
INDUSTRIAL	$225,603.76	35	43,183,600
PENALTY/SURCHARGES	$0.00		
OTHER CHARGES	$0.00	25,504	196,771,018
TOTAL	$1,397,040.34		
INCREASE (DECREASE)	$162,614.17	140	16,165,682
CHANGE FROM 2022	11.64%	0.55%	8.22%

ROGERS WATER UTILITIES
SCHEDULE OF FUNDS
SEPTEMBER 2023

		RESTRICTED						SEPT 2022			
	UNRE-STRICTED	Meter Deposits	Debt Reserve	Access/ Impact Fees	Depreci-ation	TOTAL RESTRIC-TED	GRAND TOTAL	UNRE-STRICTED	TOTAL RESTRIC-TED	GRAND TOTAL	
WATER											
Petty Cash	$ 1,725					$ -	$ 1,725	$ 1,725	-	$ 1,725	$ -
Checking - O&M	357,908					-	357,908	135,925	-	135,925	$ 221,983
Checking-Bank of Rogers	1,307,151					-	1,307,151	314,625	-	314,625	$ 992,526
Savings-Utility Money Fund	3,155,609					-	3,155,609	1,798,153	-	1,798,153	$ 1,357,456
Savings-Depr Money Fund					347,134	347,134	347,134		103,298	103,298	$ 243,836
Savings-O&M Money Fund	1,192,697					-	1,192,697	2,267,854	-	2,267,854	$ (1,075,157)
Access/Impact Fees-Simmons				664,180		664,180	664,180		483,185	483,185	$ 180,995
											$ -
Investments-CD's	12,432,541	1,094,429			2,540,516	3,634,944	16,067,485	11,615,519	3,562,943	15,178,462	$ 889,023
											$ -
Checking-Meter Deposits		426,015				426,015	426,015		328,854	328,854	$ 97,161
											$ -
Regions Bank-2012 Bonds			469,478			469,478	469,478		443,736	443,736	$ 25,742
Regions Bank-2016 Bonds			397,277			397,277	397,277		370,508	370,508	$ 26,769
TOTAL WATER	18,447,630	1,520,444	866,755	664,180	2,887,649	5,939,028	24,386,658	16,261,477	5,013,887	21,426,325	2,960,333
SEWER											
Petty Cash	150					$ -	$ 150	150	-	$ 150	$ -
Savings-Depr Money Fund					403,559	403,559	403,559		484,493	484,493	$ (80,934)
Savings-O&M Money Fund	3,296,330					-	3,296,330	3,567,871	-	3,567,871	$ (271,542)
Access/Impact Fees-Simmons				1,238,094		1,238,094	1,238,094		872,958	872,958	$ 365,136
											$ -
Investments-CD's	21,462,243					-	21,462,243	18,096,930	-	18,096,930	$ 3,365,314
											$ -
Regions Bank-2010 Bonds			-			-	-		-	-	$ -
Regions Bank-2016 Bonds			1,153,500			1,153,500	1,153,500		1,089,009	1,089,009	$ 64,492
TOTAL SEWER	24,758,723	-	1,153,500	1,238,094	403,559	2,795,153	27,553,877	21,958,235	2,146,663	24,111,410	3,442,466
GRAND TOTAL	$ 43,206,354	$ 1,520,444	$ 2,020,255	$ 1,902,274	$ 3,291,208	$ 8,734,181	$ 51,940,535	$ 38,219,712	$ 7,160,550	$ 45,537,736	6,402,799

Balance Sheet
Account Summary
As Of 09/30/2023

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 1 - WATER				
Assets				
**** ASSETS & DEFERRED OUTFLOWS****				
GLCategory: 010 - CASH-DEMAND DEPOSITS				
1-0100.00	PETTY CASH AND CHANGE FUNDS	1,725.00	1,725.00	0.00
1-0100.09	CHECKING-O&M ACCOUNT	357,907.71	135,924.74	221,982.97
1-0100.11	CHECKING-FNBANK OF ROGERS	1,307,150.80	318,865.14	988,285.66
1-0111.05	SAVINGS-UTILITY MONEY FUND	3,155,608.65	1,799,098.11	1,356,510.54
1-0111.08	SAVINGS-DEPR MONEY FUND	347,133.77	103,298.03	243,835.74
1-0111.09	SAVINGS-O & M MONEY FUND	1,192,697.41	2,267,854.26	-1,075,156.85
1-0120.00	ACCESS/IMPACT FEES-SIMMONS	664,180.32	483,184.92	180,995.40
	Total GLCategory 010 - CASH-DEMAND DEPOSITS:	**7,026,403.66**	**5,109,950.20**	**1,916,453.46**
GLCategory: 020 - INVESTMENTS				
1-0215.00	INVESTMENT-O&M	1,043,065.47	1,020,712.63	22,352.84
1-0215.01	INVESTMENT-O&M	772,234.47	756,518.16	15,716.31
1-0215.02	INVESTMENT-O&M	1,093,152.69	1,058,553.34	34,599.35
1-0215.03	INVESTMENT-METER DEPOSITS	550,719.50	545,379.08	5,340.42
1-0215.05	INVESTMENT-METER DEPOSITS	543,709.08	537,902.29	5,806.79
1-0215.07	INVESTMENT-O&M	552,592.86	541,928.52	10,664.34
1-0215.08	INVESTMENT-DEPRECIATION	552,804.90	537,214.20	15,590.70
1-0215.10	INVESTMENT-O&M	1,085,026.41	1,062,750.09	22,276.32
1-0215.11	INVESTMENT-DEPRECIATION	551,901.79	539,589.22	12,312.57
1-0215.15	INVESTMENT-O&M	556,466.56	541,043.50	15,423.06
1-0215.16	INVESTMENT-DEPRECIATION	892,833.35	874,732.80	18,100.55
1-0215.17	INVESTMENT-O&M	1,109,588.55	1,071,529.80	38,058.75
1-0215.19	INVESTMENT-O&M	1,131,886.06	1,106,177.98	25,708.08
1-0215.21	INVESTMENT-O&M	1,077,002.19	1,053,595.02	23,407.17
1-0215.22	INVESTMENT-O&M	1,103,752.89	1,074,641.47	29,111.42
1-0215.23	INVESTMENT-DEPRECIATION	542,975.46	528,125.76	14,849.70
1-0215.24	INVESTMENT-O&M	1,130,320.63	1,102,857.17	27,463.46
1-0215.25	INVESTMENT-O&M	540,453.69	525,211.31	15,242.38
1-0215.26	INVESTMENT-O&M	723,177.01	700,000.00	23,177.01
1-0215.27	INVESTMENT-O&M	513,821.41	0.00	513,821.41
	Total GLCategory 020 - INVESTMENTS:	**16,067,484.97**	**15,178,462.34**	**889,022.63**
GLCategory: 030 - ACCOUNTS RECEIVABLE				
1-0300.00	ACCTS REC-CUSTOMERS	2,497,979.12	2,582,415.70	-84,436.58
1-0300.01	UNAPPLIED CREDITS	-178,553.45	-36,631.41	-141,922.04
1-0300.05	ACCTS REC-OTHER	26,598.84	-39,967.45	66,566.29
1-0300.06	ACCOUNTS RECEIVABLE-NONBILLED	4,564.80	0.00	4,564.80
1-0300.15	ACCTS REC-UNBILLED REVENUE	795,000.00	740,000.00	55,000.00
1-0300.20	ALLOWANCE FOR BAD DEBTS	-153,053.86	-118,500.00	-34,553.86
	Total GLCategory 030 - ACCOUNTS RECEIVABLE:	**2,992,535.45**	**3,127,316.84**	**-134,781.39**
GLCategory: 035 - DUE FROM OTHER FUNDS				
1-0350.02	DUE FROM SEWER	25,176,477.45	6,437,218.41	18,739,259.04
	Total GLCategory 035 - DUE FROM OTHER FUNDS:	**25,176,477.45**	**6,437,218.41**	**18,739,259.04**
GLCategory: 040 - OTHER CURRENT ASSETS				
1-0400.00	ACCRUED INTEREST	-103,359.86	2,775.87	-106,135.73
1-0400.01	PREPAID PROFESSIONAL FEES	4,593.17	-3,279.57	7,872.74
1-0400.05	PREPAID-WORKMANS COMP	7,400.14	8,822.05	-1,421.91
1-0400.10	PREPAID-INSURANCE	19,413.45	26,592.32	-7,178.87

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
1-0400.15	PREPAID-MAINT CONTRACT	18,919.31	65,910.95	-46,991.64
	Total GLCategory 040 - OTHER CURRENT ASSETS:	**-53,033.79**	**100,821.62**	**-153,855.41**
GLCategory: 050 - RESTRICTED FUNDS				
1-0500.00	CHECKING-METER DEPOSITS	426,014.94	328,853.93	97,161.01
1-0512.14	REGIONS BANK - DEBT - 2012	469,477.67	443,735.90	25,741.77
1-0516.14	REGIONS BANK - DEBT - 2016	397,276.92	370,507.77	26,769.15
	Total GLCategory 050 - RESTRICTED FUNDS:	**1,292,769.53**	**1,143,097.60**	**149,671.93**
GLCategory: 060 - INVENTORY				
1-0600.00	INVENTORY	912,608.46	633,378.15	279,230.31
	Total GLCategory 060 - INVENTORY:	**912,608.46**	**633,378.15**	**279,230.31**
GLCategory: 080 - PROPERTY PLANT & EQUIPMENT				
1-0800.00	OFFICE EQUIPMENT	660,020.25	552,416.18	107,604.07
1-0800.01	VEHICLES	667,022.54	623,991.09	43,031.45
1-0800.02	SHOP EQUIPMENT & TOOLS	46,900.46	46,900.46	0.00
1-0800.03	FIELD EQUIPMENT	912,265.15	838,714.23	73,550.92
1-0800.04	COMMUNICATION EQUIPMENT	33,931.97	32,401.94	1,530.03
1-0800.05	PUMPING EQUIPMENT	97,401.91	90,978.84	6,423.07
1-0800.08	WATER METERS	4,319,216.97	3,823,473.58	495,743.39
1-0800.09	WATER SERVICES	1,378,630.38	1,378,630.38	0.00
1-0800.10	WATER TOWERS	13,506,750.00	13,498,650.00	8,100.00
1-0800.11	MAIN LINE	59,572,924.90	57,175,519.77	2,397,405.13
1-0800.13	STRUCTURES & PARKING LOT	1,764,481.50	1,748,694.00	15,787.50
1-0800.14	LAND	273,619.89	273,619.89	0.00
1-0800.15	EASEMENTS	462,045.70	460,360.70	1,685.00
1-0800.20	CONTRIBUTED MAIN LINE	60,842,548.63	55,962,362.45	4,880,186.18
1-0800.25	CONSTRUCTION IN PROGRESS	3,895,770.76	4,306,717.93	-410,947.17
1-0800.50	ACCM DEPR-OFFICE EQUIPMENT	-408,088.97	-399,135.25	-8,953.72
1-0800.51	ACCM DEPR-VEHICLES	-531,437.80	-464,808.05	-66,629.75
1-0800.52	ACCM DEPR-SHOP EQUIP/TOOLS	-48,560.16	-46,571.40	-1,988.76
1-0800.53	ACCM DEPR-FIELD EQUIPMENT	-642,909.98	-575,226.04	-67,683.94
1-0800.54	ACCM DEPR-COMMUNICATION EQUIPME	-21,471.68	-23,952.77	2,481.09
1-0800.55	ACCM DEPR-PUMPING EQUIP	-46,859.99	-57,540.67	10,680.68
1-0800.58	ACCM DEPR-WATER METERS	-1,197,620.68	-944,760.57	-252,860.11
1-0800.59	ACCM DEPR-WATER SERVICE	-1,357,508.96	-1,334,253.28	-23,255.68
1-0800.60	ACCM DEPR-WATER TOWERS	-5,316,988.05	-5,183,411.64	-133,576.41
1-0800.61	ACCM DEPR-MAINLINE	-21,353,817.94	-20,034,915.01	-1,318,902.93
1-0800.63	ACCM DEPR-STRUCTURE/PARK	-1,338,530.85	-1,254,984.69	-83,546.16
1-0800.80	ACCM DEPR-CONTRIBUTED MAIN LINE	-13,392,460.83	-12,335,012.97	-1,057,447.86
	Total GLCategory 080 - PROPERTY PLANT & EQUIPMENT:	**102,777,275.12**	**98,158,859.10**	**4,618,416.02**
GLCategory: 081 - INTANGIBLE ASSETS				
1-0810.00	SOFTWARE HOSTING ARRANGEMENTS	414,500.00	414,500.00	0.00
1-0810.50	ACCM AMORT-SOFTWARE HOSTING ARRA	-176,475.00	-133,215.00	-43,260.00
	Total GLCategory 081 - INTANGIBLE ASSETS:	**238,025.00**	**281,285.00**	**-43,260.00**
GLCategory: 090 - DEFERRED OUTFLOWS/PENSION ASSETS				
1-0900.14	DEFERRED OUTFLOWS/PENSIONS	905,882.10	322,491.27	583,390.83
	Total GLCategory 090 - DEFERRED OUTFLOWS/PENSION ASSETS:	**905,882.10**	**322,491.27**	**583,390.83**
	Total ** ASSETS & DEFERRED OUTFLOWS:**	**157,336,427.95**	**130,492,880.53**	**26,843,547.42**
	Total Assets:	**157,336,427.95**	**130,492,880.53**	**26,843,547.42**

Liability

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
**** LIABILITIES & DEFERRED INFLOWS ****				
GLCategory: 100 - ACCOUNTS PAYABLE				
1-1100.00	ACCOUNTS PAYABLE-TRADE	1,250,015.62	1,443,787.16	193,771.54
1-1100.01	ACCOUNTS PAYABLE-WASTE MGMT	-828,110.14	0.00	828,110.14
1-1100.02	ACCOUNTS PAYABLE-ORION WASTE SOLU	1,400,117.76	918,027.19	-482,090.57
1-1100.06	CONTRACTOR CASH BONDS PAYABLE	15,000.00	15,000.00	0.00
1-1100.10	ACCOUNTS PAYABLE-H20 PROGRAM	0.00	88.00	88.00

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
1-1100.30	STATE INC TAX WITHHELD	8,274.84	0.00	-8,274.84
1-1100.51	SALES/USE TAX PAYABLE	109,136.55	104,735.69	-4,400.86
1-1109.01	MISC PAYROLL DEDUCTIONS	294.64	97.22	-197.42
1-1109.02	DENTAL & SUPPLEMENTAL INS WITHHELD	362.46	456.34	93.88
	Total GLCategory 100 - ACCOUNTS PAYABLE:	**1,955,091.73**	**2,482,191.60**	**527,099.87**
GLCategory: 120 - ACCRUED LIABILITIES				
1-1200.60	WAGES PAYABLE	141,464.51	33,698.89	-107,765.62
1-1200.65	ACCRUED VAC/SICK LEAVE	702,779.95	316,126.83	-386,653.12
1-1200.80	SOFTWARE HOSTING ARRANGEMENT-CIT'	69,008.10	187,576.86	118,568.76
1-1200.81	SOFTWARE HOSTING ARRANGEMENT-TYL	30,846.05	40,238.55	9,392.50
1-1258.12	2012 BOND PREMIUM	14,548.53	16,940.25	2,391.72
1-1258.16	2016 BOND PREMIUM	348,784.11	376,502.07	27,717.96
1-1278.12	2012/2004 DEF. REFUNDING COSTS	-294,605.99	-343,034.63	-48,428.64
1-1278.16	2016/2006 DEF. REFUNDING COSTS	-91,393.31	-98,656.43	-7,263.12
1-1279.16	2016 PREPAID BOND INSURANCE	-10,478.34	-11,311.14	-832.80
1-1280.12	LONG-TERM BONDS - 2012	5,730,000.00	6,195,000.00	465,000.00
1-1280.16	LONG-TERM BONDS - 2016	11,570,000.00	11,950,000.00	380,000.00
	Total GLCategory 120 - ACCRUED LIABILITIES:	**18,210,953.61**	**18,663,081.25**	**452,127.64**
GLCategory: 130 - OTHER LIABILITIES				
1-1300.00	METER DEPOSITS	1,359,839.50	1,328,485.00	-31,354.50
1-1300.01	ACCESS/IMPACT FEES-SIMMONS	0.00	91,675.00	91,675.00
1-1300.02	ARO DEPOSITS	47,850.00	0.00	-47,850.00
	Total GLCategory 130 - OTHER LIABILITIES:	**1,407,689.50**	**1,420,160.00**	**12,470.50**
GLCategory: 135 - DUE TO OTHER FUNDS				
1-1350.02	DUE TO SEWER	24,021,500.50	6,600,245.57	-17,421,254.93
	Total GLCategory 135 - DUE TO OTHER FUNDS:	**24,021,500.50**	**6,600,245.57**	**-17,421,254.93**
GLCategory: 140 - DEFERRED INFLOWS/PENSION LIABILITIES				
1-1400.00	NET PENSION LIABILITY	2,047,819.09	532,927.95	-1,514,891.14
1-1400.14	DEFERRED INFLOWS/PENSIONS	26,648.68	988,748.47	962,099.79
	Total GLCategory 140 - DEFERRED INFLOWS/PENSION LIABILITIES:	**2,074,467.77**	**1,521,676.42**	**-552,791.35**
	Total ** LIABILITIES & DEFERRED INFLOWS **:	**47,669,703.11**	**30,687,354.84**	**-16,982,348.27**
	Total Liability:	**47,669,703.11**	**30,687,354.84**	**-16,982,348.27**
Equity				
**** EQUITY ****				
GLCategory: 200 - FUND BALANCE				
1-1900.00	CONTRIBUTED SURPLUS	67,732,445.17	62,793,038.99	4,939,406.18
1-1900.05	EARNED SURPLUS	31,286,776.40	31,286,776.40	0.00
1-2000.00	FUND BALANCE	8,540,879.73	3,645,614.55	4,895,265.18
	Total GLCategory 200 - FUND BALANCE:	**107,560,101.30**	**97,725,429.94**	**9,834,671.36**
	Total ** EQUITY **:	**107,560,101.30**	**97,725,429.94**	**9,834,671.36**
	Total Beginning Equity:	**107,560,101.30**	**97,725,429.94**	**9,834,671.36**
Total Revenue		6,037,807.57	5,849,211.99	188,595.58
Total Expense		3,931,184.03	3,769,056.70	-162,127.33
Revenues Over/(Under) Expenses		**2,106,623.54**	**2,080,155.29**	**26,468.25**
	Total Equity and Current Surplus (Deficit):	**109,666,724.84**	**99,805,585.23**	**9,861,139.61**
	Total Liabilities, Equity and Current Surplus (Deficit):	**157,336,427.95**	**130,492,940.07**	**26,843,487.88**

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 2 - SEWER				
Assets				
**** ASSETS & DEFERRED OUTFLOWS****				
GLCategory: 010 - CASH-DEMAND DEPOSITS				
2-0100.00	PETTY CASH	150.00	150.00	0.00
2-0111.08	SAVINGS-DEPR MONEY FUND	403,558.96	484,492.92	-80,933.96
2-0111.09	SAVINGS-O & M MONEY FUND	3,296,329.77	3,567,871.35	-271,541.58
2-0120.00	ACCESS/IMPACT FEES-SIMMONS	1,238,094.02	872,958.01	365,136.01
	Total GLCategory 010 - CASH-DEMAND DEPOSITS:	**4,938,132.75**	**4,925,472.28**	**12,660.47**
GLCategory: 020 - INVESTMENTS				
2-0215.00	INVESTMENT-O&M	1,049,907.56	1,023,469.48	26,438.08
2-0215.01	INVESTMENT-O&M	666,408.52	651,541.37	14,867.15
2-0215.02	INVESTMENT-O&M	1,551,820.56	1,518,061.54	33,759.02
2-0215.03	INVESTMENT-O&M	1,109,588.53	1,071,529.80	38,058.73
2-0215.04	INVESTMENT-O&M	547,645.55	533,317.63	14,327.92
2-0215.05	INVESTMENT-O&M	1,060,699.41	1,037,509.61	23,189.80
2-0215.06	INVESTMENT-O&M	1,108,347.72	1,081,165.06	27,182.66
2-0215.08	INVESTMENT-O&M	552,592.84	541,928.50	10,664.34
2-0215.09	INVESTMENT-O&M	550,668.02	533,126.13	17,541.89
2-0215.10	INVESTMENT-O&M	1,093,247.63	1,064,626.52	28,621.11
2-0215.11	INVESTMENT-O&M	1,094,476.82	1,058,553.28	35,923.54
2-0215.12	INVESTMENT-O&M	1,540,880.92	1,503,896.12	36,984.80
2-0215.16	INVESTMENT-O&M	1,065,636.69	1,031,899.04	33,737.65
2-0215.17	INVESTMENT-O&M	568,845.59	557,010.01	11,835.58
2-0215.18	INVESTMENT-O&M	1,065,921.72	1,030,546.31	35,375.41
2-0215.19	INVESTMENT-O&M	1,023,841.14	995,697.72	28,143.42
2-0215.23	INVESTMENT-O&M	826,518.58	850,000.00	-23,481.42
2-0215.30	INVESTMENT-O&M	1,284,843.62	1,257,020.43	27,823.19
2-0215.31	INVESTMENT-O&M	771,756.62	756,030.98	15,725.64
2-0215.32	INVESTMENT-O&M	1,029,548.97	0.00	1,029,548.97
2-0215.33	INVESTMENT-O&M	770,732.13	0.00	770,732.13
2-0215.34	INVESTMENT-O&M	1,128,314.20	0.00	1,128,314.20
	Total GLCategory 020 - INVESTMENTS:	**21,462,243.34**	**18,096,929.53**	**3,365,313.81**
GLCategory: 030 - ACCOUNTS RECEIVABLE				
2-0300.00	ACCTS REC-CUSTOMERS	1,549,374.06	1,715,759.29	-166,385.23
2-0300.05	ACCTS REC-OTHER	52,212.36	14,040.68	38,171.68
2-0300.06	ACCOUNTS RECEIVABLE-NONBILLED	6,891.70	0.00	6,891.70
2-0300.15	ACCTS REC-UNBILLED REVENUE	760,000.00	745,000.00	15,000.00
2-0300.20	ALLOWANCE FOR BAD DEBTS	-175,453.56	-140,000.00	-35,453.56
	Total GLCategory 030 - ACCOUNTS RECEIVABLE:	**2,193,024.56**	**2,334,799.97**	**-141,775.41**
GLCategory: 035 - DUE FROM OTHER FUNDS				
2-0350.01	DUE FROM WATER	24,021,500.50	6,600,245.57	17,421,254.93
	Total GLCategory 035 - DUE FROM OTHER FUNDS:	**24,021,500.50**	**6,600,245.57**	**17,421,254.93**
GLCategory: 040 - OTHER CURRENT ASSETS				
2-0400.00	ACCRUED INTEREST	-223,151.26	2,014.47	-225,165.73
2-0400.01	PREPAID PROFESSIONAL FEES	4,593.17	-3,279.57	7,872.74
2-0400.05	PREPAID-WORKMANS COMP	10,342.86	11,876.64	-1,533.78
2-0400.10	PREPAID-INSURANCE	39,448.85	46,214.55	-6,765.70
2-0400.15	PREPAID-MAINT CONTRACT	25,026.85	101,783.31	-76,756.46
	Total GLCategory 040 - OTHER CURRENT ASSETS:	**-143,739.53**	**158,609.40**	**-302,348.93**
GLCategory: 060 - INVENTORY				
2-0600.00	INVENTORY	134,900.56	155,892.51	-20,991.95
	Total GLCategory 060 - INVENTORY:	**134,900.56**	**155,892.51**	**-20,991.95**
GLCategory: 070 - RESTRICTED FUNDS				
2-0716.14	REGIONS BANK - DEBT - 2016	1,153,500.45	1,089,008.55	64,491.90
	Total GLCategory 070 - RESTRICTED FUNDS:	**1,153,500.45**	**1,089,008.55**	**64,491.90**

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
GLCategory: 080 - PROPERTY PLANT & EQUIPMENT				
2-0800.00	OFFICE EQUIPMENT	649,455.56	541,851.47	107,604.09
2-0800.01	VEHICLES	1,690,756.16	1,690,681.16	75.00
2-0800.02	SHOP EQUIPMENT & TOOLS	53,354.26	53,354.26	0.00
2-0800.03	FIELD EQUIPMENT	1,754,908.41	1,586,999.18	167,909.23
2-0800.04	COMMUNICATION EQUIPMENT	61,038.37	59,508.33	1,530.04
2-0800.08	WATER METERS	4,276,450.21	3,800,374.11	476,076.10
2-0800.12	EASEMENTS	1,141,899.28	1,141,899.28	0.00
2-0800.13	STRUCTURES & PARKING LOT	2,132,761.75	2,116,974.25	15,787.50
2-0800.14	LAND	663,254.36	663,254.36	0.00
2-0800.16	SEWER SYSTEM	46,777,509.66	45,699,546.32	1,077,963.34
2-0800.17	BUILDING 2ND AND PECAN	11,186.38	11,186.38	0.00
2-0800.18	POLLUTION CONTROL FAC.	71,200,089.93	70,749,068.41	451,021.52
2-0800.19	SEWER REHAB.	6,370,242.45	6,346,850.21	23,392.24
2-0800.20	CONTRIBUTED SEWER SYSTEM	52,667,001.12	48,916,234.56	3,750,766.56
2-0800.25	CONSTRUCTION IN PROGRESS	11,088,116.30	3,363,404.51	7,724,711.79
2-0800.50	ACCM DEPR-OFFICE EQUIPMENT	-580,972.97	-404,942.04	-176,030.93
2-0800.51	ACCM DEPR-VEHICLES	-1,168,699.77	-1,181,562.17	12,862.40
2-0800.52	ACCM DEPR-SHOP EQUIP/TOOLS	-52,087.20	-50,370.69	-1,716.51
2-0800.53	ACCM DEPR-FIELD EQUIPMENT	-1,090,456.77	-1,069,665.09	-20,791.68
2-0800.54	ACCM DEPR-COMMUNICATION EQUIPME	-63,692.38	-52,921.51	-10,770.87
2-0800.58	ACCM DEPR-WATER METERS	-1,194,623.04	-932,748.09	-261,874.95
2-0800.63	ACCM DEPR-STRUCTURE/PARK	-1,438,833.46	-1,353,238.76	-85,594.70
2-0800.66	ACCM DEPR-SEWER SYSTEM	-19,843,717.89	-19,309,980.62	-533,737.27
2-0800.69	ACCM DEPR-BLDG 2ND PECAN	-11,185.20	-11,185.20	0.00
2-0800.70	ACCM DEPR-POLL. CONTROL	-31,754,484.62	-29,543,278.04	-2,211,206.58
2-0800.71	ACCM DEPR-SEWER REHAB	-1,358,426.07	-1,244,881.18	-113,544.89
2-0800.80	ACCM DEPR-CONTRIBUTED SEWER SYSTEI	-12,510,800.50	-11,362,434.94	-1,148,365.56
	Total GLCategory 080 - PROPERTY PLANT & EQUIPMENT:	**129,470,044.33**	**120,223,978.46**	**9,246,065.87**
GLCategory: 081 - INTANGIBLE ASSETS				
2-0810.00	SOFTWARE HOSTING ARRANGEMENTS	414,500.00	414,500.00	0.00
2-0810.50	ACCM AMORT-SOFTWARE HOSTING ARRA	-176,475.00	-133,215.00	-43,260.00
	Total GLCategory 081 - INTANGIBLE ASSETS:	**238,025.00**	**281,285.00**	**-43,260.00**
GLCategory: 090 - DEFERRED OUTFLOWS/PENSION ASSETS				
2-0900.14	DEFERRED OUTFLOWS/PENSION	1,403,870.94	487,936.96	915,933.98
	Total GLCategory 090 - DEFERRED OUTFLOWS/PENSION ASSETS:	**1,403,870.94**	**487,936.96**	**915,933.98**
	Total ** ASSETS & DEFERRED OUTFLOWS:**	**184,871,502.90**	**154,354,158.23**	**30,517,344.67**
	Total Assets:	**184,871,502.90**	**154,354,158.23**	**30,517,344.67**
Liability				
**** LIABILITIES & DEFERRED INFLOWS ****				
GLCategory: 100 - ACCOUNTS PAYABLE				
2-1100.00	ACCOUNTS PAYABLE-TRADE	405,832.70	79,230.52	-326,602.18
2-1100.10	ACCOUNTS PAYABLE-H20 PROGRAM	0.00	100.00	100.00
2-1100.20	FEDERAL INC TAX WITHHELD	-584.97	-584.97	0.00
2-1100.21	FICA W/HELD	-1,401.44	-1,401.44	0.00
2-1100.30	STATE INC TAX WITHHELD	11,334.99	0.00	-11,334.99
2-1109.01	MISC PAYROLL DEDUCTIONS	-1,314.16	1,228.81	2,542.97
2-1109.02	DENTAL & SUPPLEMENTAL INS WITHHELD	417.00	-126.91	-543.91
	Total GLCategory 100 - ACCOUNTS PAYABLE:	**414,284.12**	**78,446.01**	**-335,838.11**
GLCategory: 120 - ACCRUED LIABILITIES				
2-1200.60	WAGES PAYABLE	202,782.17	49,163.16	-153,619.01
2-1200.65	ACCRUED VAC/SICK LEAVE	877,994.81	403,356.80	-474,638.01
2-1200.80	SOFTWARE HOSTING ARRANGEMENT-CIT\	85,806.90	185,576.89	99,769.99
2-1200.81	SOFTWARE HOSTING ARRANGEMENT-TYL	30,846.05	40,238.55	9,392.50
2-1258.16	2016 BOND PREMIUM	617,488.14	728,083.02	110,594.88
2-1278.16	2016/2007 DEF. REFUNDING GAIN	215,595.64	254,209.96	38,614.32
2-1279.16	2016 PREPAID BOND INSURANCE	-8,810.85	-10,389.09	-1,578.24

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
2-1280.16	LONG-TERM BONDS - 2016	6,955,000.00	8,130,000.00	1,175,000.00
	Total GLCategory 120 - ACCRUED LIABILITIES:	**8,976,702.86**	**9,780,239.29**	**803,536.43**
GLCategory: 130 - OTHER LIABILITIES				
2-1101.02	FSA WITHHOLDING	189.30	-57.69	-246.99
2-1300.01	ACCESS/IMPACT FEES-SIMMONS	0.00	135,060.00	135,060.00
2-1300.02	ARO DEPOSITS	5,725.00	200.00	-5,525.00
	Total GLCategory 130 - OTHER LIABILITIES:	**5,914.30**	**135,202.31**	**129,288.01**
GLCategory: 135 - DUE TO OTHER FUNDS				
2-1350.01	DUE TO WATER	25,176,477.45	6,437,218.41	-18,739,259.04
	Total GLCategory 135 - DUE TO OTHER FUNDS:	**25,176,477.45**	**6,437,218.41**	**-18,739,259.04**
GLCategory: 140 - DEFERRED INFLOWS/PENSION LIABILITIES				
2-1400.00	NET PENSION LIABILITY	3,255,643.91	847,254.35	-2,408,389.56
2-1400.14	DEFERRED INFLOWS/PENSION	42,366.31	1,571,922.53	1,529,556.22
	Total GLCategory 140 - DEFERRED INFLOWS/PENSION LIABILITIES:	**3,298,010.22**	**2,419,176.88**	**-878,833.34**
	Total ** LIABILITIES & DEFERRED INFLOWS **:	**37,871,388.95**	**18,850,282.90**	**-19,021,106.05**
	Total Liability:	**37,871,388.95**	**18,850,282.90**	**-19,021,106.05**
Equity				
**** EQUITY ****				
GLCategory: 200 - FUND BALANCE				
2-1900.00	CONTRIBUTED SURPLUS	59,663,298.07	55,905,681.51	3,757,616.56
2-1900.05	EARNED SURPLUS	72,452,821.60	72,452,821.60	0.00
2-2000.00	FUND BALANCE	10,742,228.82	5,360,100.89	5,382,127.93
	Total GLCategory 200 - FUND BALANCE:	**142,858,348.49**	**133,718,604.00**	**9,139,744.49**
	Total ** EQUITY **:	**142,858,348.49**	**133,718,604.00**	**9,139,744.49**
	Total Beginning Equity:	**142,858,348.49**	**133,718,604.00**	**9,139,744.49**
Total Revenue		7,759,725.12	4,867,674.06	2,892,051.06
Total Expense		3,617,959.66	3,082,402.73	-535,556.93
Revenues Over/(Under) Expenses		**4,141,765.46**	**1,785,271.33**	**2,356,494.13**
	Total Equity and Current Surplus (Deficit):	**147,000,113.95**	**135,503,875.33**	**11,496,238.62**
	Total Liabilities, Equity and Current Surplus (Deficit):	**184,871,502.90**	**154,354,158.23**	**30,517,344.67**

ROGERS WATER DEPARTMENT UNACCOUNTED WATER

DATE		RESIDENTIAL GALLONS	COMMERCIAL GALLONS	INDUSTRIAL GALLONS	ACCOUNTED MISC. USAGE	TOTAL GALLONS	PURCHASE GALLONS	% LOST	AVG. MONTH LOST WATER PRIOR 12 MOS
JAN	18	104,077,100	49,883,300	30,539,700	6,551,902	191,052,002	243,083,000	0.214	15%
FEB	18	102,411,400	52,007,700	30,093,700	4,813,185	189,325,985	210,445,000	10%	15%
MAR	18	92,303,700	48,678,500	27,958,200	4,730,709	173,671,109	233,310,000	26%	15%
APRIL	18	100,347,200	52,624,100	30,220,200	2,788,786	185,980,286	234,138,000	21%	15%
MAY	18	115,213,000	58,076,000	32,293,600	10,621,380	216,203,980	313,067,000	31%	16%
JUNE	18	166,994,000	63,428,100	36,002,900	12,041,975	278,466,975	396,880,000	30%	17%
JULY	18	215,713,300	106,907,600	39,968,600	14,532,288	377,121,788	407,710,000	8%	16%
AUG	18	187,257,800	102,092,600	41,230,600	12,760,973	343,341,973	358,759,000	4%	16%
SEP	18	171,314,600	95,024,400	44,748,500	13,441,939	324,529,439	342,806,000	5%	15%
OCT	18	151,248,300	89,077,800	35,094,000	9,583,577	285,003,677	298,657,000	5%	15%
NOV	18	114,305,500	66,659,600	35,432,100	9,616,009	226,013,209	242,305,000	7%	15%
DEC	18	103,775,000	51,543,200	30,402,800	4,406,624	190,127,624	239,950,000	21%	15%
JAN	19	103,865,900	52,948,000	28,080,600	8,954,401	193,848,901	247,190,000	22%	15%
FEB	19	102,380,100	49,948,900	30,691,200	5,981,366	189,001,566	223,269,000	15%	16%
MAR	19	93,343,200	50,183,200	30,006,500	5,180,973	178,713,873	245,637,700	27%	16%
APRIL	19	102,953,700	55,815,400	29,714,000	5,135,844	193,618,944	253,408,000	24%	16%
MAY	19	110,874,100	57,963,200	31,735,600	8,532,334	209,105,234	290,282,000	28%	16%
JUNE	19	130,751,800	72,428,900	36,719,000	6,506,804	246,406,504	306,021,000	19%	14%
JULY	19	140,146,700	72,365,400	38,367,500	13,779,584	264,659,184	368,933,000	28%	17%
AUG	19	173,213,500	91,257,400	40,011,100	12,953,917	317,435,917	364,525,000	13%	18%
SEP	19	175,778,300	95,785,400	47,750,900	12,644,585	331,959,185	347,520,000	4%	18%
OCT	19	140,246,600	87,202,300	41,753,500	4,610,318	273,812,718	293,352,000	7%	18%
NOV	19	111,343,600	65,636,000	36,987,000	20,520,520	234,487,120	248,739,000	6%	18%
DEC	19	101,525,100	55,312,500	31,463,400	49,014,571	237,315,571	250,561,000	5%	17%
JAN	20	107,463,300	53,464,100	32,057,900	12,961,957	205,947,257	246,298,000	16%	16%
FEB	20	105,145,200	55,635,200	33,986,500	4,801,031	199,567,931	229,761,000	13%	16%
MAR	20	98,555,000	51,849,200	30,874,700	2,375,487	183,654,387	246,077,000	25%	16%
APRIL	20	106,636,500	43,825,700	33,037,000	3,274,351	186,773,551	239,765,000	22%	16%
MAY	20	119,371,900	44,099,900	32,573,500	6,747,718	202,793,018	267,629,000	24%	15%
JUNE	20	148,312,100	59,144,100	32,918,900	6,214,732	246,589,832	376,881,000	35%	17%
JULY	20	206,932,800	96,036,700	39,369,200	7,593,698	349,932,398	410,197,000	15%	16%
AUG	20	203,523,300	98,480,900	41,240,200	6,949,275	350,193,675	407,040,000	14%	16%
SEP	20	206,965,900	102,725,300	44,438,200	18,615,746	372,745,146	367,521,000	-1%	15%
OCT	20	167,790,900	88,726,700	39,899,000	11,045,672	307,462,272	344,476,000	11%	15%
NOV	20	129,135,700	71,660,000	40,441,200	15,257,052	256,493,952	256,620,000	0%	15%
DEC	20	113,763,200	55,122,800	33,785,500	8,947,224	211,618,724	253,299,000	16%	16%
JAN	21	111,290,400	52,045,900	33,269,400	14,322,767	210,928,467	254,891,000	17%	16%
FEB	21	111,411,400	50,512,700	33,656,900	10,405,260	205,986,260	248,588,000	17%	16%
MAR	21	106,220,600	56,840,800	28,438,500	27,699,088	219,198,988	262,143,000	16%	15%
APRIL	21	108,392,100	61,424,400	38,230,400	65,652,670	273,699,570	317,276,000	14%	15%
MAY	21	116,157,700	60,862,700	38,655,100	135,221,813	350,897,313	416,951,000	16%	14%
JUNE	21	130,372,500	69,229,600	40,881,400	23,972,913	264,456,413	347,498,000	24%	13%
JULY	21	185,342,500	90,529,200	48,100,400	19,203,868	343,175,968	401,633,000	15%	13%
AUG	21	193,282,000	99,125,700	41,925,600	21,546,929	355,880,229	425,819,000	16%	13%
SEP	21	223,049,300	112,713,500	48,449,400	13,332,735	397,544,935	405,933,000	2%	14%
OCT	21	173,762,700	94,842,800	43,782,400	9,295,245	321,683,145	330,541,000	3%	13%
NOV	21	126,655,800	77,501,500	37,538,300	28,519,177	270,214,777	260,226,000	-4%	13%
DEC	21	109,711,100	61,930,000	39,953,300	27,939,291	239,533,691	255,581,000	6%	12%
JAN	22	110,667,200	58,744,000	33,658,700	33,616,254	236,686,154	263,633,000	10%	12%
FEB	22	108,563,500	59,897,300	34,816,600	20,051,679	223,329,079	235,163,000	5%	11%
MAR	22	101,020,700	55,617,200	37,520,200	32,863,213	227,021,313	255,855,000	11%	11%
APRIL	22	104,505,600	61,273,500	35,585,100	7,348,795	208,712,995	257,234,000	19%	11%
MAY	22	117,976,700	67,956,700	40,138,600	11,550,666	237,622,666	307,974,000	23%	11%
JUNE	22	144,751,000	79,940,400	43,124,900	37,836,896	305,653,196	397,602,000	23%	11%
JULY	22	230,212,300	109,560,500	45,891,800	27,561,159	413,225,759	510,805,000	19%	12%
AUG	22	247,559,300	124,224,000	52,502,700	0	424,286,000	433,027,000	2%	10%
SEP	22	205,794,223	111,552,400	47,891,500	47,463,661	412,701,784	390,586,000	-6%	10%
OCT	22	218,510,815	129,661,300	46,524,300	9,253,711	403,950,126	339,937,000	-19%	8%
NOV	22	127,190,000	72,040,100	40,066,600	17,000,558	256,297,258	250,412,000	-2%	8%
DEC	22	103,393,423	58,196,700	34,096,500	34,117,943	229,804,566	259,991,000	12%	8%
JAN	23	120,052,595	67,037,500	33,525,600	4,414,368	225,030,063	245,725,000	8%	8%
FEB	23	113,640,710	64,304,500	37,622,700	11,633,618	227,201,528	222,869,000	-2%	8%
MAR	23	101,405,200	53,070,089	28,365,300	16,260,440	199,101,029	241,901,000	18%	8%
APRIL	23	109,068,900	65,969,000	35,412,500	95,260,162	305,710,562	259,438,000	-18%	6%
MAY	23	134,858,500	75,502,400	31,887,300	4,841,093	247,089,293	315,698,000	22%	6%
JUNE	23	165,142,700	98,453,300	38,211,500	1,700,855	303,508,355	377,165,000	20%	5%
JULY	23	195,402,721	113,503,400	41,558,400	3,105,451	353,569,972	425,774,000	17%	5%
AUG	23	213,031,133	136,173,400	39,470,900	7,660,557	396,335,990	423,608,000	6%	5%
SEP	23	214,192,600	129,005,600	48,215,600	6,035,470	397,449,270	361,451,000	-10%	5%

ANNUAL TOTALS

1996	1033147700	378,946,600	646,243,600	40,833,456	2,099,171,356	2,374,167,000	0.1158
1997	1,017,742,400	335,996,200	695,610,300	68,958,900	2,118,307,800	2,388,301,000	11%
1998	1,177,425,800	346,184,000	694,663,700	68,430,958	2,286,704,458	2,519,861,000	9%
1999	1,165,475,900	370,893,600	627,120,700	45,076,413	2,208,566,613	2,485,559,000	11%
2000	1,194,969,900	390,911,800	574,602,400	58,711,543	2,219,195,643	2,493,792,000	11%
2001	1,202,600,800	403,707,700	579,445,500	51,102,682	2,236,856,682	2,503,182,000	11%
2002	1,233,191,500	441,953,900	613,014,500	80,165,443	2,368,325,343	2,622,997,000	10%
2003	1,277,794,600	495,897,700	601,934,800	68,067,878	2,443,694,978	2,749,160,000	11%
2004	1,274,534,100	499,435,200	608,668,100	93,809,002	2,476,446,402	2,772,906,000	11%
2005	1,422,636,600	558,104,400	602,642,000	126,300,558	2,709,683,558	3,022,519,000	10%
2006	1,499,064,700	617,313,100	596,850,100	144,167,033	2,857,394,933	3,178,011,000	10%
2007	1,383,481,700	622,496,900	599,424,900	176,409,977	2,781,813,477	3,109,083,000	11%
2008	1,273,620,400	594,752,700	603,791,900	152,922,688	2,625,087,688	2,953,139,000	11%
2009	1,315,205,700	580,440,100	521,371,600	135,666,469	2,552,683,869	2,787,670,000	8%
2010	1,443,799,600	638,199,600	516,194,000	96,577,502	2,694,770,702	3,022,614,000	11%
2011	1,517,844,800	663,668,200	530,469,800	78,272,859	2,790,255,659	3,127,474,000	11%
2012	1,688,130,600	760,644,700	491,108,500	99,329,864	3,039,213,664	3,355,086,000	9%
2013	1,494,327,200	702,752,000	431,137,100	94,617,419	2,722,833,719	3,102,856,000	12%
2014	1,480,643,800	698,320,800	397,758,200	75,320,430	2,652,043,230	3,043,700,000	13%
2015	1,501,611,900	688,970,600	383,107,000	83,742,677	2,657,432,177	3,124,838,000	15%
2016	1,505,181,300	740,265,900	415,037,400	85,587,177	2,746,071,777	3,256,967,000	16%
2017	1,535,436,100	813,428,400	437,697,600	76,968,233	2,863,530,333	3,369,048,000	15%
2018	1,624,960,900	836,002,900	413,984,900	105,889,347	2,980,838,047	3,521,110,000	15%
2019	1,486,422,600	806,846,600	423,280,300	153,815,217	2,870,364,717	3,439,437,700	17%
2020	1,713,595,800	820,770,600	434,621,800	104,783,943	3,073,772,143	3,645,564,000	16%
2021	1,695,648,100	887,558,800	472,881,100	397,111,756	3,453,199,756	3,927,080,000	12%
2022	1,820,144,761	988,664,100	491,817,500	278,664,535	3,579,290,896	3,902,219,000	8%
2023	1,366,795,059	803,019,189	334,269,800	150,912,014	2,654,996,062	2,873,629,000	8%

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Prior-Year Comparative Income Statement

Rogers Water Utilities, AR

Account Summary

For the Period Ending 09/30/2023

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 1 - WATER									
Revenue									
1-4440.00	RESIDENTIAL WATER	1,104,264.52	981,659.69	122,604.83	12.49%	3,216,723.23	3,311,318.18	-94,594.95	-2.86%
1-4450.00	COMMERCIAL WATER	545,087.54	508,670.55	36,416.99	7.16%	1,594,755.68	1,536,508.79	58,246.89	3.79%
1-4460.00	INDUSTRIAL WATER	168,700.62	155,778.83	12,921.79	8.29%	448,399.46	488,692.73	-40,293.27	-8.25%
1-4470.00	HYDRANTS	1,205.00	1,220.00	-15.00	-1.23%	3,635.00	3,620.00	15.00	0.41%
1-4470.01	FIRE LINES	11,120.00	10,640.00	480.00	4.51%	33,180.00	31,740.00	1,440.00	4.54%
1-4470.02	LABOR SALES	7,908.05	0.00	7,908.05	0.00%	21,193.05	7,762.80	13,430.25	173.01%
1-4470.03	AR DEPT OF HEALTH FEE	11,891.59	11,855.81	35.78	0.30%	35,736.65	35,405.81	330.84	0.93%
1-4470.04	LARGE TAP FEES	0.00	0.00	0.00	0.00%	4,000.00	7,150.00	-3,150.00	-44.06%
1-4470.05	MACHINE TIME SALES	2,851.25	0.00	2,851.25	0.00%	7,772.03	6,068.09	1,703.94	28.08%
1-4470.06	HYDRANT METER RENTALS	5,075.00	0.00	5,075.00	0.00%	15,155.00	10,339.00	4,816.00	46.58%
1-4470.07	MISC. WATER SALES	6,752.78	0.00	6,752.78	0.00%	20,359.61	20,656.65	-297.04	-1.44%
1-4471.00	SERVICE CHG. INCOME	20,460.00	4,419.99	16,040.01	362.90%	59,900.00	79,334.97	-19,434.97	-24.50%
1-4471.05	PENALTY	39,552.15	5,651.25	33,900.90	599.88%	109,715.53	27,470.59	82,244.94	299.39%
1-4472.00	INTEREST INCOME-INVESTMNTS	30,178.46	10,020.99	20,157.47	201.15%	89,560.87	27,156.01	62,404.86	229.80%
1-4472.01	INTEREST INCOME-BANK ACCTS	11,661.90	927.65	10,734.25	1,157.14%	35,946.14	2,506.88	33,439.26	1,333.90%
1-4472.98	INTEREST INCOME-BOND FUNDS	3,719.41	1,319.47	2,399.94	181.89%	9,305.02	2,089.00	7,216.02	345.43%
1-4475.00	RENT INCOME	1,195.00	1,195.00	0.00	0.00%	3,585.00	3,589.00	-4.00	-0.11%
1-4476.00	NEW CUSTOMER FEES	6,350.00	1,900.00	4,450.00	234.21%	18,650.00	17,300.00	1,350.00	7.80%
1-4476.10	ACCESS FEES	52,800.00	55,500.00	-2,700.00	-4.86%	129,600.00	72,900.00	56,700.00	77.78%
1-4476.20	IMPACT FEES	51,900.00	36,300.00	15,600.00	42.98%	163,200.00	136,400.00	26,800.00	19.65%
1-4482.00	INLAND BILLING REVENUE	5,496.75	3,485.00	2,011.75	57.73%	16,495.25	14,348.75	2,146.50	14.96%
1-4485.00	MISCELLANEOUS INCOME	285.75	3,655.60	-3,369.85	-92.18%	940.05	6,854.74	-5,914.69	-86.29%
	Revenue Total:	**2,088,455.77**	**1,794,199.83**	**294,255.94**	**16.40%**	**6,037,807.57**	**5,849,211.99**	**188,595.58**	**3.22%**
Expense									
Department: 555 - GENERAL EXPENSES									
1-555-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	0.00	286.57	286.57	100.00%
1-555-5300	SECURITY ALARM FEES	0.00	0.00	0.00	0.00%	0.00	10.95	10.95	100.00%
1-555-5301	NEWSPAPER, RADIO, PUBLICATIONS	0.00	0.00	0.00	0.00%	58.50	39.00	-19.50	-50.00%
1-555-5302	JANITORIAL EXPENSE	1,667.15	2,016.00	348.85	17.30%	5,052.58	5,451.88	399.30	7.32%
1-555-5305	MISCELLANEOUS	26,417.94	6,349.49	-20,068.45	-316.06%	46,807.79	6,832.39	-39,975.40	-585.09%
1-555-5350	UTILITIES	1,928.94	2,120.49	191.55	9.03%	6,336.66	7,002.48	665.82	9.51%
1-555-5400	ARKANSAS PUBLIC WATER FEE	11,730.40	11,730.40	0.00	0.00%	35,191.20	35,191.20	0.00	0.00%
1-555-5500	WATER PURCHASES	527,718.46	550,726.26	23,007.80	4.18%	1,767,816.18	1,881,529.38	113,713.20	6.04%
1-555-5580	EQUIP. MAINT. FEES	89.00	1,245.01	1,156.01	92.85%	267.00	1,439.38	1,172.38	81.45%

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
1-555-5581	SOFTWARE MAINTENANCE FEES	85,696.73	14,897.78	-70,798.95	-475.23%	96,938.96	36,793.39	-60,145.57	-163.47%
1-555-5600	INSURANCE	1,552.25	1,703.97	151.72	8.90%	4,656.75	5,100.29	443.54	8.70%
1-555-5650	ACCOUNTING/LEGAL EXPENSE	1,135.61	1,135.60	-0.01	0.00%	3,406.83	3,279.57	-127.26	-3.88%
1-555-5651	ATTORNEY RETAINER FEES	2,030.00	2,970.00	940.00	31.65%	6,190.00	7,810.00	1,620.00	20.74%
1-555-5701	2016 BOND INTEREST	33,178.64	947.45	-32,231.19	-3,401.89%	99,535.92	103,334.97	3,799.05	3.68%
1-555-5702	AMORTIZATION-2016 BONDS	-2,309.83	-2,309.83	0.00	0.00%	-6,929.49	-6,929.49	0.00	0.00%
1-555-5703	2012 BOND INTEREST	15,731.25	50,246.31	34,515.06	68.69%	47,193.75	50,246.31	3,052.56	6.08%
1-555-5704	2012 BOND REFUNDING COSTS	4,035.72	4,035.72	0.00	0.00%	12,107.16	12,107.16	0.00	0.00%
1-555-5705	AMORTIZATION-2012 BONDS	-199.31	-199.31	0.00	0.00%	-597.93	-597.93	0.00	0.00%
1-555-5706	2016 BOND REFUNDING COSTS	605.26	605.26	0.00	0.00%	1,815.78	1,815.78	0.00	0.00%
1-555-5707	2016 BOND INSURANCE	69.40	69.40	0.00	0.00%	208.20	208.20	0.00	0.00%
1-555-5800	DEPRECIATION	242,480.01	242,480.01	0.00	0.00%	727,440.03	727,440.03	0.00	0.00%
1-555-5801	AMORIZATION OF SOFTWARE HOSTI…	2,500.00	2,500.00	0.00	0.00%	7,500.00	7,500.00	0.00	0.00%
1-555-5802	AMORTIZATION OF SOFTWARE HOST…	1,105.00	1,105.00	0.00	0.00%	3,315.00	3,315.00	0.00	0.00%
1-555-5850	BAD DEBTS	2,598.07	2,928.66	330.59	11.29%	7,111.35	7,363.18	251.83	3.42%
	Department 555 - GENERAL EXPENSES Total:	**959,760.69**	**897,303.67**	**-62,457.02**	**-6.96%**	**2,871,422.22**	**2,896,569.69**	**25,147.47**	**0.87%**
Department: 560 - ENGINEERING									
1-560-5100	SALARIES ENGINEERING	43,504.67	29,212.98	-14,291.69	-48.92%	141,262.78	91,396.21	-49,866.57	-54.56%
1-560-5102	CAPITALIZED COSTS	-12,870.00	-16,565.88	-3,695.88	-22.31%	-45,880.00	-58,065.88	-12,185.88	-20.99%
1-560-5104	PERS-ENGINEERING	6,001.33	4,062.90	-1,938.43	-47.71%	15,449.49	14,591.32	-858.17	-5.88%
1-560-5105	HEALTH INSURANCE	4,301.00	4,973.21	672.21	13.52%	15,014.75	15,358.43	343.68	2.24%
1-560-5106	LIFE INSURANCE	130.99	108.12	-22.87	-21.15%	397.32	310.32	-87.00	-28.04%
1-560-5107	DISABILITY INSURANCE	40.43	33.62	-6.81	-20.26%	121.30	95.33	-25.97	-27.24%
1-560-5111	FICA	2,832.52	1,949.91	-882.61	-45.26%	9,519.04	7,017.21	-2,501.83	-35.65%
1-560-5251	TRAVEL EXPENSE	0.00	0.00	0.00	0.00%	0.00	589.75	589.75	100.00%
1-560-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	350.00	0.00	-350.00	0.00%
1-560-5305	MISCELLANEOUS	8.20	0.00	-8.20	0.00%	56.22	0.00	-56.22	0.00%
1-560-5306	SUPPLIES	613.12	1,573.43	960.31	61.03%	613.12	2,794.19	2,181.07	78.06%
1-560-5307	OUTSIDE SERVICES	1,065.75	923.38	-142.37	-15.42%	1,996.06	3,213.66	1,217.60	37.89%
1-560-5308	ASSOCIATION DUES & EXPENSE	0.00	385.50	385.50	100.00%	1,275.00	385.50	-889.50	-230.74%
1-560-5551	VEHICLE EXPENSE	457.56	516.61	59.05	11.43%	1,295.65	2,124.16	828.51	39.00%
1-560-5581	SOFTWARE MAINTENANCE	748.59	869.04	120.45	13.86%	2,245.77	2,607.12	361.35	13.86%
1-560-5601	WORKMANS COMPENSATION	602.81	533.86	-68.95	-12.92%	1,808.43	1,601.58	-206.85	-12.92%
1-560-5602	INSURANCE-BLDGS & IMPROVEMENTS	29.99	27.89	-2.10	-7.53%	89.97	82.91	-7.06	-8.52%
1-560-5603	INSURANCE-VEHICLES	53.10	44.77	-8.33	-18.61%	159.30	134.31	-24.99	-18.61%
1-560-5800	DEPRECIATION	2,166.66	2,166.66	0.00	0.00%	6,499.98	6,499.98	0.00	0.00%
1-560-5950	TRANSFER ADMIN COSTS/SEWER	-4,200.00	-4,200.00	0.00	0.00%	-12,600.00	-12,600.00	0.00	0.00%
	Department 560 - ENGINEERING Total:	**45,486.72**	**26,616.00**	**-18,870.72**	**-70.90%**	**139,674.18**	**78,136.10**	**-61,538.08**	**-78.76%**
Department: 565 - FIELD									
1-565-5100	FIELD SALARIES	123,540.99	68,060.08	-55,480.91	-81.52%	303,417.44	203,293.58	-100,123.86	-49.25%
1-565-5102	CAPITALIZED COSTS	-35.00	0.00	35.00	0.00%	-4,132.50	0.00	4,132.50	0.00%

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
1-565-5104	PERS-FIELD	17,775.77	9,551.89	-8,223.88	-86.10%	41,754.54	32,775.60	-8,978.94	-27.40%
1-565-5105	HEALTH INSURANCE	11,207.28	11,628.34	421.06	3.62%	32,706.75	36,798.56	4,091.81	11.12%
1-565-5106	LIFE INSURANCE	318.11	265.69	-52.42	-19.73%	964.94	910.64	-54.30	-5.96%
1-565-5107	DISABILITY INSURANCE	98.19	0.00	-98.19	0.00%	294.57	209.41	-85.16	-40.67%
1-565-5110	UNIFORMS	1,474.49	239.74	-1,234.75	-515.04%	4,368.06	564.86	-3,803.20	-673.30%
1-565-5111	FICA	8,679.07	4,614.83	-4,064.24	-88.07%	20,280.42	15,812.86	-4,467.56	-28.25%
1-565-5251	TRAVEL AND TRAINING	1,337.80	800.00	-537.80	-67.23%	1,891.92	1,736.30	-155.62	-8.96%
1-565-5304	SAFETY EQUIPMENT	2,851.37	235.42	-2,615.95	-1,111.18%	4,904.89	250.77	-4,654.12	-1,855.93%
1-565-5305	MISCELLANEOUS	402.83	0.00	-402.83	0.00%	1,214.45	0.00	-1,214.45	0.00%
1-565-5306	OFFICE SUPPLIES	450.05	654.89	204.84	31.28%	1,602.97	1,050.82	-552.15	-52.54%
1-565-5307	OUTSIDE SERVICES	1,139.63	1,211.64	72.01	5.94%	2,824.95	2,448.95	-376.00	-15.35%
1-565-5308	DUES, SUBSCR, LICENSE	0.00	0.00	0.00	0.00%	808.80	498.00	-310.80	-62.41%
1-565-5315	CUSTOMER DAMAGE PAYMENTS	0.00	0.00	0.00	0.00%	0.00	575.70	575.70	100.00%
1-565-5350	UTILITIES	6,657.52	7,047.38	389.86	5.53%	20,981.25	19,755.92	-1,225.33	-6.20%
1-565-5551	VEHICLE MAINT.	2,081.00	4,568.99	2,487.99	54.45%	7,001.99	10,861.72	3,859.73	35.54%
1-565-5552	FIELD REPAIR AND MAINT.	36,533.49	42,451.59	5,918.10	13.94%	69,663.89	110,108.74	40,444.85	36.73%
1-565-5553	BACKHOE	0.00	0.00	0.00	0.00%	207.80	0.00	-207.80	0.00%
1-565-5555	SCADA HAND TOOLS	4.86	87.29	82.43	94.43%	249.36	87.29	-162.07	-185.67%
1-565-5557	EQUIPMENT MAINT.	3,048.48	4,015.41	966.93	24.08%	4,311.75	6,035.72	1,723.97	28.56%
1-565-5558	SUPPLIES, HAND TOOLS	1,219.98	5,176.82	3,956.84	76.43%	7,351.94	14,416.74	7,064.80	49.00%
1-565-5559	GAS AND OIL	5,457.90	4,713.13	-744.77	-15.80%	16,242.16	16,502.71	260.55	1.58%
1-565-5560	GENERATOR MAINTENANCE	0.00	0.00	0.00	0.00%	0.00	1,982.50	1,982.50	100.00%
1-565-5561	BUILDING MAINT.	724.77	2,754.42	2,029.65	73.69%	2,636.50	7,275.76	4,639.26	63.76%
1-565-5563	WATER TOWER MAINT	10,636.59	2,848.89	-7,787.70	-273.36%	13,117.18	4,714.01	-8,403.17	-178.26%
1-565-5601	WORKMANS COMPENSATION	1,861.71	2,349.35	487.64	20.76%	5,599.91	7,048.05	1,448.14	20.55%
1-565-5602	INS.-VEHICLES & BLDGS.	1,978.64	1,772.89	-205.75	-11.61%	6,142.16	5,239.60	-902.56	-17.23%
1-565-5800	DEPRECIATION	9,166.66	9,166.66	0.00	0.00%	27,499.98	27,499.98	0.00	0.00%
	Department 565 - FIELD Total:	**248,612.18**	**184,215.34**	**-64,396.84**	**-34.96%**	**593,908.07**	**528,454.79**	**-65,453.28**	**-12.39%**
Department: 570 - OFFICE									
1-570-5100	OFFICE SALARIES	89,760.38	52,434.65	-37,325.73	-71.19%	214,267.64	156,575.52	-57,692.12	-36.85%
1-570-5104	PERS-OFFICE	12,885.34	7,274.40	-5,610.94	-77.13%	29,365.31	25,219.92	-4,145.39	-16.44%
1-570-5105	HEALTH INSURANCE	6,906.28	6,655.14	-251.14	-3.77%	20,155.70	20,550.50	394.80	1.92%
1-570-5106	LIFE INSURANCE	149.70	144.16	-5.54	-3.84%	454.08	439.07	-15.01	-3.42%
1-570-5107	DISABILITY INSURANCE	46.21	44.83	-1.38	-3.08%	138.63	134.67	-3.96	-2.94%
1-570-5110	UNIFORMS	0.00	857.34	857.34	100.00%	0.00	2,029.80	2,029.80	100.00%
1-570-5111	FICA	6,146.96	3,468.02	-2,678.94	-77.25%	13,995.67	12,012.26	-1,983.41	-16.51%
1-570-5251	TRAVEL EXPENSE	0.00	0.00	0.00	0.00%	0.00	433.68	433.68	100.00%
1-570-5252	TRAINING EXPENSE	265.00	0.00	-265.00	0.00%	395.00	470.00	75.00	15.96%
1-570-5305	MISCELLANEOUS	292.77	290.21	-2.56	-0.88%	895.62	942.85	47.23	5.01%
1-570-5306	OFFICE SUPPLIES	444.60	1,233.31	788.71	63.95%	4,293.22	1,771.08	-2,522.14	-142.41%
1-570-5307	OUTSIDE SERVICES	54.50	215.94	161.44	74.76%	142.76	431.88	289.12	66.94%
1-570-5308	ASSOC. DUES & EXPENSES	50.00	-20.00	-70.00	-350.00%	50.00	229.50	179.50	78.21%

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
1-570-5309	POSTAGE/MAILING	8,902.56	12,777.31	3,874.75	30.33%	36,305.66	37,981.86	1,676.20	4.41%
1-570-5311	PUBLIC RELATIONS	0.00	53.38	53.38	100.00%	0.00	413.71	413.71	100.00%
1-570-5312	ARKANSAS ONE CALL	734.48	649.92	-84.56	-13.01%	2,165.43	2,048.57	-116.86	-5.70%
1-570-5313	CASH LONG/SHORT	-14.97	94.63	109.60	115.82%	-11.90	101.75	113.65	111.70%
1-570-5320	COMPUTER EXPENSE	295.43	1,619.40	1,323.97	81.76%	1,559.11	2,062.03	502.92	24.39%
1-570-5601	WORKMANS COMPENSATION	44.21	57.49	13.28	23.10%	132.63	172.47	39.84	23.10%
1-570-5950	TRANSFER ADMIN COSTS/SEWER	625.00	625.00	0.00	0.00%	1,875.00	1,875.00	0.00	0.00%
	Department 570 - OFFICE Total:	**127,588.45**	**88,475.13**	**-39,113.32**	**-44.21%**	**326,179.56**	**265,896.12**	**-60,283.44**	**-22.67%**
	Expense Total:	**1,381,448.04**	**1,196,610.14**	**-184,837.90**	**-15.45%**	**3,931,184.03**	**3,769,056.70**	**-162,127.33**	**-4.30%**
	Fund 1 Surplus (Deficit):	**707,007.73**	**597,589.69**	**109,418.04**	**18.31%**	**2,106,623.54**	**2,080,155.29**	**26,468.25**	**1.27%**

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 2 - SEWER									
Revenue									
2-4440.00	RESIDENTIAL SEWER	940,460.67	877,543.09	62,917.58	7.17%	2,805,279.05	2,750,861.11	54,417.94	1.98%
2-4450.00	COMMERCIAL SEWER	323,264.33	291,094.95	32,169.38	11.05%	949,769.63	877,352.98	72,416.65	8.25%
2-4460.00	INDUSTRIAL SEWER	254,594.83	225,603.76	28,991.07	12.85%	661,084.24	718,888.75	-57,804.51	-8.04%
2-4470.02	LABOR SALES	557.59	0.00	557.59	0.00%	1,462.64	2,042.32	-579.68	-28.38%
2-4470.03	MACHINE TIME SALES	1,158.00	0.00	1,158.00	0.00%	3,486.14	675.00	2,811.14	416.47%
2-4471.05	PENALTY	18,021.05	6,118.59	11,902.46	194.53%	46,598.01	32,260.94	14,337.07	44.44%
2-4472.00	INTEREST INCOME-INVESTMNTS	37,024.32	18,406.83	18,617.49	101.14%	109,300.69	44,729.25	64,571.44	144.36%
2-4472.01	INTEREST INCOME-BANK ACCTS	10,267.81	1,054.87	9,212.94	873.37%	18,361.15	3,174.59	15,186.56	478.38%
2-4472.98	INTEREST INCOME-BOND FUNDS	4,366.34	1,553.84	2,812.50	181.00%	11,138.09	2,479.91	8,658.18	349.13%
2-4475.00	RENT INCOME	600.00	600.00	0.00	0.00%	1,800.00	1,800.00	0.00	0.00%
2-4476.00	NEW CUSTOMER FEES	6,960.00	2,100.00	4,860.00	231.43%	20,580.00	19,080.00	1,500.00	7.86%
2-4476.10	ACCESS FEES	52,250.00	54,900.00	-2,650.00	-4.83%	129,000.00	70,230.00	58,770.00	83.68%
2-4476.20	IMPACT FEES	135,400.00	78,000.00	57,400.00	73.59%	419,200.00	285,200.00	134,000.00	46.98%
2-4482.00	INLAND BILLING REVENUE	5,496.75	3,485.00	2,011.75	57.73%	16,495.25	14,348.75	2,146.50	14.96%
2-4485.00	MISCELLANEOUS INCOME	2,508,105.06	15,214.55	2,492,890.51	16,384.91%	2,566,170.23	44,550.46	2,521,619.77	5,660.14%
	Revenue Total:	**4,298,526.75**	**1,575,675.48**	**2,722,851.27**	**172.81%**	**7,759,725.12**	**4,867,674.06**	**2,892,051.06**	**59.41%**
Expense									
Department: 555 - GENERAL EXPENSES									
2-555-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	750.00	286.57	-463.43	-161.72%
2-555-5300	SECURITY ALARM FEES	0.00	0.00	0.00	0.00%	0.00	10.95	10.95	100.00%
2-555-5301	NEWSPAPER, RADIO, PUBLICATIONS	0.00	0.00	0.00	0.00%	58.50	39.00	-19.50	-50.00%
2-555-5302	JANITORIAL EXPENSE	1,667.15	2,015.99	348.84	17.30%	5,052.58	5,451.86	399.28	7.32%
2-555-5305	MISCELLANEOUS	26,488.30	6,230.61	-20,257.69	-325.13%	47,009.98	6,882.39	-40,127.59	-583.05%
2-555-5350	UTILITIES	1,822.67	2,107.55	284.88	13.52%	6,121.15	6,963.51	842.36	12.10%
2-555-5401	CITY FRANCHISE FEES	53,218.86	0.00	-53,218.86	0.00%	207,007.28	102,477.04	-104,530.24	-102.00%
2-555-5580	EQUIP. MAINT. FEES	89.00	1,245.01	1,156.01	92.85%	267.00	1,439.38	1,172.38	81.45%
2-555-5581	SOFTWARE MAINTENANCE FEES	83,756.64	14,897.78	-68,858.86	-462.21%	94,998.86	36,793.39	-58,205.47	-158.20%
2-555-5600	INSURANCE	795.60	854.64	59.04	6.91%	2,386.80	2,560.75	173.95	6.79%
2-555-5650	ACCOUNTING/LEGAL EXPENSE	1,135.61	1,135.60	-0.01	0.00%	3,406.83	3,279.57	-127.26	-3.88%
2-555-5651	ATTORNEY RETAINER FEES	3,030.00	3,550.00	520.00	14.65%	8,750.00	8,490.00	-260.00	-3.06%
2-555-5800	DEPRECIATION	186,916.66	186,916.66	0.00	0.00%	560,749.98	570,749.98	10,000.00	1.75%
2-555-5801	AMORTIZATION OF SOFTWARE HOST...	2,500.00	2,500.00	0.00	0.00%	7,500.00	7,500.00	0.00	0.00%
2-555-5802	AMORTIZATION OF SOFTWARE HOST...	1,105.00	1,105.00	0.00	0.00%	3,315.00	3,315.00	0.00	0.00%
2-555-5850	BAD DEBTS	3,000.00	3,000.00	0.00	0.00%	9,000.00	9,317.70	317.70	3.41%
	Department 555 - GENERAL EXPENSES Total:	**365,525.49**	**225,558.84**	**-139,966.65**	**-62.05%**	**956,373.96**	**765,557.09**	**-190,816.87**	**-24.93%**
Department: 560 - ENGINEERING									
2-560-5100	SALARIES ENGINEERING	43,340.81	25,711.84	-17,628.97	-68.56%	104,575.22	77,091.45	-27,483.77	-35.65%
2-560-5102	CAPITALIZED COSTS	-12,090.00	-14,340.88	-2,250.88	-15.70%	-37,505.00	-42,782.13	-5,277.13	-12.33%
2-560-5104	PERS-ENGINEERING	6,224.82	3,580.96	-2,643.86	-73.83%	14,360.97	12,465.84	-1,895.13	-15.20%

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
2-560-5105	HEALTH INSURANCE	2,580.60	2,486.60	-94.00	-3.78%	7,530.63	7,679.20	148.57	1.93%
2-560-5106	LIFE INSURANCE	56.24	55.74	-0.50	-0.90%	168.80	171.76	2.96	1.72%
2-560-5107	DISABILITY INSURANCE	16.73	16.58	-0.15	-0.90%	33.42	51.05	17.63	34.53%
2-560-5111	FICA	2,980.77	1,705.08	-1,275.69	-74.82%	6,873.42	5,934.06	-939.36	-15.83%
2-560-5251	TRAVEL EXPENSE	0.00	0.00	0.00	0.00%	0.00	1,053.27	1,053.27	100.00%
2-560-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	700.00	0.00	-700.00	0.00%
2-560-5305	MISCELLANEOUS	8.21	0.00	-8.21	0.00%	56.22	0.00	-56.22	0.00%
2-560-5306	SUPPLIES	613.13	590.96	-22.17	-3.75%	613.13	1,282.26	669.13	52.18%
2-560-5307	OUTSIDE SERVICES	139.21	193.90	54.69	28.21%	416.72	644.62	227.90	35.35%
2-560-5308	ASSOCIATION DUES & EXPENSE	0.00	137.50	137.50	100.00%	40.00	137.50	97.50	70.91%
2-560-5551	VEHICLE EXPENSE	206.74	122.25	-84.49	-69.11%	350.83	583.48	232.65	39.87%
2-560-5582	SOFTWARE MAINTENANCE	283.26	273.12	-10.14	-3.71%	849.78	819.36	-30.42	-3.71%
2-560-5601	WORKMANS COMPENSATION	288.45	352.28	63.83	18.12%	865.35	1,056.84	191.49	18.12%
2-560-5602	INSURANCE-BLDGS & IMPROVEMENTS	29.99	24.63	-5.36	-21.76%	89.97	76.39	-13.58	-17.78%
2-560-5603	INSURANCE-VEHICLES	18.19	18.19	0.00	0.00%	54.57	54.57	0.00	0.00%
2-560-5800	DEPRECIATION	2,166.66	2,166.66	0.00	0.00%	6,499.98	6,499.98	0.00	0.00%
2-560-5950	TRANSFER ADMIN COSTS/WATER	4,200.00	4,200.00	0.00	0.00%	12,600.00	12,600.00	0.00	0.00%
	Department 560 - ENGINEERING Total:	**51,063.81**	**27,295.41**	**-23,768.40**	**-87.08%**	**119,174.01**	**85,419.50**	**-33,754.51**	**-39.52%**
Department: 565 - FIELD									
2-565-5100	FIELD SALARIES	126,821.96	70,121.03	-56,700.93	-80.86%	303,765.16	208,825.87	-94,939.29	-45.46%
2-565-5102	CAPITALIZED COSTS	-105.00	0.00	105.00	0.00%	-2,231.25	0.00	2,231.25	0.00%
2-565-5104	PERS-FIELD	18,216.08	9,709.42	-8,506.66	-87.61%	41,681.02	33,287.19	-8,393.83	-25.22%
2-565-5105	HEALTH INSURANCE	13,787.88	13,261.88	-526.00	-3.97%	40,237.37	36,628.64	-3,608.73	-9.85%
2-565-5106	LIFE INSURANCE	374.93	290.06	-84.87	-29.26%	1,125.39	993.14	-132.25	-13.32%
2-565-5107	DISABILITY INSURANCE	111.56	170.65	59.09	34.63%	239.49	379.21	139.72	36.85%
2-565-5110	UNIFORMS	1,971.53	316.37	-1,655.16	-523.17%	5,458.63	740.10	-4,718.53	-637.55%
2-565-5111	FICA	8,704.80	4,594.30	-4,110.50	-89.47%	19,849.10	15,803.00	-4,046.10	-25.60%
2-565-5251	TRAVEL AND TRAINING	1,255.00	1,155.00	-100.00	-8.66%	3,244.58	2,470.00	-774.58	-31.36%
2-565-5304	SAFETY EQUIPMENT	326.60	235.43	-91.17	-38.72%	1,773.55	286.39	-1,487.16	-519.28%
2-565-5305	MISCELLANEOUS	402.84	60.02	-342.82	-571.18%	1,236.37	60.02	-1,176.35	-1,959.93%
2-565-5306	OFFICE SUPPLIES	424.23	794.25	370.02	46.59%	1,577.13	1,190.17	-386.96	-32.51%
2-565-5307	OUTSIDE SERVICES	1,199.62	1,211.64	12.02	0.99%	2,996.96	2,393.11	-603.85	-25.23%
2-565-5308	DUES, SUBSCR, LICENSE	127.00	52.00	-75.00	-144.23%	1,096.00	52.00	-1,044.00	-2,007.69%
2-565-5315	CUSTOMER DAMAGE PAYMENTS	7,491.43	0.00	-7,491.43	0.00%	18,812.55	0.00	-18,812.55	0.00%
2-565-5350	UTILITIES	7,198.24	6,401.75	-796.49	-12.44%	21,313.07	19,599.41	-1,713.66	-8.74%
2-565-5351	UTIL-GRIND STA-SW ATALANTA	541.02	586.30	45.28	7.72%	1,649.89	1,739.87	89.98	5.17%
2-565-5551	VEHICLE MAINT.	2,002.22	3,788.89	1,786.67	47.16%	5,255.82	7,616.43	2,360.61	30.99%
2-565-5552	FIELD REPAIR AND MAINT.	4,068.52	1,361.60	-2,706.92	-198.80%	56,310.73	6,048.32	-50,262.41	-831.01%
2-565-5553	BACKHOE	0.00	0.00	0.00	0.00%	0.00	-9.89	-9.89	-100.00%
2-565-5554	CAMERA	942.96	0.00	-942.96	0.00%	1,047.89	2,941.26	1,893.37	64.37%
2-565-5555	SCADA HAND TOOLS	81.72	87.31	5.59	6.40%	353.17	87.31	-265.86	-304.50%
2-565-5556	FLUSHTRUCKS	26.75	2,254.55	2,227.80	98.81%	15,392.99	2,837.10	-12,555.89	-442.56%

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
2-565-5557	EQUIPMENT MAINT.	0.00	1,647.33	1,647.33	100.00%	3,344.21	1,832.32	-1,511.89	-82.51%
2-565-5558	SUPPLIES, HAND TOOLS	912.03	591.21	-320.82	-54.26%	2,940.73	5,600.66	2,659.93	47.49%
2-565-5559	GAS AND OIL	5,042.80	6,183.42	1,140.62	18.45%	14,984.19	19,575.77	4,591.58	23.46%
2-565-5560	GENERATOR MAINTENANCE	0.00	2.14	2.14	100.00%	0.00	1,765.14	1,765.14	100.00%
2-565-5561	BUILDING MAINT.	952.71	2,711.79	1,759.08	64.87%	3,077.66	7,233.16	4,155.50	57.45%
2-565-5563	LIFT STATION MAINT	5,635.76	2,295.98	-3,339.78	-145.46%	6,403.96	6,878.50	474.54	6.90%
2-565-5580	SOFTWARE MAINTENANCE	0.00	169.17	169.17	100.00%	0.00	507.51	507.51	100.00%
2-565-5601	WORKMANS COMPENSATION	2,115.55	2,347.17	231.62	9.87%	6,215.44	7,041.51	826.07	11.73%
2-565-5602	INS.-VEHICLES & BLDGS.	1,531.17	2,274.64	743.47	32.69%	4,593.51	4,713.83	120.32	2.55%
2-565-5800	DEPRECIATION	17,500.00	17,500.00	0.00	0.00%	52,500.00	52,500.00	0.00	0.00%
	Department 565 - FIELD Total:	**229,661.91**	**152,175.30**	**-77,486.61**	**-50.92%**	**636,245.31**	**451,617.05**	**-184,628.26**	**-40.88%**
Department: 570 - OFFICE									
2-570-5100	OFFICE SALARIES	70,590.69	50,167.26	-20,423.43	-40.71%	183,307.04	159,215.42	-24,091.62	-15.13%
2-570-5104	PERS-OFFICE	10,137.69	7,185.16	-2,952.53	-41.09%	24,450.40	25,909.61	1,459.21	5.63%
2-570-5105	HEALTH INSURANCE	7,741.80	7,484.00	-257.80	-3.44%	23,405.58	23,110.22	-295.36	-1.28%
2-570-5106	LIFE INSURANCE	137.97	167.22	29.25	17.49%	475.67	534.41	58.74	10.99%
2-570-5107	DISABILITY INSURANCE	41.20	49.74	8.54	17.17%	252.56	158.84	-93.72	-59.00%
2-570-5110	UNIFORMS	0.00	1,059.66	1,059.66	100.00%	0.00	2,487.51	2,487.51	100.00%
2-570-5111	FICA	4,892.34	3,503.74	-1,388.60	-39.63%	12,189.58	12,473.95	284.37	2.28%
2-570-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	130.00	0.00	-130.00	0.00%
2-570-5305	MISCELLANEOUS	264.87	290.23	25.36	8.74%	1,008.50	942.89	-65.61	-6.96%
2-570-5306	OFFICE SUPPLIES	444.62	1,233.30	788.68	63.95%	3,707.46	1,771.08	-1,936.38	-109.33%
2-570-5307	OUTSIDE SERVICES	642.49	215.94	-426.55	-197.53%	4,629.60	431.88	-4,197.72	-971.96%
2-570-5308	ASSOC. DUES & EXPENSES	305.00	-20.00	-325.00	-1,625.00%	305.00	229.50	-75.50	-32.90%
2-570-5309	POSTAGE/MAILING	8,902.58	12,777.31	3,874.73	30.33%	36,305.66	37,981.85	1,676.19	4.41%
2-570-5311	PUBLIC RELATIONS	0.00	53.39	53.39	100.00%	0.00	584.01	584.01	100.00%
2-570-5312	ARKANSAS ONE CALL	734.47	649.93	-84.54	-13.01%	2,165.42	2,048.58	-116.84	-5.70%
2-570-5320	COMPUTER EXPENSE	295.44	1,619.43	1,323.99	81.76%	1,559.12	2,062.13	503.01	24.39%
2-570-5601	WORKMANS COMPENSATION	46.45	57.23	10.78	18.84%	139.35	171.69	32.34	18.84%
2-570-5950	TRANSFER ADMIN COSTS/WATER	-625.00	-625.00	0.00	0.00%	-1,875.00	-1,875.00	0.00	0.00%
	Department 570 - OFFICE Total:	**104,552.61**	**85,868.54**	**-18,684.07**	**-21.76%**	**292,155.94**	**268,238.57**	**-23,917.37**	**-8.92%**
Department: 591 - PCF ADMIN									
2-591-5100	SALARIES AND WAGES	128,131.01	75,825.55	-52,305.46	-68.98%	316,299.12	225,250.43	-91,048.69	-40.42%
2-591-5102	CAPITALIZED COSTS	0.00	-763.75	-763.75	-100.00%	0.00	-3,282.50	-3,282.50	-100.00%
2-591-5104	PERS-RPCF	18,552.16	10,549.97	-8,002.19	-75.85%	43,585.34	36,193.14	-7,392.20	-20.42%
2-591-5105	HEALTH INSURANCE	13,763.20	12,433.02	-1,330.18	-10.70%	41,813.34	36,665.22	-5,148.12	-14.04%
2-591-5106	LIFE & DISABILITY INSURANCE	413.53	350.78	-62.75	-17.89%	1,224.39	1,128.58	-95.81	-8.49%
2-591-5110	UNIFORMS	732.27	569.68	-162.59	-28.54%	2,885.65	1,850.20	-1,035.45	-55.96%
2-591-5111	FICA	8,678.46	4,971.98	-3,706.48	-74.55%	20,385.66	17,052.96	-3,332.70	-19.54%
2-591-5251	TRAVEL AND TRAINING	0.00	550.00	550.00	100.00%	932.90	4,332.05	3,399.15	78.47%
2-591-5304	PERSONNEL SAFETY EQUIP.	2,578.93	979.22	-1,599.71	-163.37%	4,355.73	2,238.46	-2,117.27	-94.59%

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
2-591-5305	MISCELLANEOUS	82.27	0.00	-82.27	0.00%	82.27	0.00	-82.27	0.00%
2-591-5306	OFFICE SUPPLIES & POSTAGE	199.16	0.00	-199.16	0.00%	884.16	1,071.12	186.96	17.45%
2-591-5307	OUTSIDE SERVICES	350.00	544.00	194.00	35.66%	1,140.00	2,586.01	1,446.01	55.92%
2-591-5308	PUBLICATIONS AND DUES	255.00	255.00	0.00	0.00%	10,585.00	10,585.00	0.00	0.00%
2-591-5350	TELEPHONE EXPENSE	1,188.80	1,187.71	-1.09	-0.09%	3,568.27	3,563.34	-4.93	-0.14%
2-591-5583	COMPUTER EXPENSE	1,355.80	1,337.46	-18.34	-1.37%	11,077.46	4,317.90	-6,759.56	-156.55%
2-591-5601	WORKMANS COMPENSATION	1,135.15	1,202.21	67.06	5.58%	3,405.45	3,606.63	201.18	5.58%
2-591-5602	INSURANCE-BLDGS & VEHICLES	4,273.19	4,350.87	77.68	1.79%	12,819.57	12,906.25	86.68	0.67%
2-591-5800	DEPRECIATION-WWTP	205,833.33	205,833.33	0.00	0.00%	617,499.99	617,499.99	0.00	0.00%
2-591-9112	2016 BOND INTEREST	23,183.33	27,100.00	3,916.67	14.45%	69,549.99	81,300.00	11,750.01	14.45%
2-591-9113	AMORTIZATION 2016 BONDS	-9,216.24	-9,216.24	0.00	0.00%	-27,648.72	-27,648.72	0.00	0.00%
2-591-9114	2016 BOND REFUNDING COSTS	-3,217.86	-3,217.86	0.00	0.00%	-9,653.58	-9,653.58	0.00	0.00%
2-591-9115	BOND INSURANCE	131.52	131.52	0.00	0.00%	394.56	394.56	0.00	0.00%
	Department 591 - PCF ADMIN Total:	**398,403.01**	**334,974.45**	**-63,428.56**	**-18.94%**	**1,125,186.55**	**1,021,957.04**	**-103,229.51**	**-10.10%**
Department: 592 - PCF ENVIRONMENTAL									
2-592-5251	TRAVEL & TRAINING	0.00	0.00	0.00	0.00%	932.18	1,049.42	117.24	11.17%
2-592-5306	LABORATORY SUPPLIES	727.08	1,075.85	348.77	32.42%	2,313.14	1,664.22	-648.92	-38.99%
2-592-5307	OUTSIDE SERVICES	543.68	1,681.05	1,137.37	67.66%	4,102.83	2,928.02	-1,174.81	-40.12%
2-592-5314	PLANT RESEARCH	0.00	420.00	420.00	100.00%	1,294.65	755.00	-539.65	-71.48%
2-592-5557	EQUIPMENT MAINT.	0.00	754.46	754.46	100.00%	0.00	754.46	754.46	100.00%
2-592-5970	CHEMICALS	0.00	0.00	0.00	0.00%	4,479.51	0.00	-4,479.51	0.00%
	Department 592 - PCF ENVIRONMENTAL Total:	**1,270.76**	**3,931.36**	**2,660.60**	**67.68%**	**13,122.31**	**7,151.12**	**-5,971.19**	**-83.50%**
Department: 593 - PCF OPS									
2-593-5251	TRAVEL & TRAINING	42.80	312.50	269.70	86.30%	-17.20	355.30	372.50	104.84%
2-593-5306	LABORATORY SUPPLIES	168.01	0.00	-168.01	0.00%	230.37	0.00	-230.37	0.00%
2-593-5307	OUTSIDE SERVICES	14,099.83	0.00	-14,099.83	0.00%	14,099.83	2,186.85	-11,912.98	-544.76%
2-593-5350	UTILITIES	51,921.00	64,979.81	13,058.81	20.10%	173,266.29	184,056.69	10,790.40	5.86%
2-593-5557	EQUIPMENT MAINT.	0.00	0.00	0.00	0.00%	4,692.31	0.00	-4,692.31	0.00%
2-593-5558	MINOR EQUIPMENT	0.00	0.00	0.00	0.00%	0.00	359.00	359.00	100.00%
2-593-5970	CHEMICALS	7,662.13	14,521.21	6,859.08	47.23%	27,011.79	31,262.17	4,250.38	13.60%
	Department 593 - PCF OPS Total:	**73,893.77**	**79,813.52**	**5,919.75**	**7.42%**	**219,283.39**	**218,220.01**	**-1,063.38**	**-0.49%**
Department: 594 - PCF MAINTENANCE									
2-594-5251	TRAVEL & TRAINING	900.00	40.00	-860.00	-2,150.00%	1,565.00	40.00	-1,525.00	-3,812.50%
2-594-5305	MISCELLANEOUS	0.00	0.00	0.00	0.00%	676.81	0.00	-676.81	0.00%
2-594-5307	OUTSIDE SERVICES	1,639.82	981.72	-658.10	-67.04%	22,964.15	10,014.92	-12,949.23	-129.30%
2-594-5551	VEHICLE EXPENSE	142.09	0.00	-142.09	0.00%	521.95	10.90	-511.05	-4,688.53%
2-594-5557	EQUIPMENT MAINT.	45,410.95	34,435.96	-10,974.99	-31.87%	109,965.15	88,950.67	-21,014.48	-23.62%
2-594-5560	EQUIPMENT RENTAL	0.00	54.36	54.36	100.00%	125.54	107.14	-18.40	-17.17%
2-594-5561	BLDGS. & GROUNDS MAINT.	1,693.78	1,186.88	-506.90	-42.71%	5,731.88	5,296.31	-435.57	-8.22%
2-594-5562	MAINTENANCE SUPPLIES	642.98	621.98	-21.00	-3.38%	1,621.94	3,395.27	1,773.33	52.23%
	Department 594 - PCF MAINTENANCE Total:	**50,429.62**	**37,320.90**	**-13,108.72**	**-35.12%**	**143,172.42**	**107,815.21**	**-35,357.21**	**-32.79%**

		2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Department: 595 - PCF SMS DISPOSAL EXPENSE									
2-595-5251	TRAVEL & TRAINING	0.00	0.00	0.00	0.00%	40.00	0.00	-40.00	0.00%
2-595-5307	OUTSIDE SERVICES	415.00	7,020.00	6,605.00	94.09%	889.22	7,229.08	6,339.86	87.70%
2-595-5970	CHEMICALS	0.00	0.00	0.00	0.00%	0.00	13,062.44	13,062.44	100.00%
2-595-5980	SLUDGE DISPOSAL COSTS	39,173.22	52,837.03	13,663.81	25.86%	123,076.16	140,302.34	17,226.18	12.28%
2-595-5981	SLUDGE DISPOSAL REVENUE	-3,674.77	-4,166.72	-491.95	-11.81%	-10,759.61	-4,166.72	6,592.89	158.23%
Department 595 - PCF SMS DISPOSAL EXPENSE Total:		**35,913.45**	**55,690.31**	**19,776.86**	**35.51%**	**113,245.77**	**156,427.14**	**43,181.37**	**27.60%**
Expense Total:		**1,310,714.43**	**1,002,628.63**	**-308,085.80**	**-30.73%**	**3,617,959.66**	**3,082,402.73**	**-535,556.93**	**-17.37%**
Fund 2 Surplus (Deficit):		**2,987,812.32**	**573,046.85**	**2,414,765.47**	**421.39%**	**4,141,765.46**	**1,785,271.33**	**2,356,494.13**	**132.00%**
Total Surplus (Deficit):		**3,694,820.05**	**1,170,636.54**	**2,524,183.51**	**215.62%**	**6,248,389.00**	**3,865,426.62**	**2,382,962.38**	**61.65%**

Group Summary

Departmen...	2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 1 - WATER								
Revenue								
	2,088,455.77	1,794,199.83	294,255.94	16.40%	6,037,807.57	5,849,211.99	188,595.58	3.22%
Revenue Total:	**2,088,455.77**	**1,794,199.83**	**294,255.94**	**16.40%**	**6,037,807.57**	**5,849,211.99**	**188,595.58**	**3.22%**
Expense								
555 - GENERAL EXPENSES	959,760.69	897,303.67	-62,457.02	-6.96%	2,871,422.22	2,896,569.69	25,147.47	0.87%
560 - ENGINEERING	45,486.72	26,616.00	-18,870.72	-70.90%	139,674.18	78,136.10	-61,538.08	-78.76%
565 - FIELD	248,612.18	184,215.34	-64,396.84	-34.96%	593,908.07	528,454.79	-65,453.28	-12.39%
570 - OFFICE	127,588.45	88,475.13	-39,113.32	-44.21%	326,179.56	265,896.12	-60,283.44	-22.67%
Expense Total:	**1,381,448.04**	**1,196,610.14**	**-184,837.90**	**-15.45%**	**3,931,184.03**	**3,769,056.70**	**-162,127.33**	**-4.30%**
Fund 1 Surplus (Deficit):	**707,007.73**	**597,589.69**	**109,418.04**	**18.31%**	**2,106,623.54**	**2,080,155.29**	**26,468.25**	**1.27%**

Departmen…	2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 2 - SEWER								
Revenue								
	4,298,526.75	1,575,675.48	2,722,851.27	172.81%	7,759,725.12	4,867,674.06	2,892,051.06	59.41%
Revenue Total:	**4,298,526.75**	**1,575,675.48**	**2,722,851.27**	**172.81%**	**7,759,725.12**	**4,867,674.06**	**2,892,051.06**	**59.41%**
Expense								
555 - GENERAL EXPENSES	365,525.49	225,558.84	-139,966.65	-62.05%	956,373.96	765,557.09	-190,816.87	-24.93%
560 - ENGINEERING	51,063.81	27,295.41	-23,768.40	-87.08%	119,174.01	85,419.50	-33,754.51	-39.52%
565 - FIELD	229,661.91	152,175.30	-77,486.61	-50.92%	636,245.31	451,617.05	-184,628.26	-40.88%
570 - OFFICE	104,552.61	85,868.54	-18,684.07	-21.76%	292,155.94	268,238.57	-23,917.37	-8.92%
591 - PCF ADMIN	398,403.01	334,974.45	-63,428.56	-18.94%	1,125,186.55	1,021,957.04	-103,229.51	-10.10%
592 - PCF ENVIRONMENTAL	1,270.76	3,931.36	2,660.60	67.68%	13,122.31	7,151.12	-5,971.19	-83.50%
593 - PCF OPS	73,893.77	79,813.52	5,919.75	7.42%	219,283.39	218,220.01	-1,063.38	-0.49%
594 - PCF MAINTENANCE	50,429.62	37,320.90	-13,108.72	-35.12%	143,172.42	107,815.21	-35,357.21	-32.79%
595 - PCF SMS DISPOSAL EXPENSE	35,913.45	55,690.31	19,776.86	35.51%	113,245.77	156,427.14	43,181.37	27.60%
Expense Total:	**1,310,714.43**	**1,002,628.63**	**-308,085.80**	**-30.73%**	**3,617,959.66**	**3,082,402.73**	**-535,556.93**	**-17.37%**
Fund 2 Surplus (Deficit):	**2,987,812.32**	**573,046.85**	**2,414,765.47**	**421.39%**	**4,141,765.46**	**1,785,271.33**	**2,356,494.13**	**132.00%**
Total Surplus (Deficit):	**3,694,820.05**	**1,170,636.54**	**2,524,183.51**	**215.62%**	**6,248,389.00**	**3,865,426.62**	**2,382,962.38**	**61.65%**

Fund Summary

Fund	2023-2024 Sept. Activity	2022-2023 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2023-2024 YTD Activity	2022-2023 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
1 - WATER	707,007.73	597,589.69	109,418.04	18.31%	2,106,623.54	2,080,155.29	26,468.25	1.27%
2 - SEWER	2,987,812.32	573,046.85	2,414,765.47	421.39%	4,141,765.46	1,785,271.33	2,356,494.13	132.00%
Total Surplus (Deficit):	**3,694,820.05**	**1,170,636.54**	**2,524,183.51**	**215.62%**	**6,248,389.00**	**3,865,426.62**	**2,382,962.38**	**61.65%**

Balance Sheet
Account Summary
As Of 09/30/2023

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 1 - WATER			
Assets			
**** ASSETS & DEFERRED OUTFLOWS****			
010 - CASH-DEMAND DEPOSITS	7,026,403.66	5,109,950.20	1,916,453.46
020 - INVESTMENTS	16,067,484.97	15,178,462.34	889,022.63
030 - ACCOUNTS RECEIVABLE	2,992,535.45	3,127,316.84	-134,781.39
035 - DUE FROM OTHER FUNDS	25,176,477.45	6,437,218.41	18,739,259.04
040 - OTHER CURRENT ASSETS	-53,033.79	100,821.62	-153,855.41
050 - RESTRICTED FUNDS	1,292,769.53	1,143,097.60	149,671.93
060 - INVENTORY	912,608.46	633,378.15	279,230.31
080 - PROPERTY PLANT & EQUIPMENT	102,777,275.12	98,158,859.10	4,618,416.02
081 - INTANGIBLE ASSETS	238,025.00	281,285.00	-43,260.00
090 - DEFERRED OUTFLOWS/PENSION ASSETS	905,882.10	322,491.27	583,390.83
Total ** ASSETS & DEFERRED OUTFLOWS:**	**157,336,427.95**	**130,492,880.53**	**26,843,547.42**
Total Assets:	**157,336,427.95**	**130,492,880.53**	**26,843,547.42**
Liability			
**** LIABILITIES & DEFERRED INFLOWS ****			
100 - ACCOUNTS PAYABLE	1,955,091.73	2,482,191.60	527,099.87
120 - ACCRUED LIABILITIES	18,210,953.61	18,663,081.25	452,127.64
130 - OTHER LIABILITIES	1,407,689.50	1,420,160.00	12,470.50
135 - DUE TO OTHER FUNDS	24,021,500.50	6,600,245.57	-17,421,254.93
140 - DEFERRED INFLOWS/PENSION LIABILITIES	2,074,467.77	1,521,676.42	-552,791.35
Total ** LIABILITIES & DEFERRED INFLOWS **:	**47,669,703.11**	**30,687,354.84**	**-16,982,348.27**
Total Liability:	**47,669,703.11**	**30,687,354.84**	**-16,982,348.27**
Equity			
**** EQUITY ****			
200 - FUND BALANCE	107,560,101.30	97,725,429.94	9,834,671.36
Total ** EQUITY **:	**107,560,101.30**	**97,725,429.94**	**9,834,671.36**
Total Beginning Equity:	**107,560,101.30**	**97,725,429.94**	**9,834,671.36**
Total Revenue	6,037,807.57	5,849,211.99	188,595.58
Total Expense	3,931,184.03	3,769,056.70	-162,127.33
Revenues Over/(Under) Expenses	**2,106,623.54**	**2,080,155.29**	**26,468.25**
Total Equity and Current Surplus (Deficit):	**109,666,724.84**	**99,805,585.23**	**9,861,139.61**
Total Liabilities, Equity and Current Surplus (Deficit):	**157,336,427.95**	**130,492,940.07**	**26,843,487.88**

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 2 - SEWER			
Assets			
**** ASSETS & DEFERRED OUTFLOWS****			
010 - CASH-DEMAND DEPOSITS	4,938,132.75	4,925,472.28	12,660.47
020 - INVESTMENTS	21,462,243.34	18,096,929.53	3,365,313.81
030 - ACCOUNTS RECEIVABLE	2,193,024.56	2,334,799.97	-141,775.41
035 - DUE FROM OTHER FUNDS	24,021,500.50	6,600,245.57	17,421,254.93
040 - OTHER CURRENT ASSETS	-143,739.53	158,609.40	-302,348.93
060 - INVENTORY	134,900.56	155,892.51	-20,991.95
070 - RESTRICTED FUNDS	1,153,500.45	1,089,008.55	64,491.90
080 - PROPERTY PLANT & EQUIPMENT	129,470,044.33	120,223,978.46	9,246,065.87
081 - INTANGIBLE ASSETS	238,025.00	281,285.00	-43,260.00
090 - DEFERRED OUTFLOWS/PENSION ASSETS	1,403,870.94	487,936.96	915,933.98
Total ** ASSETS & DEFERRED OUTFLOWS:**	**184,871,502.90**	**154,354,158.23**	**30,517,344.67**
Total Assets:	**184,871,502.90**	**154,354,158.23**	**30,517,344.67**
Liability			
**** LIABILITIES & DEFERRED INFLOWS ****			
100 - ACCOUNTS PAYABLE	414,284.12	78,446.01	-335,838.11
120 - ACCRUED LIABILITIES	8,976,702.86	9,780,239.29	803,536.43
130 - OTHER LIABILITIES	5,914.30	135,202.31	129,288.01
135 - DUE TO OTHER FUNDS	25,176,477.45	6,437,218.41	-18,739,259.04
140 - DEFERRED INFLOWS/PENSION LIABILITIES	3,298,010.22	2,419,176.88	-878,833.34
Total ** LIABILITIES & DEFERRED INFLOWS **:	**37,871,388.95**	**18,850,282.90**	**-19,021,106.05**
Total Liability:	**37,871,388.95**	**18,850,282.90**	**-19,021,106.05**
Equity			
**** EQUITY ****			
200 - FUND BALANCE	142,858,348.49	133,718,604.00	9,139,744.49
Total ** EQUITY **:	**142,858,348.49**	**133,718,604.00**	**9,139,744.49**
Total Beginning Equity:	**142,858,348.49**	**133,718,604.00**	**9,139,744.49**
Total Revenue	7,759,725.12	4,867,674.06	2,892,051.06
Total Expense	3,617,959.66	3,082,402.73	-535,556.93
Revenues Over/(Under) Expenses	**4,141,765.46**	**1,785,271.33**	**2,356,494.13**
Total Equity and Current Surplus (Deficit):	**147,000,113.95**	**135,503,875.33**	**11,496,238.62**
Total Liabilities, Equity and Current Surplus (Deficit):	**184,871,502.90**	**154,354,158.23**	**30,517,344.67**

Prior-Year Comparative Income Statement

Account Summary

Rogers Water Utilities, AR

For the Period Ending 09/30/2023

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 1 - WATER									
Revenue									
RevCategory: 4440 - RESIDENTIAL CONSUMPTION									
1-4440.00	RESIDENTIAL WATER	981,659.69	1,104,264.52	122,604.83	12.49%	3,311,318.18	3,216,723.23	-94,594.95	-2.86%
	RevCategory 4440 - RESIDENTIAL CONSUMPTION Total:	**981,659.69**	**1,104,264.52**	**122,604.83**	**12.49%**	**3,311,318.18**	**3,216,723.23**	**-94,594.95**	**-2.86%**
RevCategory: 4450 - COMMERCIAL CONSUMPTION									
1-4450.00	COMMERCIAL WATER	508,670.55	545,087.54	36,416.99	7.16%	1,536,508.79	1,594,755.68	58,246.89	3.79%
	RevCategory 4450 - COMMERCIAL CONSUMPTION Total:	**508,670.55**	**545,087.54**	**36,416.99**	**7.16%**	**1,536,508.79**	**1,594,755.68**	**58,246.89**	**3.79%**
RevCategory: 4460 - INDUSTRIAL CONSUMPTION									
1-4460.00	INDUSTRIAL WATER	155,778.83	168,700.62	12,921.79	8.29%	488,692.73	448,399.46	-40,293.27	-8.25%
	RevCategory 4460 - INDUSTRIAL CONSUMPTION Total:	**155,778.83**	**168,700.62**	**12,921.79**	**8.29%**	**488,692.73**	**448,399.46**	**-40,293.27**	**-8.25%**
RevCategory: 4470 - MISCELLANEOUS SALES									
1-4470.00	HYDRANTS	1,220.00	1,205.00	-15.00	-1.23%	3,620.00	3,635.00	15.00	0.41%
1-4470.01	FIRE LINES	10,640.00	11,120.00	480.00	4.51%	31,740.00	33,180.00	1,440.00	4.54%
1-4470.02	LABOR SALES	0.00	7,908.05	7,908.05	0.00%	7,762.80	21,193.05	13,430.25	173.01%
1-4470.03	AR DEPT OF HEALTH FEE	11,855.81	11,891.59	35.78	0.30%	35,405.81	35,736.65	330.84	0.93%
1-4470.04	LARGE TAP FEES	0.00	0.00	0.00	0.00%	7,150.00	4,000.00	-3,150.00	-44.06%
1-4470.05	MACHINE TIME SALES	0.00	2,851.25	2,851.25	0.00%	6,068.09	7,772.03	1,703.94	28.08%
1-4470.06	HYDRANT METER RENTALS	0.00	5,075.00	5,075.00	0.00%	10,339.00	15,155.00	4,816.00	46.58%
1-4470.07	MISC. WATER SALES	0.00	6,752.78	6,752.78	0.00%	20,656.65	20,359.61	-297.04	-1.44%
	RevCategory 4470 - MISCELLANEOUS SALES Total:	**23,715.81**	**46,803.67**	**23,087.86**	**97.35%**	**122,742.35**	**141,031.34**	**18,288.99**	**14.90%**
RevCategory: 4471 - SERVICE CHG. & PENALTY INCOME									
1-4471.00	SERVICE CHG. INCOME	4,419.99	20,460.00	16,040.01	362.90%	79,334.97	59,900.00	-19,434.97	-24.50%
1-4471.05	PENALTY	5,651.25	39,552.15	33,900.90	599.88%	27,470.59	109,715.53	82,244.94	299.39%
	RevCategory 4471 - SERVICE CHG. & PENALTY INCOME Total:	**10,071.24**	**60,012.15**	**49,940.91**	**495.88%**	**106,805.56**	**169,615.53**	**62,809.97**	**58.81%**
RevCategory: 4472 - INTEREST INCOME									
1-4472.00	INTEREST INCOME-INVESTMNTS	10,020.99	30,178.46	20,157.47	201.15%	27,156.01	89,560.87	62,404.86	229.80%
1-4472.01	INTEREST INCOME-BANK ACCTS	927.65	11,661.90	10,734.25	1,157.14%	2,506.88	35,946.14	33,439.26	1,333.90%
1-4472.98	INTEREST INCOME-BOND FUNDS	1,319.47	3,719.41	2,399.94	181.89%	2,089.00	9,305.02	7,216.02	345.43%
	RevCategory 4472 - INTEREST INCOME Total:	**12,268.11**	**45,559.77**	**33,291.66**	**271.37%**	**31,751.89**	**134,812.03**	**103,060.14**	**324.58%**
RevCategory: 4475 - RENT INCOME									
1-4475.00	RENT INCOME	1,195.00	1,195.00	0.00	0.00%	3,589.00	3,585.00	-4.00	-0.11%
	RevCategory 4475 - RENT INCOME Total:	**1,195.00**	**1,195.00**	**0.00**	**0.00%**	**3,589.00**	**3,585.00**	**-4.00**	**-0.11%**

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
RevCategory: 4476 - NEW CUSTOMER FEES									
1-4476.00	NEW CUSTOMER FEES	1,900.00	6,350.00	4,450.00	234.21%	17,300.00	18,650.00	1,350.00	7.80%
1-4476.10	ACCESS FEES	55,500.00	52,800.00	-2,700.00	-4.86%	72,900.00	129,600.00	56,700.00	77.78%
1-4476.20	IMPACT FEES	36,300.00	51,900.00	15,600.00	42.98%	136,400.00	163,200.00	26,800.00	19.65%
	RevCategory 4476 - NEW CUSTOMER FEES Total:	**93,700.00**	**111,050.00**	**17,350.00**	**18.52%**	**226,600.00**	**311,450.00**	**84,850.00**	**37.44%**
RevCategory: 4482 - INLAND BILLING REVENUE									
1-4482.00	INLAND BILLING REVENUE	3,485.00	5,496.75	2,011.75	57.73%	14,348.75	16,495.25	2,146.50	14.96%
	RevCategory 4482 - INLAND BILLING REVENUE Total:	**3,485.00**	**5,496.75**	**2,011.75**	**57.73%**	**14,348.75**	**16,495.25**	**2,146.50**	**14.96%**
RevCategory: 4485 - MISCELLANEOUS INCOME									
1-4485.00	MISCELLANEOUS INCOME	3,655.60	285.75	-3,369.85	-92.18%	6,854.74	940.05	-5,914.69	-86.29%
	RevCategory 4485 - MISCELLANEOUS INCOME Total:	**3,655.60**	**285.75**	**-3,369.85**	**-92.18%**	**6,854.74**	**940.05**	**-5,914.69**	**-86.29%**
	Revenue Total:	**1,794,199.83**	**2,088,455.77**	**294,255.94**	**16.40%**	**5,849,211.99**	**6,037,807.57**	**188,595.58**	**3.22%**
Expense									
SubCategory: 500 - WATER PURCHASES									
1-555-5500	WATER PURCHASES	550,726.26	527,718.46	23,007.80	4.18%	1,881,529.38	1,767,816.18	113,713.20	6.04%
	SubCategory 500 - WATER PURCHASES Total:	**550,726.26**	**527,718.46**	**23,007.80**	**4.18%**	**1,881,529.38**	**1,767,816.18**	**113,713.20**	**6.04%**
SubCategory: 510 - SALARIES									
1-560-5100	SALARIES ENGINEERING	29,212.98	43,504.67	-14,291.69	-48.92%	91,396.21	141,262.78	-49,866.57	-54.56%
1-560-5102	CAPITALIZED COSTS	-16,565.88	-12,870.00	-3,695.88	-22.31%	-58,065.88	-45,880.00	-12,185.88	-20.99%
1-565-5100	FIELD SALARIES	68,060.08	123,540.99	-55,480.91	-81.52%	203,293.58	303,417.44	-100,123.86	-49.25%
1-565-5102	CAPITALIZED COSTS	0.00	-35.00	35.00	0.00%	0.00	-4,132.50	4,132.50	0.00%
1-570-5100	OFFICE SALARIES	52,434.65	89,760.38	-37,325.73	-71.19%	156,575.52	214,267.64	-57,692.12	-36.85%
	SubCategory 510 - SALARIES Total:	**133,141.83**	**243,901.04**	**-110,759.21**	**-83.19%**	**393,199.43**	**608,935.36**	**-215,735.93**	**-54.87%**
SubCategory: 520 - EMPLOYEE BENEFITS									
1-560-5104	PERS-ENGINEERING	4,062.90	6,001.33	-1,938.43	-47.71%	14,591.32	15,449.49	-858.17	-5.88%
1-560-5105	HEALTH INSURANCE	4,973.21	4,301.00	672.21	13.52%	15,358.43	15,014.75	343.68	2.24%
1-560-5106	LIFE INSURANCE	108.12	130.99	-22.87	-21.15%	310.32	397.32	-87.00	-28.04%
1-560-5107	DISABILITY INSURANCE	33.62	40.43	-6.81	-20.26%	95.33	121.30	-25.97	-27.24%
1-565-5104	PERS-FIELD	9,551.89	17,775.77	-8,223.88	-86.10%	32,775.60	41,754.54	-8,978.94	-27.40%
1-565-5105	HEALTH INSURANCE	11,628.34	11,207.28	421.06	3.62%	36,798.56	32,706.75	4,091.81	11.12%
1-565-5106	LIFE INSURANCE	265.69	318.11	-52.42	-19.73%	910.64	964.94	-54.30	-5.96%
1-565-5107	DISABILITY INSURANCE	0.00	98.19	-98.19	0.00%	209.41	294.57	-85.16	-40.67%
1-565-5110	UNIFORMS	239.74	1,474.49	-1,234.75	-515.04%	564.86	4,368.06	-3,803.20	-673.30%
1-570-5104	PERS-OFFICE	7,274.40	12,885.34	-5,610.94	-77.13%	25,219.92	29,365.31	-4,145.39	-16.44%
1-570-5105	HEALTH INSURANCE	6,655.14	6,906.28	-251.14	-3.77%	20,550.50	20,155.70	394.80	1.92%
1-570-5106	LIFE INSURANCE	144.16	149.70	-5.54	-3.84%	439.07	454.08	-15.01	-3.42%
1-570-5107	DISABILITY INSURANCE	44.83	46.21	-1.38	-3.08%	134.67	138.63	-3.96	-2.94%
1-570-5110	UNIFORMS	857.34	0.00	857.34	100.00%	2,029.80	0.00	2,029.80	100.00%
	SubCategory 520 - EMPLOYEE BENEFITS Total:	**45,839.38**	**61,335.12**	**-15,495.74**	**-33.80%**	**149,988.43**	**161,185.44**	**-11,197.01**	**-7.47%**

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
SubCategory: 522 - PAYROLL TAXES									
1-560-5111	FICA	1,949.91	2,832.52	-882.61	-45.26%	7,017.21	9,519.04	-2,501.83	-35.65%
1-565-5111	FICA	4,614.83	8,679.07	-4,064.24	-88.07%	15,812.86	20,280.42	-4,467.56	-28.25%
1-570-5111	FICA	3,468.02	6,146.96	-2,678.94	-77.25%	12,012.26	13,995.67	-1,983.41	-16.51%
	SubCategory 522 - PAYROLL TAXES Total:	**10,032.76**	**17,658.55**	**-7,625.79**	**-76.01%**	**34,842.33**	**43,795.13**	**-8,952.80**	**-25.70%**
SubCategory: 525 - TRAVEL & TRAINING									
1-555-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	286.57	0.00	286.57	100.00%
1-560-5251	TRAVEL EXPENSE	0.00	0.00	0.00	0.00%	589.75	0.00	589.75	100.00%
1-560-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	0.00	350.00	-350.00	0.00%
1-565-5251	TRAVEL AND TRAINING	800.00	1,337.80	-537.80	-67.23%	1,736.30	1,891.92	-155.62	-8.96%
1-570-5251	TRAVEL EXPENSE	0.00	0.00	0.00	0.00%	433.68	0.00	433.68	100.00%
1-570-5252	TRAINING EXPENSE	0.00	265.00	-265.00	0.00%	470.00	395.00	75.00	15.96%
	SubCategory 525 - TRAVEL & TRAINING Total:	**800.00**	**1,602.80**	**-802.80**	**-100.35%**	**3,516.30**	**2,636.92**	**879.38**	**25.01%**
SubCategory: 530 - UTILITIES									
1-555-5350	UTILITIES	2,120.49	1,928.94	191.55	9.03%	7,002.48	6,336.66	665.82	9.51%
1-565-5350	UTILITIES	7,047.38	6,657.52	389.86	5.53%	19,755.92	20,981.25	-1,225.33	-6.20%
	SubCategory 530 - UTILITIES Total:	**9,167.87**	**8,586.46**	**581.41**	**6.34%**	**26,758.40**	**27,317.91**	**-559.51**	**-2.09%**
SubCategory: 535 - OPERATING SUPPLIES & OTHER									
1-555-5300	SECURITY ALARM FEES	0.00	0.00	0.00	0.00%	10.95	0.00	10.95	100.00%
1-555-5301	NEWSPAPER, RADIO, PUBLICATIONS	0.00	0.00	0.00	0.00%	39.00	58.50	-19.50	-50.00%
1-555-5302	JANITORIAL EXPENSE	2,016.00	1,667.15	348.85	17.30%	5,451.88	5,052.58	399.30	7.32%
1-555-5305	MISCELLANEOUS	6,349.49	26,417.94	-20,068.45	-316.06%	6,832.39	46,807.79	-39,975.40	-585.09%
1-560-5305	MISCELLANEOUS	0.00	8.20	-8.20	0.00%	0.00	56.22	-56.22	0.00%
1-560-5306	SUPPLIES	1,573.43	613.12	960.31	61.03%	2,794.19	613.12	2,181.07	78.06%
1-560-5307	OUTSIDE SERVICES	923.38	1,065.75	-142.37	-15.42%	3,213.66	1,996.06	1,217.60	37.89%
1-560-5308	ASSOCIATION DUES & EXPENSE	385.50	0.00	385.50	100.00%	385.50	1,275.00	-889.50	-230.74%
1-565-5304	SAFETY EQUIPMENT	235.42	2,851.37	-2,615.95	-1,111.18%	250.77	4,904.89	-4,654.12	-1,855.93%
1-565-5305	MISCELLANEOUS	0.00	402.83	-402.83	0.00%	0.00	1,214.45	-1,214.45	0.00%
1-565-5306	OFFICE SUPPLIES	654.89	450.05	204.84	31.28%	1,050.82	1,602.97	-552.15	-52.54%
1-565-5307	OUTSIDE SERVICES	1,211.64	1,139.63	72.01	5.94%	2,448.95	2,824.95	-376.00	-15.35%
1-565-5308	DUES, SUBSCR, LICENSE	0.00	0.00	0.00	0.00%	498.00	808.80	-310.80	-62.41%
1-565-5315	CUSTOMER DAMAGE PAYMENTS	0.00	0.00	0.00	0.00%	575.70	0.00	575.70	100.00%
1-570-5305	MISCELLANEOUS	290.21	292.77	-2.56	-0.88%	942.85	895.62	47.23	5.01%
1-570-5306	OFFICE SUPPLIES	1,233.31	444.60	788.71	63.95%	1,771.08	4,293.22	-2,522.14	-142.41%
1-570-5307	OUTSIDE SERVICES	215.94	54.50	161.44	74.76%	431.88	142.76	289.12	66.94%
1-570-5308	ASSOC. DUES & EXPENSES	-20.00	50.00	-70.00	-350.00%	229.50	50.00	179.50	78.21%
1-570-5309	POSTAGE/MAILING	12,777.31	8,902.56	3,874.75	30.33%	37,981.86	36,305.66	1,676.20	4.41%
1-570-5311	PUBLIC RELATIONS	53.38	0.00	53.38	100.00%	413.71	0.00	413.71	100.00%
1-570-5312	ARKANSAS ONE CALL	649.92	734.48	-84.56	-13.01%	2,048.57	2,165.43	-116.86	-5.70%
1-570-5313	CASH LONG/SHORT	94.63	-14.97	109.60	115.82%	101.75	-11.90	113.65	111.70%

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
1-570-5320	COMPUTER EXPENSE	1,619.40	295.43	1,323.97	81.76%	2,062.03	1,559.11	502.92	24.39%
	SubCategory 535 - OPERATING SUPPLIES & OTHER Total:	**30,263.85**	**45,375.41**	**-15,111.56**	**-49.93%**	**69,535.04**	**112,615.23**	**-43,080.19**	**-61.95%**
SubCategory: 540 - TAXES AND FEES									
1-555-5400	ARKANSAS PUBLIC WATER FEE	11,730.40	11,730.40	0.00	0.00%	35,191.20	35,191.20	0.00	0.00%
	SubCategory 540 - TAXES AND FEES Total:	**11,730.40**	**11,730.40**	**0.00**	**0.00%**	**35,191.20**	**35,191.20**	**0.00**	**0.00%**
SubCategory: 550 - REPAIR & MAINTENANCE									
1-560-5551	VEHICLE EXPENSE	516.61	457.56	59.05	11.43%	2,124.16	1,295.65	828.51	39.00%
1-565-5551	VEHICLE MAINT.	4,568.99	2,081.00	2,487.99	54.45%	10,861.72	7,001.99	3,859.73	35.54%
1-565-5552	FIELD REPAIR AND MAINT.	42,451.59	36,533.49	5,918.10	13.94%	110,108.74	69,663.89	40,444.85	36.73%
1-565-5553	BACKHOE	0.00	0.00	0.00	0.00%	0.00	207.80	-207.80	0.00%
1-565-5555	SCADA HAND TOOLS	87.29	4.86	82.43	94.43%	87.29	249.36	-162.07	-185.67%
1-565-5557	EQUIPMENT MAINT.	4,015.41	3,048.48	966.93	24.08%	6,035.72	4,311.75	1,723.97	28.56%
1-565-5558	SUPPLIES, HAND TOOLS	5,176.82	1,219.98	3,956.84	76.43%	14,416.74	7,351.94	7,064.80	49.00%
1-565-5559	GAS AND OIL	4,713.13	5,457.90	-744.77	-15.80%	16,502.71	16,242.16	260.55	1.58%
1-565-5560	GENERATOR MAINTENANCE	0.00	0.00	0.00	0.00%	1,982.50	0.00	1,982.50	100.00%
1-565-5561	BUILDING MAINT.	2,754.42	724.77	2,029.65	73.69%	7,275.76	2,636.50	4,639.26	63.76%
1-565-5563	WATER TOWER MAINT	2,848.89	10,636.59	-7,787.70	-273.36%	4,714.01	13,117.18	-8,403.17	-178.26%
	SubCategory 550 - REPAIR & MAINTENANCE Total:	**67,133.15**	**60,164.63**	**6,968.52**	**10.38%**	**174,109.35**	**122,078.22**	**52,031.13**	**29.88%**
SubCategory: 560 - INSURANCE									
1-555-5600	INSURANCE	1,703.97	1,552.25	151.72	8.90%	5,100.29	4,656.75	443.54	8.70%
1-560-5601	WORKMANS COMPENSATION	533.86	602.81	-68.95	-12.92%	1,601.58	1,808.43	-206.85	-12.92%
1-560-5602	INSURANCE-BLDGS & IMPROVEMENTS	27.89	29.99	-2.10	-7.53%	82.91	89.97	-7.06	-8.52%
1-560-5603	INSURANCE-VEHICLES	44.77	53.10	-8.33	-18.61%	134.31	159.30	-24.99	-18.61%
1-565-5601	WORKMANS COMPENSATION	2,349.35	1,861.71	487.64	20.76%	7,048.05	5,599.91	1,448.14	20.55%
1-565-5602	INS.-VEHICLES & BLDGS.	1,772.89	1,978.64	-205.75	-11.61%	5,239.60	6,142.16	-902.56	-17.23%
1-570-5601	WORKMANS COMPENSATION	57.49	44.21	13.28	23.10%	172.47	132.63	39.84	23.10%
	SubCategory 560 - INSURANCE Total:	**6,490.22**	**6,122.71**	**367.51**	**5.66%**	**19,379.21**	**18,589.15**	**790.06**	**4.08%**
SubCategory: 565 - PROFESSIONAL FEES									
1-555-5650	ACCOUNTING/LEGAL EXPENSE	1,135.60	1,135.61	-0.01	0.00%	3,279.57	3,406.83	-127.26	-3.88%
1-555-5651	ATTORNEY RETAINER FEES	2,970.00	2,030.00	940.00	31.65%	7,810.00	6,190.00	1,620.00	20.74%
	SubCategory 565 - PROFESSIONAL FEES Total:	**4,105.60**	**3,165.61**	**939.99**	**22.90%**	**11,089.57**	**9,596.83**	**1,492.74**	**13.46%**
SubCategory: 570 - BONDS									
1-555-5701	2016 BOND INTEREST	947.45	33,178.64	-32,231.19	-3,401.89%	103,334.97	99,535.92	3,799.05	3.68%
1-555-5702	AMORTIZATION-2016 BONDS	-2,309.83	-2,309.83	0.00	0.00%	-6,929.49	-6,929.49	0.00	0.00%
1-555-5703	2012 BOND INTEREST	50,246.31	15,731.25	34,515.06	68.69%	50,246.31	47,193.75	3,052.56	6.08%
1-555-5704	2012 BOND REFUNDING COSTS	4,035.72	4,035.72	0.00	0.00%	12,107.16	12,107.16	0.00	0.00%
1-555-5705	AMORTIZATION-2012 BONDS	-199.31	-199.31	0.00	0.00%	-597.93	-597.93	0.00	0.00%
1-555-5706	2016 BOND REFUNDING COSTS	605.26	605.26	0.00	0.00%	1,815.78	1,815.78	0.00	0.00%
1-555-5707	2016 BOND INSURANCE	69.40	69.40	0.00	0.00%	208.20	208.20	0.00	0.00%
	SubCategory 570 - BONDS Total:	**53,395.00**	**51,111.13**	**2,283.87**	**4.28%**	**160,185.00**	**153,333.39**	**6,851.61**	**4.28%**

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
SubCategory: 580 - DEPRECIATION									
1-555-5800	DEPRECIATION	242,480.01	242,480.01	0.00	0.00%	727,440.03	727,440.03	0.00	0.00%
1-560-5800	DEPRECIATION	2,166.66	2,166.66	0.00	0.00%	6,499.98	6,499.98	0.00	0.00%
1-565-5800	DEPRECIATION	9,166.66	9,166.66	0.00	0.00%	27,499.98	27,499.98	0.00	0.00%
	SubCategory 580 - DEPRECIATION Total:	**253,813.33**	**253,813.33**	**0.00**	**0.00%**	**761,439.99**	**761,439.99**	**0.00**	**0.00%**
SubCategory: 581 - AMORTIZATION OF SOFTWARE									
1-555-5801	AMORIZATION OF SOFTWARE HOSTI...	2,500.00	2,500.00	0.00	0.00%	7,500.00	7,500.00	0.00	0.00%
1-555-5802	AMORTIZATION OF SOFTWARE HOST...	1,105.00	1,105.00	0.00	0.00%	3,315.00	3,315.00	0.00	0.00%
	SubCategory 581 - AMORTIZATION OF SOFTWARE Total:	**3,605.00**	**3,605.00**	**0.00**	**0.00%**	**10,815.00**	**10,815.00**	**0.00**	**0.00%**
SubCategory: 585 - BAD DEBTS									
1-555-5850	BAD DEBTS	2,928.66	2,598.07	330.59	11.29%	7,363.18	7,111.35	251.83	3.42%
	SubCategory 585 - BAD DEBTS Total:	**2,928.66**	**2,598.07**	**330.59**	**11.29%**	**7,363.18**	**7,111.35**	**251.83**	**3.42%**
SubCategory: 590 - COMPUTER MAINTENANCE									
1-555-5580	EQUIP. MAINT. FEES	1,245.01	89.00	1,156.01	92.85%	1,439.38	267.00	1,172.38	81.45%
1-555-5581	SOFTWARE MAINTENANCE FEES	14,897.78	85,696.73	-70,798.95	-475.23%	36,793.39	96,938.96	-60,145.57	-163.47%
1-560-5581	SOFTWARE MAINTENANCE	869.04	748.59	120.45	13.86%	2,607.12	2,245.77	361.35	13.86%
	SubCategory 590 - COMPUTER MAINTENANCE Total:	**17,011.83**	**86,534.32**	**-69,522.49**	**-408.67%**	**40,839.89**	**99,451.73**	**-58,611.84**	**-143.52%**
SubCategory: 595 - TRANSFER OF COSTS									
1-560-5950	TRANSFER ADMIN COSTS/SEWER	-4,200.00	-4,200.00	0.00	0.00%	-12,600.00	-12,600.00	0.00	0.00%
1-570-5950	TRANSFER ADMIN COSTS/SEWER	625.00	625.00	0.00	0.00%	1,875.00	1,875.00	0.00	0.00%
	SubCategory 595 - TRANSFER OF COSTS Total:	**-3,575.00**	**-3,575.00**	**0.00**	**0.00%**	**-10,725.00**	**-10,725.00**	**0.00**	**0.00%**
	Expense Total:	**1,196,610.14**	**1,381,448.04**	**-184,837.90**	**-15.45%**	**3,769,056.70**	**3,931,184.03**	**-162,127.33**	**-4.30%**
	Fund 1 Surplus (Deficit):	**597,589.69**	**707,007.73**	**109,418.04**	**18.31%**	**2,080,155.29**	**2,106,623.54**	**26,468.25**	**1.27%**
Fund: 2 - SEWER									
Revenue									
RevCategory: 4440 - RESIDENTIAL CONSUMPTION									
2-4440.00	RESIDENTIAL SEWER	877,543.09	940,460.67	62,917.58	7.17%	2,750,861.11	2,805,279.05	54,417.94	1.98%
	RevCategory 4440 - RESIDENTIAL CONSUMPTION Total:	**877,543.09**	**940,460.67**	**62,917.58**	**7.17%**	**2,750,861.11**	**2,805,279.05**	**54,417.94**	**1.98%**
RevCategory: 4450 - COMMERCIAL CONSUMPTION									
2-4450.00	COMMERCIAL SEWER	291,094.95	323,264.33	32,169.38	11.05%	877,352.98	949,769.63	72,416.65	8.25%
	RevCategory 4450 - COMMERCIAL CONSUMPTION Total:	**291,094.95**	**323,264.33**	**32,169.38**	**11.05%**	**877,352.98**	**949,769.63**	**72,416.65**	**8.25%**
RevCategory: 4460 - INDUSTRIAL CONSUMPTION									
2-4460.00	INDUSTRIAL SEWER	225,603.76	254,594.83	28,991.07	12.85%	718,888.75	661,084.24	-57,804.51	-8.04%
	RevCategory 4460 - INDUSTRIAL CONSUMPTION Total:	**225,603.76**	**254,594.83**	**28,991.07**	**12.85%**	**718,888.75**	**661,084.24**	**-57,804.51**	**-8.04%**
RevCategory: 4470 - MISCELLANEOUS SALES									
2-4470.02	LABOR SALES	0.00	557.59	557.59	0.00%	2,042.32	1,462.64	-579.68	-28.38%
2-4470.03	MACHINE TIME SALES	0.00	1,158.00	1,158.00	0.00%	675.00	3,486.14	2,811.14	416.47%
	RevCategory 4470 - MISCELLANEOUS SALES Total:	**0.00**	**1,715.59**	**1,715.59**	**0.00%**	**2,717.32**	**4,948.78**	**2,231.46**	**82.12%**

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
RevCategory: 4471 - SERVICE CHG. & PENALTY INCOME									
2-4471.05	PENALTY	6,118.59	18,021.05	11,902.46	194.53%	32,260.94	46,598.01	14,337.07	44.44%
	RevCategory 4471 - SERVICE CHG. & PENALTY INCOME Total:	**6,118.59**	**18,021.05**	**11,902.46**	**194.53%**	**32,260.94**	**46,598.01**	**14,337.07**	**44.44%**
RevCategory: 4472 - INTEREST INCOME									
2-4472.00	INTEREST INCOME-INVESTMNTS	18,406.83	37,024.32	18,617.49	101.14%	44,729.25	109,300.69	64,571.44	144.36%
2-4472.01	INTEREST INCOME-BANK ACCTS	1,054.87	10,267.81	9,212.94	873.37%	3,174.59	18,361.15	15,186.56	478.38%
2-4472.98	INTEREST INCOME-BOND FUNDS	1,553.84	4,366.34	2,812.50	181.00%	2,479.91	11,138.09	8,658.18	349.13%
	RevCategory 4472 - INTEREST INCOME Total:	**21,015.54**	**51,658.47**	**30,642.93**	**145.81%**	**50,383.75**	**138,799.93**	**88,416.18**	**175.49%**
RevCategory: 4475 - RENT INCOME									
2-4475.00	RENT INCOME	600.00	600.00	0.00	0.00%	1,800.00	1,800.00	0.00	0.00%
	RevCategory 4475 - RENT INCOME Total:	**600.00**	**600.00**	**0.00**	**0.00%**	**1,800.00**	**1,800.00**	**0.00**	**0.00%**
RevCategory: 4476 - NEW CUSTOMER FEES									
2-4476.00	NEW CUSTOMER FEES	2,100.00	6,960.00	4,860.00	231.43%	19,080.00	20,580.00	1,500.00	7.86%
2-4476.10	ACCESS FEES	54,900.00	52,250.00	-2,650.00	-4.83%	70,230.00	129,000.00	58,770.00	83.68%
2-4476.20	IMPACT FEES	78,000.00	135,400.00	57,400.00	73.59%	285,200.00	419,200.00	134,000.00	46.98%
	RevCategory 4476 - NEW CUSTOMER FEES Total:	**135,000.00**	**194,610.00**	**59,610.00**	**44.16%**	**374,510.00**	**568,780.00**	**194,270.00**	**51.87%**
RevCategory: 4482 - INLAND BILLING REVENUE									
2-4482.00	INLAND BILLING REVENUE	3,485.00	5,496.75	2,011.75	57.73%	14,348.75	16,495.25	2,146.50	14.96%
	RevCategory 4482 - INLAND BILLING REVENUE Total:	**3,485.00**	**5,496.75**	**2,011.75**	**57.73%**	**14,348.75**	**16,495.25**	**2,146.50**	**14.96%**
RevCategory: 4485 - MISCELLANEOUS INCOME									
2-4485.00	MISCELLANEOUS INCOME	15,214.55	2,508,105.06	2,492,890.51	16,384.91%	44,550.46	2,566,170.23	2,521,619.77	5,660.14%
	RevCategory 4485 - MISCELLANEOUS INCOME Total:	**15,214.55**	**2,508,105.06**	**2,492,890.51**	**16,384.91%**	**44,550.46**	**2,566,170.23**	**2,521,619.77**	**5,660.14%**
	Revenue Total:	**1,575,675.48**	**4,298,526.75**	**2,722,851.27**	**172.81%**	**4,867,674.06**	**7,759,725.12**	**2,892,051.06**	**59.41%**
Expense									
SubCategory: 510 - SALARIES									
2-560-5100	SALARIES ENGINEERING	25,711.84	43,340.81	-17,628.97	-68.56%	77,091.45	104,575.22	-27,483.77	-35.65%
2-560-5102	CAPITALIZED COSTS	-14,340.88	-12,090.00	-2,250.88	-15.70%	-42,782.13	-37,505.00	-5,277.13	-12.33%
2-565-5100	FIELD SALARIES	70,121.03	126,821.96	-56,700.93	-80.86%	208,825.87	303,765.16	-94,939.29	-45.46%
2-565-5102	CAPITALIZED COSTS	0.00	-105.00	105.00	0.00%	0.00	-2,231.25	2,231.25	0.00%
2-570-5100	OFFICE SALARIES	50,167.26	70,590.69	-20,423.43	-40.71%	159,215.42	183,307.04	-24,091.62	-15.13%
2-591-5100	SALARIES AND WAGES	75,825.55	128,131.01	-52,305.46	-68.98%	225,250.43	316,299.12	-91,048.69	-40.42%
2-591-5102	CAPITALIZED COSTS	-763.75	0.00	-763.75	-100.00%	-3,282.50	0.00	-3,282.50	-100.00%
	SubCategory 510 - SALARIES Total:	**206,721.05**	**356,689.47**	**-149,968.42**	**-72.55%**	**624,318.54**	**868,210.29**	**-243,891.75**	**-39.07%**
SubCategory: 520 - EMPLOYEE BENEFITS									
2-560-5104	PERS-ENGINEERING	3,580.96	6,224.82	-2,643.86	-73.83%	12,465.84	14,360.97	-1,895.13	-15.20%
2-560-5105	HEALTH INSURANCE	2,486.60	2,580.60	-94.00	-3.78%	7,679.20	7,530.63	148.57	1.93%
2-560-5106	LIFE INSURANCE	55.74	56.24	-0.50	-0.90%	171.76	168.80	2.96	1.72%
2-560-5107	DISABILITY INSURANCE	16.58	16.73	-0.15	-0.90%	51.05	33.42	17.63	34.53%
2-565-5104	PERS-FIELD	9,709.42	18,216.08	-8,506.66	-87.61%	33,287.19	41,681.02	-8,393.83	-25.22%

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
2-565-5105	HEALTH INSURANCE	13,261.88	13,787.88	-526.00	-3.97%	36,628.64	40,237.37	-3,608.73	-9.85%
2-565-5106	LIFE INSURANCE	290.06	374.93	-84.87	-29.26%	993.14	1,125.39	-132.25	-13.32%
2-565-5107	DISABILITY INSURANCE	170.65	111.56	59.09	34.63%	379.21	239.49	139.72	36.85%
2-565-5110	UNIFORMS	316.37	1,971.53	-1,655.16	-523.17%	740.10	5,458.63	-4,718.53	-637.55%
2-570-5104	PERS-OFFICE	7,185.16	10,137.69	-2,952.53	-41.09%	25,909.61	24,450.40	1,459.21	5.63%
2-570-5105	HEALTH INSURANCE	7,484.00	7,741.80	-257.80	-3.44%	23,110.22	23,405.58	-295.36	-1.28%
2-570-5106	LIFE INSURANCE	167.22	137.97	29.25	17.49%	534.41	475.67	58.74	10.99%
2-570-5107	DISABILITY INSURANCE	49.74	41.20	8.54	17.17%	158.84	252.56	-93.72	-59.00%
2-570-5110	UNIFORMS	1,059.66	0.00	1,059.66	100.00%	2,487.51	0.00	2,487.51	100.00%
2-591-5104	PERS-RPCF	10,549.97	18,552.16	-8,002.19	-75.85%	36,193.14	43,585.34	-7,392.20	-20.42%
2-591-5105	HEALTH INSURANCE	12,433.02	13,763.20	-1,330.18	-10.70%	36,665.22	41,813.34	-5,148.12	-14.04%
2-591-5106	LIFE & DISABILITY INSURANCE	350.78	413.53	-62.75	-17.89%	1,128.58	1,224.39	-95.81	-8.49%
2-591-5110	UNIFORMS	569.68	732.27	-162.59	-28.54%	1,850.20	2,885.65	-1,035.45	-55.96%
	SubCategory 520 - EMPLOYEE BENEFITS Total:	**69,737.49**	**94,860.19**	**-25,122.70**	**-36.02%**	**220,433.86**	**248,928.65**	**-28,494.79**	**-12.93%**
SubCategory: 522 - PAYROLL TAXES									
2-560-5111	FICA	1,705.08	2,980.77	-1,275.69	-74.82%	5,934.06	6,873.42	-939.36	-15.83%
2-565-5111	FICA	4,594.30	8,704.80	-4,110.50	-89.47%	15,803.00	19,849.10	-4,046.10	-25.60%
2-570-5111	FICA	3,503.74	4,892.34	-1,388.60	-39.63%	12,473.95	12,189.58	284.37	2.28%
2-591-5111	FICA	4,971.98	8,678.46	-3,706.48	-74.55%	17,052.96	20,385.66	-3,332.70	-19.54%
	SubCategory 522 - PAYROLL TAXES Total:	**14,775.10**	**25,256.37**	**-10,481.27**	**-70.94%**	**51,263.97**	**59,297.76**	**-8,033.79**	**-15.67%**
SubCategory: 525 - TRAVEL & TRAINING									
2-555-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	286.57	750.00	-463.43	-161.72%
2-560-5251	TRAVEL EXPENSE	0.00	0.00	0.00	0.00%	1,053.27	0.00	1,053.27	100.00%
2-560-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	0.00	700.00	-700.00	0.00%
2-565-5251	TRAVEL AND TRAINING	1,155.00	1,255.00	-100.00	-8.66%	2,470.00	3,244.58	-774.58	-31.36%
2-570-5252	TRAINING EXPENSE	0.00	0.00	0.00	0.00%	0.00	130.00	-130.00	0.00%
2-591-5251	TRAVEL AND TRAINING	550.00	0.00	550.00	100.00%	4,332.05	932.90	3,399.15	78.47%
2-592-5251	TRAVEL & TRAINING	0.00	0.00	0.00	0.00%	1,049.42	932.18	117.24	11.17%
2-593-5251	TRAVEL & TRAINING	312.50	42.80	269.70	86.30%	355.30	-17.20	372.50	104.84%
2-594-5251	TRAVEL & TRAINING	40.00	900.00	-860.00	-2,150.00%	40.00	1,565.00	-1,525.00	-3,812.50%
2-595-5251	TRAVEL & TRAINING	0.00	0.00	0.00	0.00%	0.00	40.00	-40.00	0.00%
	SubCategory 525 - TRAVEL & TRAINING Total:	**2,057.50**	**2,197.80**	**-140.30**	**-6.82%**	**9,586.61**	**8,277.46**	**1,309.15**	**13.66%**
SubCategory: 530 - UTILITIES									
2-555-5350	UTILITIES	2,107.55	1,822.67	284.88	13.52%	6,963.51	6,121.15	842.36	12.10%
2-565-5350	UTILITIES	6,401.75	7,198.24	-796.49	-12.44%	19,599.41	21,313.07	-1,713.66	-8.74%
2-565-5351	UTIL-GRIND STA-SW ATALANTA	586.30	541.02	45.28	7.72%	1,739.87	1,649.89	89.98	5.17%
2-591-5350	TELEPHONE EXPENSE	1,187.71	1,188.80	-1.09	-0.09%	3,563.34	3,568.27	-4.93	-0.14%
2-593-5350	UTILITIES	64,979.81	51,921.00	13,058.81	20.10%	184,056.69	173,266.29	10,790.40	5.86%
	SubCategory 530 - UTILITIES Total:	**75,263.12**	**62,671.73**	**12,591.39**	**16.73%**	**215,922.82**	**205,918.67**	**10,004.15**	**4.63%**
SubCategory: 535 - OPERATING SUPPLIES & OTHER									
2-555-5300	SECURITY ALARM FEES	0.00	0.00	0.00	0.00%	10.95	0.00	10.95	100.00%

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
2-555-5301	NEWSPAPER, RADIO, PUBLICATIONS	0.00	0.00	0.00	0.00%	39.00	58.50	-19.50	-50.00%
2-555-5302	JANITORIAL EXPENSE	2,015.99	1,667.15	348.84	17.30%	5,451.86	5,052.58	399.28	7.32%
2-555-5305	MISCELLANEOUS	6,230.61	26,488.30	-20,257.69	-325.13%	6,882.39	47,009.98	-40,127.59	-583.05%
2-560-5305	MISCELLANEOUS	0.00	8.21	-8.21	0.00%	0.00	56.22	-56.22	0.00%
2-560-5306	SUPPLIES	590.96	613.13	-22.17	-3.75%	1,282.26	613.13	669.13	52.18%
2-560-5307	OUTSIDE SERVICES	193.90	139.21	54.69	28.21%	644.62	416.72	227.90	35.35%
2-560-5308	ASSOCIATION DUES & EXPENSE	137.50	0.00	137.50	100.00%	137.50	40.00	97.50	70.91%
2-565-5304	SAFETY EQUIPMENT	235.43	326.60	-91.17	-38.72%	286.39	1,773.55	-1,487.16	-519.28%
2-565-5305	MISCELLANEOUS	60.02	402.84	-342.82	-571.18%	60.02	1,236.37	-1,176.35	-1,959.93%
2-565-5306	OFFICE SUPPLIES	794.25	424.23	370.02	46.59%	1,190.17	1,577.13	-386.96	-32.51%
2-565-5307	OUTSIDE SERVICES	1,211.64	1,199.62	12.02	0.99%	2,393.11	2,996.96	-603.85	-25.23%
2-565-5308	DUES, SUBSCR, LICENSE	52.00	127.00	-75.00	-144.23%	52.00	1,096.00	-1,044.00	-2,007.69%
2-565-5315	CUSTOMER DAMAGE PAYMENTS	0.00	7,491.43	-7,491.43	0.00%	0.00	18,812.55	-18,812.55	0.00%
2-570-5305	MISCELLANEOUS	290.23	264.87	25.36	8.74%	942.89	1,008.50	-65.61	-6.96%
2-570-5306	OFFICE SUPPLIES	1,233.30	444.62	788.68	63.95%	1,771.08	3,707.46	-1,936.38	-109.33%
2-570-5307	OUTSIDE SERVICES	215.94	642.49	-426.55	-197.53%	431.88	4,629.60	-4,197.72	-971.96%
2-570-5308	ASSOC. DUES & EXPENSES	-20.00	305.00	-325.00	-1,625.00%	229.50	305.00	-75.50	-32.90%
2-570-5309	POSTAGE/MAILING	12,777.31	8,902.58	3,874.73	30.33%	37,981.85	36,305.66	1,676.19	4.41%
2-570-5311	PUBLIC RELATIONS	53.39	0.00	53.39	100.00%	584.01	0.00	584.01	100.00%
2-570-5312	ARKANSAS ONE CALL	649.93	734.47	-84.54	-13.01%	2,048.58	2,165.42	-116.84	-5.70%
2-570-5320	COMPUTER EXPENSE	1,619.43	295.44	1,323.99	81.76%	2,062.13	1,559.12	503.01	24.39%
2-591-5304	PERSONNEL SAFETY EQUIP.	979.22	2,578.93	-1,599.71	-163.37%	2,238.46	4,355.73	-2,117.27	-94.59%
2-591-5305	MISCELLANEOUS	0.00	82.27	-82.27	0.00%	0.00	82.27	-82.27	0.00%
2-591-5306	OFFICE SUPPLIES & POSTAGE	0.00	199.16	-199.16	0.00%	1,071.12	884.16	186.96	17.45%
2-591-5307	OUTSIDE SERVICES	544.00	350.00	194.00	35.66%	2,586.01	1,140.00	1,446.01	55.92%
2-591-5308	PUBLICATIONS AND DUES	255.00	255.00	0.00	0.00%	10,585.00	10,585.00	0.00	0.00%
2-592-5306	LABORATORY SUPPLIES	1,075.85	727.08	348.77	32.42%	1,664.22	2,313.14	-648.92	-38.99%
2-592-5307	OUTSIDE SERVICES	1,681.05	543.68	1,137.37	67.66%	2,928.02	4,102.83	-1,174.81	-40.12%
2-592-5314	PLANT RESEARCH	420.00	0.00	420.00	100.00%	755.00	1,294.65	-539.65	-71.48%
2-593-5306	LABORATORY SUPPLIES	0.00	168.01	-168.01	0.00%	0.00	230.37	-230.37	0.00%
2-593-5307	OUTSIDE SERVICES	0.00	14,099.83	-14,099.83	0.00%	2,186.85	14,099.83	-11,912.98	-544.76%
2-594-5305	MISCELLANEOUS	0.00	0.00	0.00	0.00%	0.00	676.81	-676.81	0.00%
2-594-5307	OUTSIDE SERVICES	981.72	1,639.82	-658.10	-67.04%	10,014.92	22,964.15	-12,949.23	-129.30%
2-595-5307	OUTSIDE SERVICES	7,020.00	415.00	6,605.00	94.09%	7,229.08	889.22	6,339.86	87.70%
SubCategory 535 - OPERATING SUPPLIES & OTHER Total:		**41,298.67**	**71,535.97**	**-30,237.30**	**-73.22%**	**105,740.87**	**194,038.61**	**-88,297.74**	**-83.50%**
SubCategory: 540 - TAXES AND FEES									
2-555-5401	CITY FRANCHISE FEES	0.00	53,218.86	-53,218.86	0.00%	102,477.04	207,007.28	-104,530.24	-102.00%
SubCategory 540 - TAXES AND FEES Total:		**0.00**	**53,218.86**	**-53,218.86**	**0.00%**	**102,477.04**	**207,007.28**	**-104,530.24**	**-102.00%**
SubCategory: 550 - REPAIR & MAINTENANCE									
2-560-5551	VEHICLE EXPENSE	122.25	206.74	-84.49	-69.11%	583.48	350.83	232.65	39.87%
2-565-5551	VEHICLE MAINT.	3,788.89	2,002.22	1,786.67	47.16%	7,616.43	5,255.82	2,360.61	30.99%

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
2-565-5552	FIELD REPAIR AND MAINT.	1,361.60	4,068.52	-2,706.92	-198.80%	6,048.32	56,310.73	-50,262.41	-831.01%
2-565-5553	BACKHOE	0.00	0.00	0.00	0.00%	-9.89	0.00	-9.89	-100.00%
2-565-5554	CAMERA	0.00	942.96	-942.96	0.00%	2,941.26	1,047.89	1,893.37	64.37%
2-565-5555	SCADA HAND TOOLS	87.31	81.72	5.59	6.40%	87.31	353.17	-265.86	-304.50%
2-565-5556	FLUSHTRUCKS	2,254.55	26.75	2,227.80	98.81%	2,837.10	15,392.99	-12,555.89	-442.56%
2-565-5557	EQUIPMENT MAINT.	1,647.33	0.00	1,647.33	100.00%	1,832.32	3,344.21	-1,511.89	-82.51%
2-565-5558	SUPPLIES, HAND TOOLS	591.21	912.03	-320.82	-54.26%	5,600.66	2,940.73	2,659.93	47.49%
2-565-5559	GAS AND OIL	6,183.42	5,042.80	1,140.62	18.45%	19,575.77	14,984.19	4,591.58	23.46%
2-565-5560	GENERATOR MAINTENANCE	2.14	0.00	2.14	100.00%	1,765.14	0.00	1,765.14	100.00%
2-565-5561	BUILDING MAINT.	2,711.79	952.71	1,759.08	64.87%	7,233.16	3,077.66	4,155.50	57.45%
2-565-5563	LIFT STATION MAINT	2,295.98	5,635.76	-3,339.78	-145.46%	6,878.50	6,403.96	474.54	6.90%
2-592-5557	EQUIPMENT MAINT.	754.46	0.00	754.46	100.00%	754.46	0.00	754.46	100.00%
2-593-5557	EQUIPMENT MAINT.	0.00	0.00	0.00	0.00%	0.00	4,692.31	-4,692.31	0.00%
2-593-5558	MINOR EQUIPMENT	0.00	0.00	0.00	0.00%	359.00	0.00	359.00	100.00%
2-594-5551	VEHICLE EXPENSE	0.00	142.09	-142.09	0.00%	10.90	521.95	-511.05	-4,688.53%
2-594-5557	EQUIPMENT MAINT.	34,435.96	45,410.95	-10,974.99	-31.87%	88,950.67	109,965.15	-21,014.48	-23.62%
2-594-5560	EQUIPMENT RENTAL	54.36	0.00	54.36	100.00%	107.14	125.54	-18.40	-17.17%
2-594-5561	BLDGS. & GROUNDS MAINT.	1,186.88	1,693.78	-506.90	-42.71%	5,296.31	5,731.88	-435.57	-8.22%
2-594-5562	MAINTENANCE SUPPLIES	621.98	642.98	-21.00	-3.38%	3,395.27	1,621.94	1,773.33	52.23%
	SubCategory 550 - REPAIR & MAINTENANCE Total:	**58,100.11**	**67,762.01**	**-9,661.90**	**-16.63%**	**161,863.31**	**232,120.95**	**-70,257.64**	**-43.41%**
SubCategory: 560 - INSURANCE									
2-555-5600	INSURANCE	854.64	795.60	59.04	6.91%	2,560.75	2,386.80	173.95	6.79%
2-560-5601	WORKMANS COMPENSATION	352.28	288.45	63.83	18.12%	1,056.84	865.35	191.49	18.12%
2-560-5602	INSURANCE-BLDGS & IMPROVEMENTS	24.63	29.99	-5.36	-21.76%	76.39	89.97	-13.58	-17.78%
2-560-5603	INSURANCE-VEHICLES	18.19	18.19	0.00	0.00%	54.57	54.57	0.00	0.00%
2-565-5601	WORKMANS COMPENSATION	2,347.17	2,115.55	231.62	9.87%	7,041.51	6,215.44	826.07	11.73%
2-565-5602	INS.-VEHICLES & BLDGS.	2,274.64	1,531.17	743.47	32.69%	4,713.83	4,593.51	120.32	2.55%
2-570-5601	WORKMANS COMPENSATION	57.23	46.45	10.78	18.84%	171.69	139.35	32.34	18.84%
2-591-5601	WORKMANS COMPENSATION	1,202.21	1,135.15	67.06	5.58%	3,606.63	3,405.45	201.18	5.58%
2-591-5602	INSURANCE-BLDGS & VEHICLES	4,350.87	4,273.19	77.68	1.79%	12,906.25	12,819.57	86.68	0.67%
	SubCategory 560 - INSURANCE Total:	**11,481.86**	**10,233.74**	**1,248.12**	**10.87%**	**32,188.46**	**30,570.01**	**1,618.45**	**5.03%**
SubCategory: 565 - PROFESSIONAL FEES									
2-555-5650	ACCOUNTING/LEGAL EXPENSE	1,135.60	1,135.61	-0.01	0.00%	3,279.57	3,406.83	-127.26	-3.88%
2-555-5651	ATTORNEY RETAINER FEES	3,550.00	3,030.00	520.00	14.65%	8,490.00	8,750.00	-260.00	-3.06%
	SubCategory 565 - PROFESSIONAL FEES Total:	**4,685.60**	**4,165.61**	**519.99**	**11.10%**	**11,769.57**	**12,156.83**	**-387.26**	**-3.29%**
SubCategory: 570 - BONDS									
2-591-9112	2016 BOND INTEREST	27,100.00	23,183.33	3,916.67	14.45%	81,300.00	69,549.99	11,750.01	14.45%
2-591-9113	AMORTIZATION 2016 BONDS	-9,216.24	-9,216.24	0.00	0.00%	-27,648.72	-27,648.72	0.00	0.00%
2-591-9114	2016 BOND REFUNDING COSTS	-3,217.86	-3,217.86	0.00	0.00%	-9,653.58	-9,653.58	0.00	0.00%
2-591-9115	BOND INSURANCE	131.52	131.52	0.00	0.00%	394.56	394.56	0.00	0.00%
	SubCategory 570 - BONDS Total:	**14,797.42**	**10,880.75**	**3,916.67**	**26.47%**	**44,392.26**	**32,642.25**	**11,750.01**	**26.47%**

		2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
SubCategory: 580 - DEPRECIATION									
2-555-5800	DEPRECIATION	186,916.66	186,916.66	0.00	0.00%	570,749.98	560,749.98	10,000.00	1.75%
2-560-5800	DEPRECIATION	2,166.66	2,166.66	0.00	0.00%	6,499.98	6,499.98	0.00	0.00%
2-565-5800	DEPRECIATION	17,500.00	17,500.00	0.00	0.00%	52,500.00	52,500.00	0.00	0.00%
2-591-5800	DEPRECIATION-WWTP	205,833.33	205,833.33	0.00	0.00%	617,499.99	617,499.99	0.00	0.00%
	SubCategory 580 - DEPRECIATION Total:	**412,416.65**	**412,416.65**	**0.00**	**0.00%**	**1,247,249.95**	**1,237,249.95**	**10,000.00**	**0.80%**
SubCategory: 581 - AMORTIZATION OF SOFTWARE									
2-555-5801	AMORTIZATION OF SOFTWARE HOST...	2,500.00	2,500.00	0.00	0.00%	7,500.00	7,500.00	0.00	0.00%
2-555-5802	AMORTIZATION OF SOFTWARE HOST...	1,105.00	1,105.00	0.00	0.00%	3,315.00	3,315.00	0.00	0.00%
	SubCategory 581 - AMORTIZATION OF SOFTWARE Total:	**3,605.00**	**3,605.00**	**0.00**	**0.00%**	**10,815.00**	**10,815.00**	**0.00**	**0.00%**
SubCategory: 585 - BAD DEBTS									
2-555-5850	BAD DEBTS	3,000.00	3,000.00	0.00	0.00%	9,317.70	9,000.00	317.70	3.41%
	SubCategory 585 - BAD DEBTS Total:	**3,000.00**	**3,000.00**	**0.00**	**0.00%**	**9,317.70**	**9,000.00**	**317.70**	**3.41%**
SubCategory: 590 - COMPUTER MAINTENANCE									
2-555-5580	EQUIP. MAINT. FEES	1,245.01	89.00	1,156.01	92.85%	1,439.38	267.00	1,172.38	81.45%
2-555-5581	SOFTWARE MAINTENANCE FEES	14,897.78	83,756.64	-68,858.86	-462.21%	36,793.39	94,998.86	-58,205.47	-158.20%
2-560-5582	SOFTWARE MAINTENANCE	273.12	283.26	-10.14	-3.71%	819.36	849.78	-30.42	-3.71%
2-565-5580	SOFTWARE MAINTENANCE	169.17	0.00	169.17	100.00%	507.51	0.00	507.51	100.00%
2-591-5583	COMPUTER EXPENSE	1,337.46	1,355.80	-18.34	-1.37%	4,317.90	11,077.46	-6,759.56	-156.55%
	SubCategory 590 - COMPUTER MAINTENANCE Total:	**17,922.54**	**85,484.70**	**-67,562.16**	**-376.97%**	**43,877.54**	**107,193.10**	**-63,315.56**	**-144.30%**
SubCategory: 595 - TRANSFER OF COSTS									
2-560-5950	TRANSFER ADMIN COSTS/WATER	4,200.00	4,200.00	0.00	0.00%	12,600.00	12,600.00	0.00	0.00%
2-570-5950	TRANSFER ADMIN COSTS/WATER	-625.00	-625.00	0.00	0.00%	-1,875.00	-1,875.00	0.00	0.00%
	SubCategory 595 - TRANSFER OF COSTS Total:	**3,575.00**	**3,575.00**	**0.00**	**0.00%**	**10,725.00**	**10,725.00**	**0.00**	**0.00%**
SubCategory: 597 - CHEMICALS									
2-592-5970	CHEMICALS	0.00	0.00	0.00	0.00%	0.00	4,479.51	-4,479.51	0.00%
2-593-5970	CHEMICALS	14,521.21	7,662.13	6,859.08	47.23%	31,262.17	27,011.79	4,250.38	13.60%
2-595-5970	CHEMICALS	0.00	0.00	0.00	0.00%	13,062.44	0.00	13,062.44	100.00%
	SubCategory 597 - CHEMICALS Total:	**14,521.21**	**7,662.13**	**6,859.08**	**47.23%**	**44,324.61**	**31,491.30**	**12,833.31**	**28.95%**
SubCategory: 598 - SLUDGE DISPOSAL									
2-595-5980	SLUDGE DISPOSAL COSTS	52,837.03	39,173.22	13,663.81	25.86%	140,302.34	123,076.16	17,226.18	12.28%
2-595-5981	SLUDGE DISPOSAL REVENUE	-4,166.72	-3,674.77	-491.95	-11.81%	-4,166.72	-10,759.61	6,592.89	158.23%
	SubCategory 598 - SLUDGE DISPOSAL Total:	**48,670.31**	**35,498.45**	**13,171.86**	**27.06%**	**136,135.62**	**112,316.55**	**23,819.07**	**17.50%**
	Expense Total:	**1,002,628.63**	**1,310,714.43**	**-308,085.80**	**-30.73%**	**3,082,402.73**	**3,617,959.66**	**-535,556.93**	**-17.37%**
	Fund 2 Surplus (Deficit):	**573,046.85**	**2,987,812.32**	**2,414,765.47**	**421.39%**	**1,785,271.33**	**4,141,765.46**	**2,356,494.13**	**132.00%**
	Total Surplus (Deficit):	**1,170,636.54**	**3,694,820.05**	**2,524,183.51**	**215.62%**	**3,865,426.62**	**6,248,389.00**	**2,382,962.38**	**61.65%**

Group Summary

SubCategor...	2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
Fund: 1 - WATER								
Revenue								
RevCategory: 4440 - RESIDENTIAL CONSUMPTION								
	981,659.69	1,104,264.52	122,604.83	12.49%	3,311,318.18	3,216,723.23	-94,594.95	-2.86%
RevCategory 4440 - RESIDENTIAL CONSUMPTION Total:	**981,659.69**	**1,104,264.52**	**122,604.83**	**12.49%**	**3,311,318.18**	**3,216,723.23**	**-94,594.95**	**-2.86%**
RevCategory: 4450 - COMMERCIAL CONSUMPTION								
	508,670.55	545,087.54	36,416.99	7.16%	1,536,508.79	1,594,755.68	58,246.89	3.79%
RevCategory 4450 - COMMERCIAL CONSUMPTION Total:	**508,670.55**	**545,087.54**	**36,416.99**	**7.16%**	**1,536,508.79**	**1,594,755.68**	**58,246.89**	**3.79%**
RevCategory: 4460 - INDUSTRIAL CONSUMPTION								
	155,778.83	168,700.62	12,921.79	8.29%	488,692.73	448,399.46	-40,293.27	-8.25%
RevCategory 4460 - INDUSTRIAL CONSUMPTION Total:	**155,778.83**	**168,700.62**	**12,921.79**	**8.29%**	**488,692.73**	**448,399.46**	**-40,293.27**	**-8.25%**
RevCategory: 4470 - MISCELLANEOUS SALES								
	23,715.81	46,803.67	23,087.86	97.35%	122,742.35	141,031.34	18,288.99	14.90%
RevCategory 4470 - MISCELLANEOUS SALES Total:	**23,715.81**	**46,803.67**	**23,087.86**	**97.35%**	**122,742.35**	**141,031.34**	**18,288.99**	**14.90%**
RevCategory: 4471 - SERVICE CHG. & PENALTY INCOME								
	10,071.24	60,012.15	49,940.91	495.88%	106,805.56	169,615.53	62,809.97	58.81%
RevCategory 4471 - SERVICE CHG. & PENALTY INCOME Total:	**10,071.24**	**60,012.15**	**49,940.91**	**495.88%**	**106,805.56**	**169,615.53**	**62,809.97**	**58.81%**
RevCategory: 4472 - INTEREST INCOME								
	12,268.11	45,559.77	33,291.66	271.37%	31,751.89	134,812.03	103,060.14	324.58%
RevCategory 4472 - INTEREST INCOME Total:	**12,268.11**	**45,559.77**	**33,291.66**	**271.37%**	**31,751.89**	**134,812.03**	**103,060.14**	**324.58%**
RevCategory: 4475 - RENT INCOME								
	1,195.00	1,195.00	0.00	0.00%	3,589.00	3,585.00	-4.00	-0.11%
RevCategory 4475 - RENT INCOME Total:	**1,195.00**	**1,195.00**	**0.00**	**0.00%**	**3,589.00**	**3,585.00**	**-4.00**	**-0.11%**
RevCategory: 4476 - NEW CUSTOMER FEES								
	93,700.00	111,050.00	17,350.00	18.52%	226,600.00	311,450.00	84,850.00	37.44%
RevCategory 4476 - NEW CUSTOMER FEES Total:	**93,700.00**	**111,050.00**	**17,350.00**	**18.52%**	**226,600.00**	**311,450.00**	**84,850.00**	**37.44%**
RevCategory: 4482 - INLAND BILLING REVENUE								
	3,485.00	5,496.75	2,011.75	57.73%	14,348.75	16,495.25	2,146.50	14.96%
RevCategory 4482 - INLAND BILLING REVENUE Total:	**3,485.00**	**5,496.75**	**2,011.75**	**57.73%**	**14,348.75**	**16,495.25**	**2,146.50**	**14.96%**
RevCategory: 4485 - MISCELLANEOUS INCOME								
	3,655.60	285.75	-3,369.85	-92.18%	6,854.74	940.05	-5,914.69	-86.29%
RevCategory 4485 - MISCELLANEOUS INCOME Total:	**3,655.60**	**285.75**	**-3,369.85**	**-92.18%**	**6,854.74**	**940.05**	**-5,914.69**	**-86.29%**
Revenue Total:	**1,794,199.83**	**2,088,455.77**	**294,255.94**	**16.40%**	**5,849,211.99**	**6,037,807.57**	**188,595.58**	**3.22%**
Expense								
500 - WATER PURCHASES	550,726.26	527,718.46	23,007.80	4.18%	1,881,529.38	1,767,816.18	113,713.20	6.04%
510 - SALARIES	133,141.83	243,901.04	-110,759.21	-83.19%	393,199.43	608,935.36	-215,735.93	-54.87%
520 - EMPLOYEE BENEFITS	45,839.38	61,335.12	-15,495.74	-33.80%	149,988.43	161,185.44	-11,197.01	-7.47%

SubCategor…	2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
522 - PAYROLL TAXES	10,032.76	17,658.55	-7,625.79	-76.01%	34,842.33	43,795.13	-8,952.80	-25.70%
525 - TRAVEL & TRAINING	800.00	1,602.80	-802.80	-100.35%	3,516.30	2,636.92	879.38	25.01%
530 - UTILITIES	9,167.87	8,586.46	581.41	6.34%	26,758.40	27,317.91	-559.51	-2.09%
535 - OPERATING SUPPLIES & OTHER	30,263.85	45,375.41	-15,111.56	-49.93%	69,535.04	112,615.23	-43,080.19	-61.95%
540 - TAXES AND FEES	11,730.40	11,730.40	0.00	0.00%	35,191.20	35,191.20	0.00	0.00%
550 - REPAIR & MAINTENANCE	67,133.15	60,164.63	6,968.52	10.38%	174,109.35	122,078.22	52,031.13	29.88%
560 - INSURANCE	6,490.22	6,122.71	367.51	5.66%	19,379.21	18,589.15	790.06	4.08%
565 - PROFESSIONAL FEES	4,105.60	3,165.61	939.99	22.90%	11,089.57	9,596.83	1,492.74	13.46%
570 - BONDS	53,395.00	51,111.13	2,283.87	4.28%	160,185.00	153,333.39	6,851.61	4.28%
580 - DEPRECIATION	253,813.33	253,813.33	0.00	0.00%	761,439.99	761,439.99	0.00	0.00%
581 - AMORTIZATION OF SOFTWARE	3,605.00	3,605.00	0.00	0.00%	10,815.00	10,815.00	0.00	0.00%
585 - BAD DEBTS	2,928.66	2,598.07	330.59	11.29%	7,363.18	7,111.35	251.83	3.42%
590 - COMPUTER MAINTENANCE	17,011.83	86,534.32	-69,522.49	-408.67%	40,839.89	99,451.73	-58,611.84	-143.52%
595 - TRANSFER OF COSTS	-3,575.00	-3,575.00	0.00	0.00%	-10,725.00	-10,725.00	0.00	0.00%
Expense Total:	**1,196,610.14**	**1,381,448.04**	**-184,837.90**	**-15.45%**	**3,769,056.70**	**3,931,184.03**	**-162,127.33**	**-4.30%**
Fund 1 Surplus (Deficit):	**597,589.69**	**707,007.73**	**109,418.04**	**18.31%**	**2,080,155.29**	**2,106,623.54**	**26,468.25**	**1.27%**
Fund: 2 - SEWER								
Revenue								
RevCategory: 4440 - RESIDENTIAL CONSUMPTION								
	877,543.09	940,460.67	62,917.58	7.17%	2,750,861.11	2,805,279.05	54,417.94	1.98%
RevCategory 4440 - RESIDENTIAL CONSUMPTION Total:	**877,543.09**	**940,460.67**	**62,917.58**	**7.17%**	**2,750,861.11**	**2,805,279.05**	**54,417.94**	**1.98%**
RevCategory: 4450 - COMMERCIAL CONSUMPTION								
	291,094.95	323,264.33	32,169.38	11.05%	877,352.98	949,769.63	72,416.65	8.25%
RevCategory 4450 - COMMERCIAL CONSUMPTION Total:	**291,094.95**	**323,264.33**	**32,169.38**	**11.05%**	**877,352.98**	**949,769.63**	**72,416.65**	**8.25%**
RevCategory: 4460 - INDUSTRIAL CONSUMPTION								
	225,603.76	254,594.83	28,991.07	12.85%	718,888.75	661,084.24	-57,804.51	-8.04%
RevCategory 4460 - INDUSTRIAL CONSUMPTION Total:	**225,603.76**	**254,594.83**	**28,991.07**	**12.85%**	**718,888.75**	**661,084.24**	**-57,804.51**	**-8.04%**
RevCategory: 4470 - MISCELLANEOUS SALES								
	0.00	1,715.59	1,715.59	0.00%	2,717.32	4,948.78	2,231.46	82.12%
RevCategory 4470 - MISCELLANEOUS SALES Total:	**0.00**	**1,715.59**	**1,715.59**	**0.00%**	**2,717.32**	**4,948.78**	**2,231.46**	**82.12%**
RevCategory: 4471 - SERVICE CHG. & PENALTY INCOME								
	6,118.59	18,021.05	11,902.46	194.53%	32,260.94	46,598.01	14,337.07	44.44%
RevCategory 4471 - SERVICE CHG. & PENALTY INCOME Total:	**6,118.59**	**18,021.05**	**11,902.46**	**194.53%**	**32,260.94**	**46,598.01**	**14,337.07**	**44.44%**
RevCategory: 4472 - INTEREST INCOME								
	21,015.54	51,658.47	30,642.93	145.81%	50,383.75	138,799.93	88,416.18	175.49%
RevCategory 4472 - INTEREST INCOME Total:	**21,015.54**	**51,658.47**	**30,642.93**	**145.81%**	**50,383.75**	**138,799.93**	**88,416.18**	**175.49%**
RevCategory: 4475 - RENT INCOME								
	600.00	600.00	0.00	0.00%	1,800.00	1,800.00	0.00	0.00%
RevCategory 4475 - RENT INCOME Total:	**600.00**	**600.00**	**0.00**	**0.00%**	**1,800.00**	**1,800.00**	**0.00**	**0.00%**

SubCategor…	2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
RevCategory: 4476 - NEW CUSTOMER FEES								
	135,000.00	194,610.00	59,610.00	44.16%	374,510.00	568,780.00	194,270.00	51.87%
RevCategory 4476 - NEW CUSTOMER FEES Total:	**135,000.00**	**194,610.00**	**59,610.00**	**44.16%**	**374,510.00**	**568,780.00**	**194,270.00**	**51.87%**
RevCategory: 4482 - INLAND BILLING REVENUE								
	3,485.00	5,496.75	2,011.75	57.73%	14,348.75	16,495.25	2,146.50	14.96%
RevCategory 4482 - INLAND BILLING REVENUE Total:	**3,485.00**	**5,496.75**	**2,011.75**	**57.73%**	**14,348.75**	**16,495.25**	**2,146.50**	**14.96%**
RevCategory: 4485 - MISCELLANEOUS INCOME								
	15,214.55	2,508,105.06	2,492,890.51	16,384.91%	44,550.46	2,566,170.23	2,521,619.77	5,660.14%
RevCategory 4485 - MISCELLANEOUS INCOME Total:	**15,214.55**	**2,508,105.06**	**2,492,890.51**	**16,384.91%**	**44,550.46**	**2,566,170.23**	**2,521,619.77**	**5,660.14%**
Revenue Total:	**1,575,675.48**	**4,298,526.75**	**2,722,851.27**	**172.81%**	**4,867,674.06**	**7,759,725.12**	**2,892,051.06**	**59.41%**
Expense								
510 - SALARIES	206,721.05	356,689.47	-149,968.42	-72.55%	624,318.54	868,210.29	-243,891.75	-39.07%
520 - EMPLOYEE BENEFITS	69,737.49	94,860.19	-25,122.70	-36.02%	220,433.86	248,928.65	-28,494.79	-12.93%
522 - PAYROLL TAXES	14,775.10	25,256.37	-10,481.27	-70.94%	51,263.97	59,297.76	-8,033.79	-15.67%
525 - TRAVEL & TRAINING	2,057.50	2,197.80	-140.30	-6.82%	9,586.61	8,277.46	1,309.15	13.66%
530 - UTILITIES	75,263.12	62,671.73	12,591.39	16.73%	215,922.82	205,918.67	10,004.15	4.63%
535 - OPERATING SUPPLIES & OTHER	41,298.67	71,535.97	-30,237.30	-73.22%	105,740.87	194,038.61	-88,297.74	-83.50%
540 - TAXES AND FEES	0.00	53,218.86	-53,218.86	0.00%	102,477.04	207,007.28	-104,530.24	-102.00%
550 - REPAIR & MAINTENANCE	58,100.11	67,762.01	-9,661.90	-16.63%	161,863.31	232,120.95	-70,257.64	-43.41%
560 - INSURANCE	11,481.86	10,233.74	1,248.12	10.87%	32,188.46	30,570.01	1,618.45	5.03%
565 - PROFESSIONAL FEES	4,685.60	4,165.61	519.99	11.10%	11,769.57	12,156.83	-387.26	-3.29%
570 - BONDS	14,797.42	10,880.75	3,916.67	26.47%	44,392.26	32,642.25	11,750.01	26.47%
580 - DEPRECIATION	412,416.65	412,416.65	0.00	0.00%	1,247,249.95	1,237,249.95	10,000.00	0.80%
581 - AMORTIZATION OF SOFTWARE	3,605.00	3,605.00	0.00	0.00%	10,815.00	10,815.00	0.00	0.00%
585 - BAD DEBTS	3,000.00	3,000.00	0.00	0.00%	9,317.70	9,000.00	317.70	3.41%
590 - COMPUTER MAINTENANCE	17,922.54	85,484.70	-67,562.16	-376.97%	43,877.54	107,193.10	-63,315.56	-144.30%
595 - TRANSFER OF COSTS	3,575.00	3,575.00	0.00	0.00%	10,725.00	10,725.00	0.00	0.00%
597 - CHEMICALS	14,521.21	7,662.13	6,859.08	47.23%	44,324.61	31,491.30	12,833.31	28.95%
598 - SLUDGE DISPOSAL	48,670.31	35,498.45	13,171.86	27.06%	136,135.62	112,316.55	23,819.07	17.50%
Expense Total:	**1,002,628.63**	**1,310,714.43**	**-308,085.80**	**-30.73%**	**3,082,402.73**	**3,617,959.66**	**-535,556.93**	**-17.37%**
Fund 2 Surplus (Deficit):	**573,046.85**	**2,987,812.32**	**2,414,765.47**	**421.39%**	**1,785,271.33**	**4,141,765.46**	**2,356,494.13**	**132.00%**
Total Surplus (Deficit):	**1,170,636.54**	**3,694,820.05**	**2,524,183.51**	**215.62%**	**3,865,426.62**	**6,248,389.00**	**2,382,962.38**	**61.65%**

Fund Summary

Fund	2022-2023 Sept. Activity	2023-2024 Sept. Activity	Sept. Variance Favorable / (Unfavorable)	Variance %	2022-2023 YTD Activity	2023-2024 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
1 - WATER	597,589.69	707,007.73	109,418.04	18.31%	2,080,155.29	2,106,623.54	26,468.25	1.27%
2 - SEWER	573,046.85	2,987,812.32	2,414,765.47	421.39%	1,785,271.33	4,141,765.46	2,356,494.13	132.00%
Total Surplus (Deficit):	**1,170,636.54**	**3,694,820.05**	**2,524,183.51**	**215.62%**	**3,865,426.62**	**6,248,389.00**	**2,382,962.38**	**61.65%**

Nov 17, 2023

To: The Rogers Water and Sewer Commission

From: Matt Savell, Senior Accountant

Re: Sept 2023 Financial Information

Water Department

- Billed revenue for the month of Sept 2023 is up 11.08% from Sept 2022.
- Water consumption is up 7.17% from Sept 2022.
- The Water Department reported a profit of $707,000 for Sept 2023. A profit of $600,000 was reported for Aug 2022.
    - Revenues increased by $295,000. Expenses increased by $185,000.
- Fiscal year to date collections of access and impact fee revenue for FY 24 are $292,800. This compares to year-to-date access and impact fee revenue of $209,300 in FY 23 and $313,100 in FY 22.
- Year to date profit is more than the prior year by $22,000.

Sewer Department

- Billed revenue for the month of Sept 2023 is up 11.64% from Sept 2022.
- Sewer consumption is up 8.22% from Sept 2022.
- The Sewer Department reported a profit of $3,000,000 for Sept 2023. A profit of $575,000 was reported for Sept 2022.
    - Revenues increased by $2,700,000. Expenses increased by $310,000.
- Fiscal year to date collections of access and impact fee revenue for FY 24 are $548,200. This compares to year-to-date access and impact fee revenue of $355,430 in FY 23 and $538,100 in FY 22.
- Year to date profit is more than the prior year by $3,060,000.

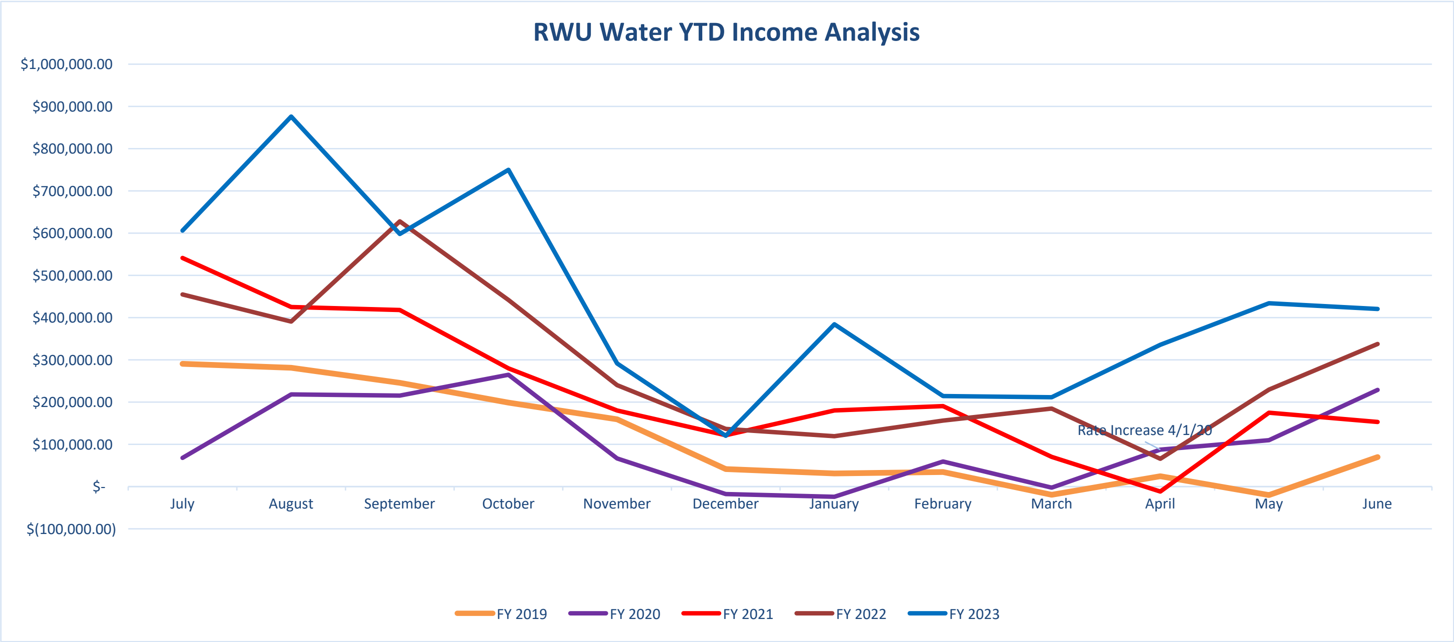
Other Financial Reporting Items

- Total restricted and unrestricted funds are $52 million for Sept 2023. This is an overall increase of $6.4 million from Sept 2022.
    - Water funds increased by approximately $2,900,000 and Sewer funds increased by $6,400,000.
    - $8.7 million of the $52 million total funds are restricted for specific use such as debt service, meter deposits, access and impact fees, and depreciation.

Rogers Water Utilities
Monthly Income (Loss) comparisions

WATER	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023		
July	$ 290,624.33	$ 67,942.45	$ 541,237.37	$ 454,860.39	$ 606,058.75	$ 667,444.11		
August	$ 281,270.03	$ 218,202.22	$ 425,096.75	$ 390,617.95	$ 876,035.33	$ 727,283.87		
September	$ 245,594.35	$ 215,407.80	$ 418,050.13	$ 627,942.89	$ 598,001.67	$ 707,007.73		
October	$ 198,756.49	$ 264,699.00	$ 279,870.37	$ 441,784.79	$ 749,926.53			
November	$ 159,271.94	$ 66,632.11	$ 180,158.06	$ 240,127.46	$ 291,503.08			
December	$ 41,435.70	$ (17,714.79)	$ 121,537.90	$ 136,549.32	$ 120,180.03			
January	$ 31,081.88	$ (24,131.21)	$ 180,239.50	$ 119,263.06	$ 384,250.00			
February	$ 34,474.80	$ 59,398.57	$ 190,514.70	$ 156,254.78	$ 214,287.94			
March	$ (19,411.36)	$ (2,521.91)	$ 70,327.68	$ 184,685.89	$ 211,489.19			
April	$ 24,500.39	$ 87,454.59	$ (11,743.18)	$ 65,761.31	$ 335,697.09			
May	$ (20,066.58)	$ 109,845.99	$ 174,894.19	$ 229,534.70	$ 434,038.10			
June	$ 69,833.07	$ 228,880.37	$ 153,001.57	$ 337,611.80	$ 420,481.00			
YTD Income (Loss)	**$ 1,337,365.04**	**$ 1,274,095.19**	**$ 2,723,185.04**	**$ 3,384,994.34**	**$ 5,241,948.71**	**$ 2,101,735.71**	$ 21,639.96	Change From Same Period Last Year
Income (Loss) Before APERS Pension Adjustment	$ 1,337,365.04	$ 1,274,095.19	$ 2,723,185.04	$ 3,384,994.34	$ 5,241,948.71	$ 2,101,735.71		
APERS Pension Adjustment	*$ (98,788.44)*	*$ (140,186.49)*	*$ (180,687.98)*	*$ 260,620.21*	*$ 302,494.48*			
Income per Audited Financial Stmts	$ 1,238,576.60	$ 1,133,908.70	$ 2,542,497.06	$ 3,645,614.55	$ 5,544,443.19	$ 2,101,735.71		
Annual Budget	**$ 1,185,000.00**	**$ 840,000.00**	**$ 1,390,000.00**	**$ 2,675,000.00**	**$ 3,415,000.00**	**$ 3,740,000.00**		

SEWER	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023		
July	$ 311,400.74	$ 398,073.34	$ 711,184.94	$ 696,353.90	$ 593,693.29	$ 592,233.02		
August	$ 261,571.66	$ 320,157.10	$ 490,628.78	$ 403,049.30	$ 618,119.21	$ 554,660.27		
September	$ 368,965.92	$ 303,886.14	$ 424,686.61	$ 564,331.31	$ 573,458.83	$ 2,987,820.05		
October	$ 305,380.22	$ 381,315.31	$ 318,029.39	$ 401,011.64	$ 599,571.85			
November	$ 341,929.24	$ 254,557.18	$ 270,245.00	$ 338,228.02	$ 348,374.55			
December	$ 273,317.22	$ 210,337.78	$ 412,230.13	$ 335,393.38	$ 336,457.27			
January	$ 280,808.92	$ 225,259.50	$ 475,875.60	$ 303,246.65	$ 440,512.11			
February	$ 249,518.51	$ 313,533.41	$ 725,106.18	$ 292,158.17	$ (101,216.06)			
March	$ 186,994.97	$ 106,724.51	$ 258,586.89	$ 417,621.45	$ 318,709.84			
April	$ 290,639.28	$ 287,897.69	$ 256,048.98	$ 178,311.71	$ 492,677.70			
May	$ 222,095.65	$ 360,527.55	$ 389,060.34	$ 302,311.30	$ 710,512.68			
June	$ 306,611.99	$ 515,655.80	$ 570,612.24	$ 701,261.24	$ 589,243.57			
YTD Income (Loss)	**$ 3,399,234.32**	**$ 3,677,925.31**	**$ 5,302,295.08**	**$ 4,933,278.07**	**$ 5,520,114.84**	**$ 4,134,713.34**	$ 2,349,442.01	Change From Same Period Last Year
FY Income (Loss) Before APERS Pension Adjustment	$ 3,399,234.32	$ 3,677,925.31	$ 5,302,295.08	$ 4,933,278.07	$ 5,520,114.84	$ 4,134,713.34		
APERS Pension Adjustment	*$ (166,877.96)*	*$ (249,434.81)*	*$ (289,911.50)*	*$ 426,833.24*	*$ 471,561.64*			
Income per Audited Financial Stmts	$ 3,232,356.36	$ 3,428,490.50	$ 5,012,383.58	$ 5,360,111.31	$ 5,991,676.48	$ 4,134,713.34		
Annual Budget	**$ 2,865,000.00**	**$ 2,470,000.00**	**$ 3,025,000.00**	**$ 3,960,000.00**	**$ 4,620,000.00**	**$ 3,348,250.00**		


RWU Water YTD Income Analysis
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Rate Increase 4/1/20
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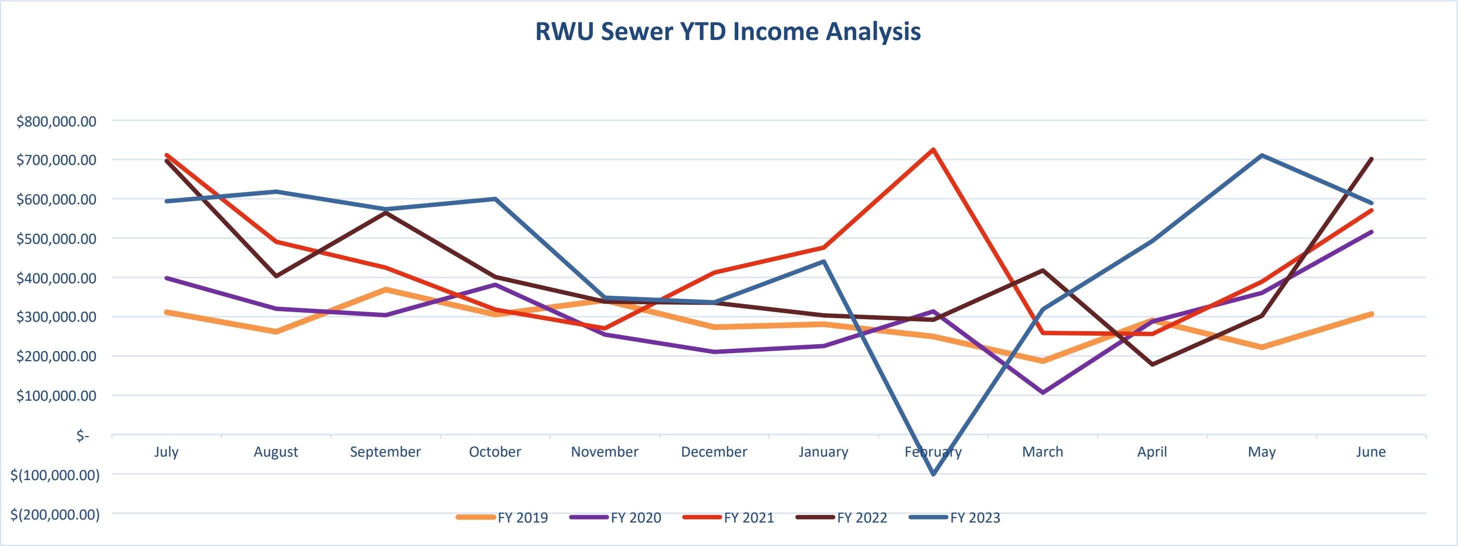
RWU Sewer YTD Income Analysis
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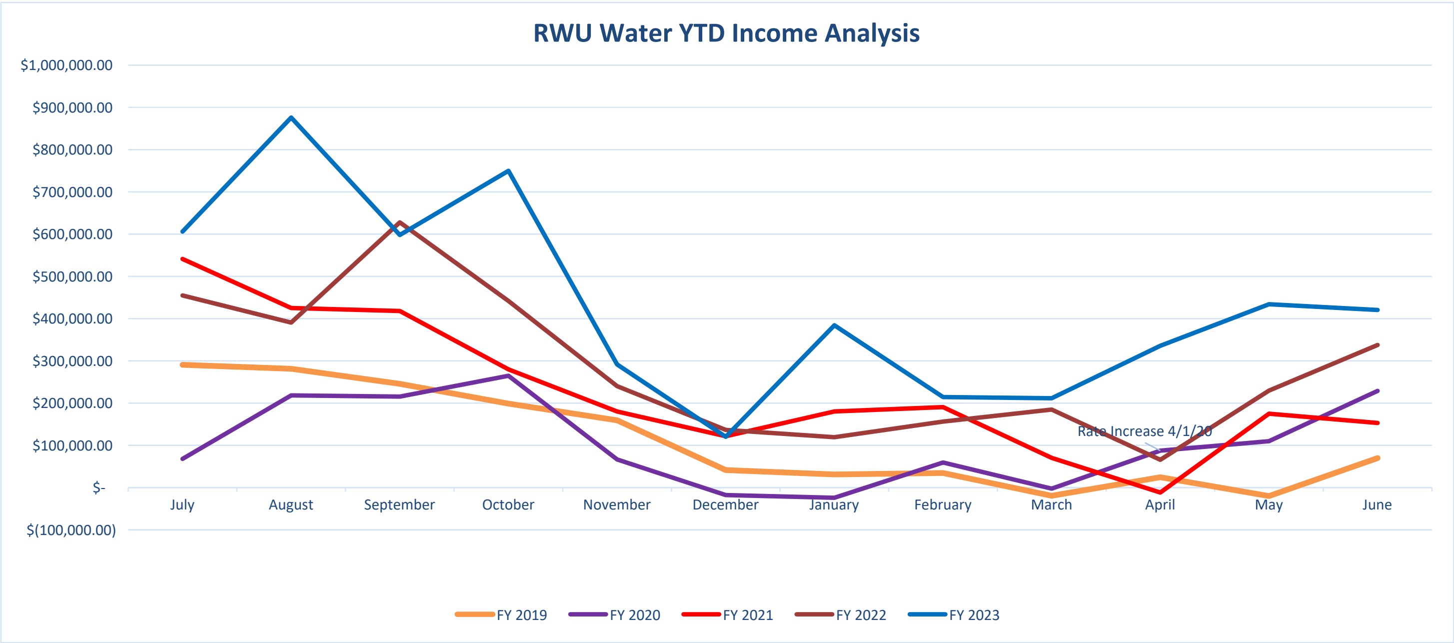
FY 2020
FY 2021
FY 2022
FY 2023

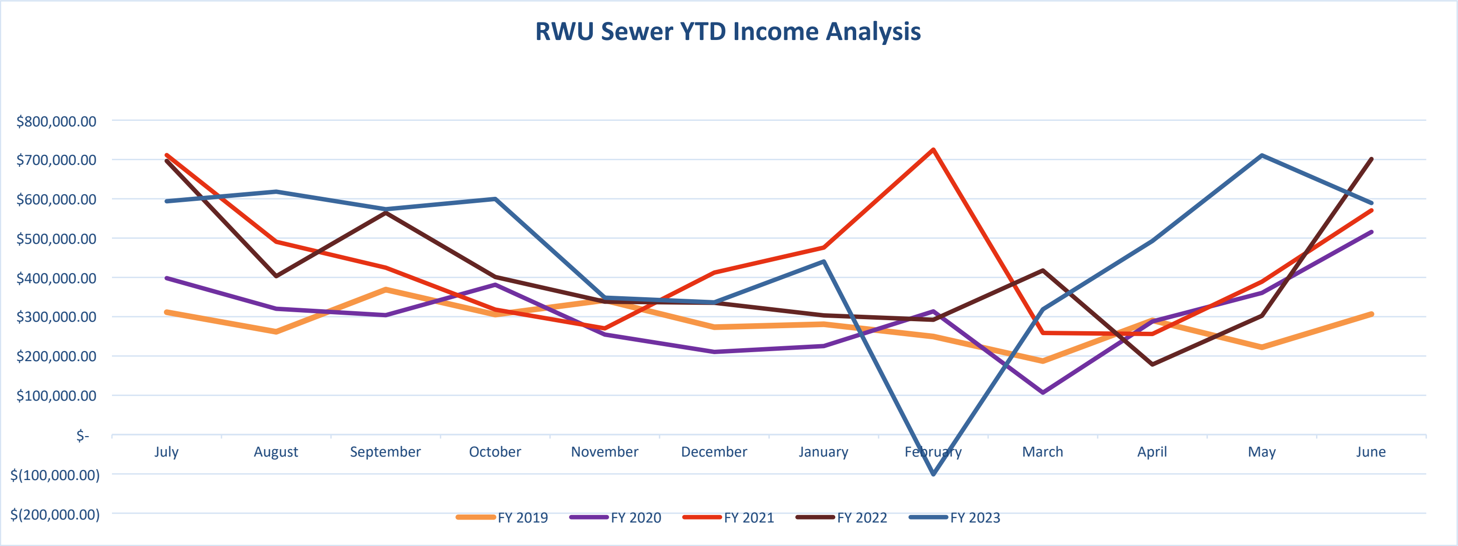
Rogers Water Utilities
Monthly Income (Loss) comparisions

WATER	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023		
July	$ 290,624.33	$ 67,942.45	$ 541,237.37	$ 454,860.39	$ 606,058.75	$ 667,444.11		
August	$ 281,270.03	$ 218,202.22	$ 425,096.75	$ 390,617.95	$ 876,035.33	$ 727,283.87		
September	$ 245,594.35	$ 215,407.80	$ 418,050.13	$ 627,942.89	$ 598,001.67	$ 707,007.73		
October	$ 198,756.49	$ 264,699.00	$ 279,870.37	$ 441,784.79	$ 749,926.53	$ 568,552.98		
November	$ 159,271.94	$ 66,632.11	$ 180,158.06	$ 240,127.46	$ 291,503.08			
December	$ 41,435.70	$ (17,714.79)	$ 121,537.90	$ 136,549.32	$ 120,180.03			
January	$ 31,081.88	$ (24,131.21)	$ 180,239.50	$ 119,263.06	$ 384,250.00			
February	$ 34,474.80	$ 59,398.57	$ 190,514.70	$ 156,254.78	$ 214,287.94			
March	$ (19,411.36)	$ (2,521.91)	$ 70,327.68	$ 184,685.89	$ 211,489.19			
April	$ 24,500.39	$ 87,454.59	$ (11,743.18)	$ 65,761.31	$ 335,697.09			
May	$ (20,066.58)	$ 109,845.99	$ 174,894.19	$ 229,534.70	$ 434,038.10			
June	$ 69,833.07	$ 228,880.37	$ 153,001.57	$ 337,611.80	$ 420,481.00			
YTD Income (Loss)	**$ 1,337,365.04**	**$ 1,274,095.19**	**$ 2,723,185.04**	**$ 3,384,994.34**	**$ 5,241,948.71**	**$ 2,670,288.69**	$ (159,733.59)	Change From Same Period Last Year
Income (Loss) Before APERS Pension Adjustment	$ 1,337,365.04	$ 1,274,095.19	$ 2,723,185.04	$ 3,384,994.34	$ 5,241,948.71	$ 2,670,288.69		
APERS Pension Adjustment	*$ (98,788.44)*	*$ (140,186.49)*	*$ (180,687.98)*	*$ 260,620.21*	*$ 302,494.48*			
Income per Audited Financial Stmts	$ 1,238,576.60	$ 1,133,908.70	$ 2,542,497.06	$ 3,645,614.55	$ 5,544,443.19	$ 2,670,288.69		
Annual Budget	**$ 1,185,000.00**	**$ 840,000.00**	**$ 1,390,000.00**	**$ 2,675,000.00**	**$ 3,415,000.00**	**$ 3,740,000.00**		

SEWER	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023		
July	$ 311,400.74	$ 398,073.34	$ 711,184.94	$ 696,353.90	$ 593,693.29	$ 592,233.02		
August	$ 261,571.66	$ 320,157.10	$ 490,628.78	$ 403,049.30	$ 618,119.21	$ 554,660.27		
September	$ 368,965.92	$ 303,886.14	$ 424,686.61	$ 564,331.31	$ 573,458.83	$ 2,987,812.32		
October	$ 305,380.22	$ 381,315.31	$ 318,029.39	$ 401,011.64	$ 599,571.85	$ 607,897.70		
November	$ 341,929.24	$ 254,557.18	$ 270,245.00	$ 338,228.02	$ 348,374.55			
December	$ 273,317.22	$ 210,337.78	$ 412,230.13	$ 335,393.38	$ 336,457.27			
January	$ 280,808.92	$ 225,259.50	$ 475,875.60	$ 303,246.65	$ 440,512.11			
February	$ 249,518.51	$ 313,533.41	$ 725,106.18	$ 292,158.17	$ (101,216.06)			
March	$ 186,994.97	$ 106,724.51	$ 258,586.89	$ 417,621.45	$ 318,709.84			
April	$ 290,639.28	$ 287,897.69	$ 256,048.98	$ 178,311.71	$ 492,677.70			
May	$ 222,095.65	$ 360,527.55	$ 389,060.34	$ 302,311.30	$ 710,512.68			
June	$ 306,611.99	$ 515,655.80	$ 570,612.24	$ 701,261.24	$ 589,243.57			
YTD Income (Loss)	**$ 3,399,234.32**	**$ 3,677,925.31**	**$ 5,302,295.08**	**$ 4,933,278.07**	**$ 5,520,114.84**	**$ 4,742,603.31**	$ 2,357,760.13	Change From Same Period Last Year
FY Income (Loss) Before APERS Pension Adjustment	$ 3,399,234.32	$ 3,677,925.31	$ 5,302,295.08	$ 4,933,278.07	$ 5,520,114.84	$ 4,742,603.31		
APERS Pension Adjustment	*$ (166,877.96)*	*$ (249,434.81)*	*$ (289,911.50)*	*$ 426,833.24*	*$ 471,561.64*			
Income per Audited Financial Stmts	$ 3,232,356.36	$ 3,428,490.50	$ 5,012,383.58	$ 5,360,111.31	$ 5,991,676.48	$ 4,742,603.31		
Annual Budget	**$ 2,865,000.00**	**$ 2,470,000.00**	**$ 3,025,000.00**	**$ 3,960,000.00**	**$ 4,620,000.00**	**$ 3,348,250.00**		



RWU Water YTD Income Analysis
$1,000,000.00
$900,000.00
$800,000.00
$700,000.00
$600,000.00
$500,000.00
$400,000.00
$300,000.00
$200,000.00
$100,000.00
$-
$(100,000.00)
Rate Increase 4/1/20
July
August
September
October
November
December
January
February
March
April
May
June
FY 2019
FY 2020
FY 2021
FY 2022
FY 2023



RWU Sewer YTD Income Analysis
$800,000.00
$700,000.00
$600,000.00
$500,000.00
$400,000.00
$300,000.00
$200,000.00
$100,000.00
$-
$(100,000.00)
$(200,000.00)
July
August
September
October
November
December
January
February
March
April
May
June
FY 2019
FY 2020
FY 2021
FY 2022
FY 2023

October Development Plan Review

CCC Review

Suble Gurus	1st Review	06-Oct-23	Business
Taproom	2nd Review	06-Oct-23	Business
Grove 2021	1st Review	10-Oct-23	Apartments
Van Dyke Center Warehouses	2nd Review	10-Oct-23	Warehouse
Suble Gurus	2nd Review	10-Oct-23	Business
Music Movers	1st Review	12-Oct-23	Business
Ellen's Plaza- Event Center	1st Review	24-Oct-23	Business
Pinnacle Springs-SJ Collins	1st Review	24-Oct-23	Commercial Mixed Use
Centro Cristiano de Rogers	1st Review	24-Oct-23	Business
Jake's Hot Chicken	1st Review	25-Oct-23	Business
First Street Flats	3rd Review	25-Oct-23	Business
Cross Church Pinnacle Hills	1st Review	26-Oct-23	Business
Saint Vincent de Paul School Expansion	2nd Review	26-Oct-23	Business
First Street Flats	4th Review	30-Oct-23	Business
Oakdale Middle School Remodel	1st Review	30-Oct-23	Business
McDonalds- 203 W Hudson	1st Review	30-Oct-23	Business

Overall:

- 16 Plumbing (CCC)
- 21 Civil
- 2 Fire Sprinkler

October Development Plan Review

Civil Review

Venture Park Garage Suites of Arkansas	4th Review	04-Oct-23	Garages
Norwood Sewer Extension	3rd Review	04-Oct-23	Business
Oakdale Middle School Remodel	2nd Review	04-Oct-23	Business
Reserve on Dixieland	11th Review	05-Oct-23	Apartments/Leased Commerciall
Mathis Brothers Furniture Store	2nd Review	05-Oct-23	Business
Spivey Martial Arts	1st Rev TR	05-Oct-23	Business
Promenade Medical Plaza Ph. 1	1st Rev TR	05-Oct-23	Business
Fox Trail Distillary Ph. 4	1st Rev TR	09-Oct-23	Business
Dixieland Apartments	1st Rev TR	13-Oct-23	Business
Reserve on Dixieland	12th Review	17-Oct-23	Apartments/Leased Commerciall
2nd Street Commercial Park 2023	6th Review	18-Oct-23	Warehouse
PLP Parking Lot Expansion	3rd Review	18-Oct-23	Business
9th Street Development	1st Rev TR	19-Oct-23	Business
Mercy Temporary Office Trailer	3rd Review	19-Oct-23	Business
Dave Meadows Development	1st Rev TR	20-Oct-23	Business
Hotel Vin- Fields at Pinnacle Lot 3	1st Rev TR	20-Oct-23	Business
Spivey Martial Arts	2nd Review	20-Oct-23	Business
ORVC & Renew Aesthetics Bldgs 2023	1st Rev TR	20-Oct-23	Business
District Mixed Use Area - Ph.2	3rd Review	25-Oct-23	Business
Oakdale Middle School Remodel	3rd Review	26-Oct-23	Business
2800 Hudson Sewer Extension	2nd Review	30-Oct-23	Business
Mercy Temporary Office Trailer	4th Review	31-Oct-23	Business

Fire Sprinkler Review

Tapestry Hotel	1st Review	06-Oct-23	Hotel
M&D Adventures/K-9 Resorts	3rd Review	10-Oct-23	Business

Rogers Pollution Control DMR Summary

2023

	Limits	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Phosphorus Mo Avg lbs/day	117	8.19	15.75	20.73	7.61	16.50	10.46	8.93	7.70	6.70	8.29		
Phosphorus 30 Day Mo Avg mg/l	1	0.10	0.15	0.15	0.10	0.22	0.15	0.14	0.11	0.10	0.13		
Phosphorus Max 7 day Avg mg/l	2	0.16	0.23	0.15	0.31	0.37	0.20	0.17	0.16	0.14	0.21		
May - Oct	Limits												
Total Suspended Solids lbs/day Mo Avg	1,751					125.2	65.1	67.0	56.1	41.3	60.4		
Total Suspended Solids Mo Avg	15					1.7	0.9	1.1	0.8	0.6	0.9		
Total Suspended Solids 7 day Avg	23					2.5	1.1	1.3	1.0	0.9	1.5		
Nov- April													
Total Suspended Solids lbs/day Mo Avg	2,335	132.6	456.5	395.8	77.4								
Total Suspended Solids Mo Avg	20	1.7	4.2	4.2	1.1								
Total Suspended Solids 7 day Avg	30	2.5	7.4	4.2	11.2								
April	Limits												
Ammonia lbs/day Mo Avg	234				<18.50								
Ammonia Mo Avg mg/l	2.0				<.25								
Ammonia max 7 day Avg mg/l	4.5				<.27								
May- Oct	Limits												
Ammonia lbs/day Mo Avg	175					<18.42	<18.02	<15.56	<20.03	<17.46	<26.68		
Ammonia Mo Avg mg/l	1.5					<.25	<.25	<.25	<.28	<.25	<.40		
Ammonia max 7 day Avg mg/l	2.3					<.26	<.25	<.25	<.37	<.25	<.63		
Nov- March	Limits												
Ammonia lbs/day Mo Avg	350	<20.42	<32.44	<42.68									
Ammonia Mo Avg mg/l	3.0	<.26	<.31	<.31									
Ammonia max 7 day Avg mg/l	4.5	<.29	<.34	<.54									
May - Oct	Limits												
CBOD Mo Avg lbs/day	1,168					107.2	123.4	61.0	69.2	60.2	82.8		
CBOD Mo Avg mg/l	10					1.40	1.80	1.00	1.00	0.90	1.20		
CBOD Max 7 day Avg. mg/l	15					1.70	1.40	1.20	1.20	0.90	1.50		
Nov- April	Limits												
CBOD Mo Avg lbs/day	1,751	<202.6	<389.2	<296.9	<123.6								
CBOD Mo Avg mg/l	15	<2.5	<3.6	<2.4	<4.1								
CBOD Max 7 day Avg. mg/l	23	<3.3	<4.9	<2.6	<1.6								

FOG Inspection Report
Monthly Summary for
October 2023

- 56 known FSE's were pumped in October. A list of serviced establishments can be generated upon request.
- The GM of slim chickens was moved to another location, so they have not added the additional riser yet. I met up with the new GM to discuss what needed to be done. He said he will order the riser and get it repaired ASAP.
- The Ordinance and Polices are extremely close to being complete. I still have a few questions/comments for Robert Fraiser to answer. I hope to have a meeting with him soon to discuss everything and move forward with final approval.
- I had a meeting with Marlee Page about the FOG inboxes I will be using in Cityworks. We are supposed to have another meeting soon. I also sent her a few documents/letters that I will use to help me run the FOG program.
- Birch Kirksey Middle School's interceptor was still not functioning properly. I also noticed material around a manhole water lid. No one knew that a solids separator was buried there and extremely full. The school does not have garbage disposals anymore, so they may remove the separator and install new piping in its place. They will also see what is causing the water level issues inside the interceptor. All the work will be completed over Thanksgiving break.
- Jake's Hot Chicken is going into the old Long John Silver's use to be. A new interceptor has already been installed, but my concern is that the required concrete pad did not get installed. I voiced my concerns to the engineers.
- Whitney/Lin Plaza has installed 2 Schier GB-250's on either end of their multi-use/strip center. No tenant infill information has been received.
- A new Thai restaurant off Hudson ordered and installed the wrong interceptor. It was replaced with the correct one a few days later.

- Paul Burns and I collected the 4th quarter samples for the wastewater treatment plant. The tests included influent and effluent metals, low level mercury, cyanide and phenolics.
- I collected the monthly O&G samples.
- Paul Burns and I also performed the annual industrial inspection at Bekaert.
- I continue to help with plan reviews and have been involved in pre-construction meetings with Risk Reduction and RWU when grease interceptors/oil water separators are involved.

Amber Owens
F.O.G. Inspector
Rogers Pollution Control Facility
(479) 273-7378 Ext. 301

Monthly Summary of Industrial Pretreatment Activities October 2023

# of industrial control monitoring activities:	0
Industries control monitored:	n/a
# of self monitoring reports processed:	10
# of industrial inspection activities:	1
Industries inspected:	Bekaert
# of short site visits:	0
Industries visited:	n/a
# of Notices of Violation:	2
Notices of Violation:	Ozark Mt Poultry – CBOD, Southeast Poultry – low pH

Surcharges September 2023 issued in October 2023

User Name	Monthly Flow MG	TSS ppm	TSS $ Charge	CBOD ppm	CBOD $ Charge	NH3N ppm	NH3N $ Charge	TPhos ppm	TPhos $ Charge	Total $ Charge
Ozark Mt Poultry	3.529639	76.3	0.00	955.3	2,890.52	93.98	1,627.55	16.00	1,795.09	6,313.16
SE Poultry	1.867597	183.5	0.00	463.3	533.04	8.33	0.00	3.81	0.00	533.04
Tyson CNQ	4.602700	126.0	0.00	398.0	988.07	7.15	0.00	5.89	369.14	1,357.21
Tyson of Rogers	4.335661	57.3	0.00	176.5	0.00	121.0	2,683.03	6.35	430.75	3,113.78
WestRock	0.062590	52.8	0.00	900.0	47.50	30.50	5.66	0.20	0.00	53.16
Glad (3 months)*	2.877000	320.0	403.10	325.6	391.78	n/a	n/a	7.50	426.62	1,221.50
									Sum $	12,591.85

***Glad samples only once per quarter and the surcharge is for three months of flow.

Surcharge thresholds in mg/L and cost per pound of loading

Pollutant	TSS	CBOD	NH3N	TPhos
mg/L threshold	200	200	15.00	4.00
$ per pound	0.14	0.13	0.70	5.08

The amount surcharged for results submitted during the 2023 – 2024 budget year is $36,187.52 (User data submitted for two months).

Influent and Effluent metals, cyanide and phenolics were sampled for during October. Concentrations were slightly higher due to less rainfall (less I&I dilution) but otherwise normal.

Report prepared by Paul Burns, Pretreatment Coordinator

Pollution Control Facility Significant Events

October 2023

1. Sent Chris Lawson for Class 3 training and he passed his test on his first attempt. The Class 3 is a difficult test.
2. Worked on the Dryer project consistently with Engineering.
3. Coated the clarifier launders.
4. Our gear box we had been waiting 6 months for was manufactured incorrectly, so we had to return it.
5. We treated 300.1 MG in October. 31 X 8.5 MGD = 263.5 MG. That means we treated approximately 36.6 MG from I and I. These flows included 3.32” of rain over 8 events. The historical average rainfall for October is 3.32”.

Rogers Water Utilities
Water Department

Financial Statements
and
Supplementary Information
June 30, 2023 and 2022

(With Independent Auditor's Report Thereon)

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT

To the Waterworks and Sewer Commission
Rogers Water Utilities Water Department
Rogers, Arkansas

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the business-type activities of the **Rogers Water Utilities Water Department** (the Water Department), a component unit of the City of Rogers, Arkansas, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Water Department's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the business-type activities of the Water Department, as of June 30, 2023 and 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Water Department and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Changes in Accounting Principle

As described in Notes 2 and 10 to the financial statements, during the year ended June 30, 2023, the Water Department implemented new accounting guidance, Governmental Accounting Standards Board (GASB) Statement 96, *Subscription-based Information Technology Arrangements*. The Water Department recorded right-to-use subscription assets and liabilities upon implementation of the standard using the facts and circumstances that existed at that date. Our opinion is not modified with respect to this matter.

Landmark PLC, Certified Public Accountants
2003 S. Horsebarn Rd, Suite 4 | Rogers, AR 72758 | Telephone (479) 636-4461 | Fax (479) 631-2691 | www.landmarkcpas.com

Responsibilities of Management for the Financial Statements

The Water Department's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Water Department's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Water Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Water Department's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

As discussed in Note 1, the financial statements present only the Water Department and do not purport to, and do not, present fairly the financial position of the Rogers Water Utilities or the City of Rogers, Arkansas, and the changes in their financial position, or, where applicable, their cash flows in conformity with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 10 and pension schedules on pages 35 and 36 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming an opinion on the Water Department's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

To the Waterworks and Sewer Commission
Rogers Water Utilities Water Department

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have issued our report dated Month XX, 2023 on our consideration of the Water Department's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Water Department's internal control over financial reporting and compliance.

Rogers, Arkansas
Month XX, 2023

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Management's Discussion and Analysis
June 30, 2023, 2022, and 2021

This management's discussion and analysis of the financial performance of the Rogers Water Utilities Water Department (Water Department) provides an overview of the Water Department's financial activities for the years ended June 30, 2023, 2022, and 2021. Rogers Water Utilities is a component unit of the City of Rogers, Arkansas, and is overseen by the Rogers Waterworks and Sewer Commission, an autonomous board of directors, created by the Rogers City Council. The Rogers Water Department is rate-funded, receiving no general tax revenue. The information presented should be read in conjunction with the basic financial statements and accompanying notes to the financial statements.

Financial Highlights Discussion

- The Water Department's net position increased by $10,413,525 or 10.7% over fiscal year 2022. Net position increased by $5,591,317 or 6.1%, in fiscal year 2022 over 2021.
- Water Department operating revenues increased by $2,353,441 or 15% from 2022. Operating revenues increased by $1,418,611, or 10% in 2022 from 2021.
- Operating expenses increased by $1,236,555 or 10.8% from 2022. Operating expenses increased by $260,779, or 2% in 2022 from 2021.
- Net Position before capital contributions increased by $5,115,508 during fiscal year 2023. In fiscal year 2022, net position before capital contributions increased by $3,642,549.

Rogers Water Department Fiscal Year 2023 Highlights

- The change in net position before capital contributions exceeded budget by $1,700,508 and was more than prior year operating results by $1,472,960.
- The number of customers increased by 885 or 2.53% from the prior year. Billed water consumption increased by 8.52%.
- Our water supplier, Beaver Water District, implemented a rate increase of $0.08 per thousand effective October 1, 2023. The rate will go up from $1.46/1,000 gallons to $1.54/1,000 gallons.
- Continue with two (2) software integrations, Cityworks, for asset management, and Tyler Technologies, for billing and accounting functions. Both projects are still ongoing. RWU went "live" with Tyler Technologies on September 6, 2022 and Cityworks is scheduled to go "live" during October 2023.
- RWU will continue the $550,000/year City-wide meter change out program. At this rate, our meter change out will be perpetual and based on the life cycle of the water meters. The change out is being conducted by Utility Staff.
- RWU initiated a Corridor Study with Garver Engineers that will help determine cost-effective ways the Utility can achieve a higher risk and resiliency status by working with neighboring water systems. This can be achieved by either emergency connections with other water systems, and/or new water transmission mains, or a combination of both.

Rogers Water Department Fiscal Year 2022 Highlights

- The change in net position before capital contributions exceeded budget by $710,000 and was more than prior year operating results by $662,000.
- The number of customers increased by 628 or 1.83% from the prior year. Billed water consumption increased by 2.51%.
- Our water supplier, Beaver Water District, implemented a rate increase of $0.03 per thousand effective October 1, 2021.
- Continue with two (2) software integrations, Cityworks, for asset management, and Tyler Technologies, for billing and accounting functions. Both projects are still ongoing.
- RWU will continue the $500,000/year City-wide meter change out program. At this rate, our meter change out will be perpetual and based on the life cycle of the water meters. The change out is being conducted by Utility Staff.
- RWU refurbished the Tower Park Water Tower on 11th Street. Total project costs were $1.4 million.
- RWU initiated a Corridor Study with Garver Engineers that will help determine cost-effective ways the Utility can achieve a higher risk and resiliency status by working with neighboring water systems. This can be achieved by either emergency connections with other water system, and/or new water transmission mains, or combination of both.

Rogers Water Department Fiscal Year 2021 Highlights

- The change in net position before capital contributions exceeded budget by $1,152,000 but was more than prior year operating results by $859,000.
- The number of customers increased by 716 or 2.13% from the prior year. Billed water consumption increased by 10.71%.
- RWU signed an agreement with Timmons Group to implement Cityworks software, a web GIS-centric enterprise asset management system to manage, track, analyze and score our infrastructure assets, in a joint agreement with the City of Rogers.
- RWU signed a 4-year contract with Tyler Technologies to replace RWU's current AS400 operating software. The start of the contract is July 1, 2021 and includes replacement of billing, accounting, payroll, and other operating functions.
- RWU retained Garver to conduct a Water Master Plan that will be used to update our Capital Improvement Plan (CIP). This CIP makes it possible for RWU to plan for our future financial requirements.
- RWU will continue the $500,000/year City-wide meter change out program. At this rate, our meter change out will be perpetual and based on the life cycle of the water meters. The change out is being conducted by Utility Staff.

Management's Discussion and Analysis
June 30, 2023, 2022, and 2021

Using This Annual Report

The Water Department's financial statements consist of three statements - a statement of net position; a statement of revenues, expenditures and changes in net position; and a statement of cash flows. These statements provide information about the activities of the Water Department, including resources held by the Water Department but restricted for specific purposes by creditors. The Water Department is accounted for as a business-type activity and presents its financial statements using the economic resources measurement focus and the accrual basis of accounting.

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Management's Discussion and Analysis
June 30, 2023, 2022, and 2021

Financial Highlights
Assets, Liabilities and Net Position

	2023	2022	2021
Assets			
Total current assets	$ 21,825,722	$ 18,329,100	$ 17,722,076
Restricted cash, investments, and interest receivable	5,423,665	5,121,196	4,907,239
Other noncurrent assets	102,915,582	98,210,259	93,814,653
Total Assets	$ 130,164,969	$ 121,660,555	$ 116,443,968
Deferred Outflows of Resources			
Deferred pension outflows	$ 905,882	$ 322,491	$ 556,560
Deferred bond refunding costs	399,778	455,614	511,306
Total Deferred Outflow of Resources	$ 1,305,660	$ 778,105	$ 1,067,866
Liabilities			
Total current liabilities	$ 3,387,644	$ 4,268,195	$ 3,358,253
Liabilities payable from restricted assets	1,444,699	1,432,481	1,388,434
Long-term liabilities	19,294,087	18,845,211	21,381,704
Total Liabilities	$ 24,126,430	$ 24,545,887	$ 26,128,391
Deferred Inflows of Resources			
Deferred pension inflows	$ 26,649	$ 988,748	$ 63,475
Net Position			
Invested in capital assets, net of related debt	$ 85,092,340	$ 79,391,296	$ 74,047,147
Restricted	3,978,966	3,688,715	3,518,805
Unrestricted	18,246,244	13,824,014	13,754,016
Total Net Position	$ 107,317,550	$ 96,904,025	$ 91,319,968
Operating Results and Changes in Net Position			
Operating revenues	$ 18,077,518	$ 15,724,077	$ 14,305,466
Operating expenses			
Depreciation and amortization	3,191,425	3,106,366	2,825,190
Other operating expenses	9,514,625	8,363,129	8,196,647
Total Operating Expenses	12,706,050	11,469,495	11,021,837
Operating income	5,371,468	4,254,582	3,283,629
Other revenues (expenses)			
Interest expense	(641,307)	(671,521)	(672,757)
Other income (expenses)	385,347	59,488	118,504
Total Other Revenues (Expenses)	(255,960)	(612,033)	(554,253)
Change in net position before capital contributions	5,115,508	3,642,549	2,729,376
Capital Contributions	5,298,017	1,948,768	6,416,292
Change in Net Position	10,413,525	5,591,317	9,145,668
Net Position, Beginning of Year	96,904,025	91,312,708	82,167,040
Net Position, End of Year	$ 107,317,550	$ 96,904,025	$ 91,312,708

Capital Asset and Debt Administration

Capital Assets
As of June 30, 2023, the Water Department's investment in capital assets was $102,916,000 (net of accumulated depreciation and amortization). This investment in capital assets included land, buildings, improvements, machinery and equipment, right of use subscriptions and contributed property.

Major capital asset events include the following:

- Construction costs of $1,715,000 were incurred on a variety of construction projects during 2023. $2,300,000 of constructed assets were completed and placed in service, consisting mostly of water main construction and rehabilitation projects. In addition, $5,205,000 of water mains constructed by developers were contributed to the Water Department to own and maintain. This is recorded as a capital contribution in the statement of revenues, expenses, and changes in net position. In 2022 the Water Department had construction of $4,884,000 and contributed capital of $1,725,000, and in 2021 construction of $2,127,000 and contributed capital of $6,251,000.
- Capital expenditures for additions and improvements to the Water Department, in addition to the constructed assets, were $977,000 in 2023, as compared to $984,000 in 2022 and $883,000 in 2021.

Additional information regarding capital assets can be found on Note 6 of this report.

Long-Term Debt
The Water Department had $17,300,000 in revenue bonds outstanding as of June 30, 2023, which is a decrease of $845,000 from 2022 resulting from scheduled principal payments. Revenue bonds outstanding as of June 30, 2022 were $18,145,000, which was a decrease of $820,000 from 2021. This decrease is a result of scheduled principal payments.

Additional information regarding long-term debt can be found on Note 9 of this report.

Additional Management Comments
Water consumption in fiscal year 2023 was 2.53% more than the previous year. The change in net position for the year was greater than budget and more than the prior year.

The Rogers Water Department funded capital improvements out of reserves in fiscal year 2023. Significant projects in process at the end of fiscal year 2023 consist primarily of various City of Rogers Street improvements. Major projects expected in fiscal year 2023 include water main projects for City of Rogers street projects and other waterline replacements and extensions.

Looking ahead, the source of water for all Northwest Arkansas, Beaver Lake, appears to be in good shape. Rate increases from the water supplier, Beaver Water District, are subject to increase annually and driven by updated water usage forecasts. BWD has indicated a rate increase of $0.08/1,000 gallons will be implemented October 1, 2023. Additionally, BWD expects a total overall increase of 5.5% per year over the next five years. Beaver Water District is poised to meet the demand of Rogers Water Utility water customers for maximum daily demand twenty years hence.

RWU now has recently completed Master Plans for the water distribution system, the sewer collection system, and the Rogers Pollution Control Facility. These plans provide conservative cost estimates for future capital improvements that will allow the Utility to provide service to our customers. It is estimated that build-out will occur in year 2045. These numbers will be further refined by in-depth design contracts and will be vital for future budgeting and rate studies for the Utility.

The Information Technology department at RWU continues to implement confidential projects that reduce the risk of cyberattacks including ransomware. Continuous training of all RWU employees is a major component of this strategy as well as vulnerability testing on a regular basis with the Department of Homeland Security and CISA.

The final migration from the IBM AS400 environment will be completed in FY24. The installation of Cityworks software in FY 23 allows for a cloud-based GIS-centric system that efficiently connects City departments and provides a more robust asset management program. The Tyler Technologies software allows for a more updated accounting, billing, and customer service environment that will meet the long-term needs of the Utility.

A rate study consultant has been selected and RWU will begin this study in FY24.

Financial Statements

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Statements of Net Position
June 30, 2023 and 2022

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	2023	2022
CURRENT ASSETS		
Cash and cash equivalents	$ 5,749,142	$ 3,273,922
Investments	12,298,838	12,101,539
Accounts receivable, net of allowance for doubtful accounts of $141,500 and $141,500, respectively	2,589,525	2,345,385
Due from sewer department	70,813	-
Inventory	1,013,380	526,298
Prepaid expenses	104,024	81,956
Total Current Assets	21,825,722	18,329,100
RESTRICTED CASH, INVESTMENTS AND INTEREST RECEIVABLE		
Restricted cash and cash equivalents	611,012	721,037
Investments	4,812,653	4,400,159
	5,423,665	5,121,196
FIXED ASSETS AND RIGHT OF USE ASSETS, NET OF ACCUMULATED DEPRECIATION AND AMORTIZATION	102,915,582	98,210,259
Total Assets	130,164,969	121,660,555
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension outflows	905,882	322,491
Deferred bond refunding costs	399,778	455,614
	1,305,660	778,105
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 131,470,629	$ 122,438,660

See accompanying notes to financial statements.

Rogers Water Utilities Water Department
A Component Unit of the City of Rogers, Arkansas

Statements of Net Position
June 30, 2023 and 2022

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2023	2022
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable - trade	$ 1,185,963	$ 598,674
Accounts payable to construction contractors	163,268	1,311,488
Accounts payable - other	444,828	913,919
Accrued expenses	616,833	450,225
Due to sewer department	-	31,595
Current portion of subscription liability	70,906	67,455
Current portion of software hosting	30,846	49,839
Current portion of bonds payable	875,000	845,000
Total Current Liabilities (Payable from Current Assets)	3,387,644	4,268,195
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Customer meter deposits	1,346,879	1,330,093
Accrued interest payable	97,820	102,388
Total Current Liabilities (Payable from Restricted Assets)	1,444,699	1,432,481
LONG-TERM LIABILITIES		
Software hosting payable	157,447	247,447
Subscription liability	292,961	363,866
Bonds payable, net of unamortized premiums and discounts	16,795,860	17,700,970
Net pension liability	2,047,819	532,928
	19,294,087	18,845,211
Total Liabilities	24,126,430	24,545,887
DEFERRED INFLOWS OF RESOURCES		
Deferred pension inflows	26,649	988,748
NET POSITION		
Invested in capital assets, net of related debt	85,092,340	79,391,296
Restricted	3,978,966	3,688,715
Unrestricted	18,246,244	13,824,014
	107,317,550	96,904,025
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 131,470,629	$ 122,438,660

See accompanying notes to financial statements.

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Statements of Revenues, Expenses, and Changes in Net Position
Years ended June 30, 2023 and 2022

	2023	2022
OPERATING REVENUES		
Residential water	$ 9,769,208	$ 8,059,882
Commercial water	4,798,780	3,911,251
Industrial water	1,612,570	1,482,005
Sprinkler service and hydrant	142,650	137,565
Service charges and penalties	431,585	600,394
Access, impact, and new customer fees	838,200	1,032,140
Other operating revenue	484,525	500,840
	18,077,518	15,724,077
OPERATING EXPENSES		
Water purchased	5,550,708	5,317,084
Plant operations and distribution	1,997,563	1,569,056
General and administrative	1,966,354	1,476,989
Depreciation and amortization	3,191,425	3,106,366
	12,706,050	11,469,495
OPERATING INCOME	5,371,468	4,254,582
OTHER REVENUES (EXPENSES)		
Interest income	392,147	53,554
Gain on sale of fixed assets	-	12,734
Interest expense	(641,307)	(671,521)
Trustee fees	(6,800)	(6,800)
	(255,960)	(612,033)
CHANGE IN NET POSITION BEFORE CAPITAL CONTRIBUTIONS	5,115,508	3,642,549
CAPITAL CONTRIBUTIONS	5,298,017	1,948,7
CHANGE IN NET POSITION	10,413,525	5,591,317
NET POSITION, BEGINNING OF YEAR	96,904,025	91,125,829
PRIOR PERIOD ADJUSTMENT (GASB 96)	-	186,879
NET POSITION, BEGINNING OF YEAR, RESTATED	96,904,025	91,312,708
NET POSITION, END OF YEAR	$ 107,317,550	$ 96,904,025

See accompanying notes to financial statements.

Rogers Water Utilities Water Department
A Component Unit of the City of Rogers, Arkansas

Statements of Cash Flows
Years ended June 30, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 16,079,068	$ 13,583,593
Cash received from access, impact and new customer fees	838,200	1,032,140
Cash received from service charges, penalties and other operating revenue	932,896	1,149,610
Payments for water	(5,560,666)	(5,236,012)
Payments for salaries and benefits	(2,370,726)	(2,129,630)
Payments to suppliers for goods and services	(1,940,584)	(1,562,637)
Net Cash From Operating Activities	7,978,188	6,837,064
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	392,147	53,753
Net change in investments	(197,299)	(1,129,673)
Net change in restricted investments	(412,494)	87,465
Net Cash (Used For) Investing Activities	(217,646)	(988,455)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital expenditures	(3,727,279)	(4,608,892)
Cash received from sale of fixed assets	-	12,734
Principal payments on bonds	(845,000)	(820,000)
Principal payments on software hosting	(108,993)	(97,214)
Payments on subscription liability	(87,126)	(87,126)
Interest and paying agent fees, net of capitalized interest	(626,949)	(657,068)
Net Cash (Used for) Capital and Related Financing Activities	(5,395,347)	(6,257,566)
CHANGE IN CASH AND CASH EQUIVALENTS	2,365,195	(408,957)
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	3,994,959	4,403,916
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS, END OF YEAR	$ 6,360,154	$ 3,994,959

See accompanying notes to financial statements.

Rogers Water Utilities Water Department
A Component Unit of the City of Rogers, Arkansas

Statements of Cash Flows
Years ended June 30, 2023 and 2022

	2023	2022
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES:		
Operating income	$ 5,371,468	$ 4,254,582
Adjustments to reconcile operating income to net cash from operating activities:		
Depreciation and amortization	3,191,425	3,106,366
Allowance for doubtful accounts	-	6,500
Net change in pension liability	(30,599)	(260,622)
Changes in assets and liabilities:		
Accounts receivable	(244,140)	(13,610)
Inventory	(487,082)	(162,145)
Prepaid expenses	(22,068)	(18,674)
Accounts payable - trade and other	118,198	79,734
Accrued expenses and customer deposits	183,394	111,539
Due from/to sewer department	(102,408)	(266,606)
Net Cash From Operating Activities	$ 7,978,188	$ 6,837,064
RECONCILIATION OF CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS TO THE STATEMENTS OF NET POSITION:		
CASH AND CASH EQUIVALENTS		
Petty cash	$ 1,725	$ 1,725
Operating and maintenance	187,089	141,008
Checking	426,498	295,666
Savings - depreciation fund	3,089,158	1,102,809
Savings - meter deposits	2,044,672	1,732,714
	5,749,142	3,273,922
RESTRICTED CASH AND CASH EQUIVALENTS		
Savings - depreciation fund	209,931	250,894
Checking - meter deposits	401,081	470,143
	611,012	721,037
TOTAL CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS	$ 6,360,154	$ 3,994,959
NONCASH TRANSACTIONS		
Capital contributions of property and equipment	$ 5,298,017	$ 1,948,768
Other capital contributions	$ -	$ 223,669
Property and equipment additions included in accounts payable to construction contractors	$ 163,268	$ 1,311,488
Interest on subscription liability	$ 19,672	$ 22,955

See accompanying notes to financial statements.

NOTE 1: NATURE OF ACTIVITIES

The City of Rogers, Arkansas was incorporated under the laws of the State of Arkansas and operates under an elected Mayor-Council form of government. Rogers Water Utilities (the Utilities) is a blended component unit of the City of Rogers, Arkansas and is governed by the Waterworks and Sewer Commission, which is appointed by the City Council. The Utilities operate through two separate departments – the Water Department and the Sewer Department. The Water Department provides water services to the City of Rogers and certain surrounding areas. The City Council approves the rate changes of the Utilities. The debt of the Utilities is maintained in the name of the City of Rogers, Arkansas.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of the related cash flows.

Operating revenues and expenses are distinguished from other revenue (expense) items. Operating revenues and expenses generally result from providing services in connection with the principal ongoing operations of the Water Department. All revenues and expenses not meeting this definition are reported as other revenues (expenses) but remain a major component of the overall revenues and expenses of the Water Department.

In accordance with Governmental Accounting Standards Board (GASB) Statement Number 62, the Water Department applies accounting standards in accordance with the Codification of Governmental Accounting and Financial Reporting Standards which incorporates applicable Financial Accounting Standards Board (FASB) and American Institute of Certified Public Accountants (AICPA) Pronouncements issued on or before November 30, 1989.

Fund Type

The Water Department is an enterprise fund, used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Use of Estimates
Management used estimates and assumptions in preparing these financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Cash Equivalents
Cash equivalents are defined as short-term, highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash and have maturities that present insignificant risk of changes in value because of changes in interest rates. At June 30, 2023 and 2022, the Water Department had cash equivalents of $1,193,048 and $842,055, respectively.

Investments
Investments consist of certificates of deposit with original maturities of greater than ninety days and governmental securities. Certificates of deposit are recorded at amortized cost which approximates fair value. Governmental securities are recorded at fair market value based on quoted market prices. Income related to investments is recorded when earned.

Accounts Receivable
Accounts receivable relate to water and trash service billings and are shown net of an allowance for doubtful accounts. The allowance is based upon historical losses and a review of past-due accounts. Credit extended to customers is generally uncollateralized. Accounts are due ten days after the billing date. Past-due accounts are charged a ten percent penalty. Customers are required to make a deposit, and deposits can be offset against the receivable.

Inventory
Inventory is valued at the lower of cost (first-in, first-out method) or net realizable value. Inventory consists of construction and maintenance supplies related to the water system.

Long-Lived Assets
The Water Department reviews long-lived assets and certain identifiable intangibles held and used by the Water Department for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. For the years ended June 30, 2023 and 2022, this review has not materially affected the Water Department's reported earnings, financial position or results of operations.

Contributed Capital
The Water Department records all contributed fixed assets at their estimated fair market value at date of contribution as capital contributions in the Statements of Revenues, Expenses and Changes in Net Position and depreciates these assets over their estimated useful lives. These donated assets, which are received from construction contractors, consist of water lines and related infrastructure. At June 30, 2023 and 2022, cumulative contributed capital fixed assets amounted to approximately $60,196,000 and $54,991,000, respectively.

Fixed Assets

Fixed assets are recorded at cost, including interest incurred during the construction period. Contributed property is recorded at fair value at the date of contribution. Depreciation is recorded on each class of depreciable property utilizing the straight-line method over the estimated useful lives of the assets. The ranges of estimated useful lives are as follows:

Structures	5 - 40 years
Mains and hydrants	50 years
Water towers	5 - 50 years
Water service lines	33 years
Water meters	20 - 25 years
Shop equipment and machinery	3 - 10 years
Transportation equipment	3 - 10 years
Two-way radio system	5 - 15 years
Field equipment	3 - 20 years
Office equipment	3 - 20 years

The Water Department's capitalization policy states that capital assets are defined as assets with an estimated useful life of greater than one year. The cost basis of fully depreciated property and equipment still in use by the Water Department at June 30, 2023 and 2022 amounted to approximately $5,906,000 and $5,391,000, respectively.

Right to Use Assets

The Water Department has recorded right to use assets as a result of implementing GASB 96. The right to use assets are initially measured at an amount equal to the initial measurement of the related subscription liability plus any subscription payments made prior to the term, less incentives, and plus any ancillary charges necessary to place the subscription into service. The right to use assets are amortized on a straight-line basis over the life of the related subscription.

Amortization of Bond Discounts and Premiums

Bond discounts and premiums are amortized over the lives of the related bond issues. Net amortization of $30,110 and $30,110 for the years ended June 30, 2023 and 2022, respectively, is included as a component of interest expense. See Note 9.

Amortization of Deferred Bond Refunding Costs

The deferred bond refunding costs associated with the 2012 Water Revenue Refunding Bonds and 2016 Water Revenue Refunding Bonds are amortized over the life of the related bond issue (See Note 9). Amortization expense of $55,692 for each of the years ended June 30, 2023 and 2022 is included as a component of interest expense.

Compensated Absences

The Water Department's policies permit employees to earn time off benefits. The expense and related liability are recognized and accrued regardless of whether the employee is expected to realize the benefit. Compensated absences are computed using the regular pay rates in effect at June 30, 2023 and 2022.

Pensions

For purposes of measuring net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Arkansas Public Employees Retirement System ("APERS") and additions to or deductions from the APERS fiduciary net position have been determined on the same basis as they are reported by APERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources until then. The Water Department has two items that qualify for reporting in this category: bond refunding costs and changes regarding pension liabilities. A deferred outflow on bond refunding costs results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or the refunding debt. In regards to the deferred outflows of resources related to pension liabilities, these amounts were created as a result of the implementation of GASB 68. See Note 13 for additional information.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The Water Department has one item that qualifies for reporting in this category. In regards to the deferred inflows of resources related to pension liabilities, these amounts were created as a result of the implementation of GASB 68. See Note 13 for additional information.

Net Position Classifications

Net position is classified and displayed in the following three components:

Invested in capital assets, net of related debt – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – Consists of net assets with constraints placed on their use either by external groups such as creditors, grantors, contributors, or laws and regulations of other governments.

Unrestricted net position – All other net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted."

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the Water Department's policy is to make payment from unrestricted funds and generally take reimbursement from restricted funds.

Adoption of GASB Statements

GASB Statement No, 96, *Subscription-Based Information Technology Arrangements*. GASB 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs). This statement defines a SBITA as a contract that conveys control of the right to use a SBITA vendor's IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The statement also requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability, and it provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA. The adoption of this statement required a prior period adjustment in the amount of $186,879 to June 30, 2021 net position and resulted in the recognition of right-to-use subscription assets and subscription liabilities.

NOTE 3: DEPOSITS IN FINANCIAL INSTITUTIONS

Deposits in financial institutions are financial instruments that could potentially subject the Water Department to a risk of accounting loss to the extent of the uninsured/uncollateralized portion of those deposits. At June 30, 2023, the Water Department had approximately $6,752,482 in deposit balances, of which approximately $750,000 were FDIC insured and the remaining balances were collateralized by securities held by the bank in the Utilities' name. Additionally, the Water Department had approximately $15,918,000 in certificates of deposit reported as investments in the Statements of Net Position, all of which were FDIC insured.

NOTE 4: RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments are held for specific purposes at June 30, 2023 and 2022 as follows:

	2023	2022
Meter deposits	$ 1,506,814	$ 1,552,463
Debt service reserve	734,499	699,124
Depreciation reserve for additional replacements to the water system	2,723,804	2,726,284
New customer fees collected for additions of fixed assets	458,548	143,325
	$ 5,423,665	$ 5,121,196

NOTE 5: INVESTMENTS

The Water Department's investment policies are to comply with the provisions of state statutes, which generally require that municipal funds be deposited in federally insured banks located in the State of Arkansas. The municipal deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in direct obligations of the United States of America, the principal and interest of which are fully guaranteed by the United States government.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the Water Department's investment policy is to attempt to match investment maturities with cash flow requirements.

Credit Risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. It is the Water Department's policy to minimize credit risk losses due to default of security issuers or backers by limiting investments to the safest types of securities. The Water Department's investments consist of certificates of deposit with original maturities of greater than ninety days and less than five years and securities issued by the United States government.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a failure of the counterparty, the Water Department will not be able to recover the value of its investment or collateral securities that are in possession of an outside party. As of June 30, 2023, investments of the Water Department were fully collateralized or insured.

At June 30, 2023 and 2022, the Water Department's investments consisted of $15,918,443 and $15,659,249, respectively, held in certificates of deposit and $1,193,048 and $842,449, respectively, held in United States government securities. All investments at June 30, 2023 and 2022 had maturities of less than five years.

NOTE 6: CHANGES IN FIXED ASSETS

	Balance June 30, 2022	Transfers/ Additions	Disposals	Balance June 30, 2023
Land	$ 733,981	$ 1,650	$ -	$ 735,631
Buildings	1,744,205	15,077	-	1,759,282
Equipment	77,195,094	3,249,348	-	80,444,442
Vehicles	613,591	10,400	-	623,991
Right of use subscription asset	1,134,932	-	-	1,134,932
Contributed property	54,991,019	5,204,923	-	60,195,942
Construction in progress	3,969,463	1,715,224	(2,299,874)	3,384,813
	140,382,285	10,196,622	(2,299,874)	148,279,033
Accumulated depreciation and amortization	(42,172,026)	(3,191,425)	-	(45,363,451)
	$ 98,210,259	$ 7,005,197	$ (2,299,874)	$ 102,915,582

	Balance June 30, 2021	Transfers/ Additions	Disposals	Balance June 30, 2022
Land	$ 733,981	$ -	$ -	$ 733,981
Buildings	1,744,205	-	-	1,744,205
Equipment	72,622,195	5,035,442	(462,543)	77,195,094
Vehicles	550,562	102,032	(39,003)	613,591
Right of use subscription asset	1,134,932	-	-	1,134,932
Contributed property	53,265,920	1,725,099	-	54,991,019
Construction in progress	3,328,651	4,883,987	(4,243,175)	3,969,463
	133,380,446	11,746,560	(4,744,721)	140,382,285
Accumulated depreciation and amortization	(39,565,793)	(3,106,366)	500,133	(42,172,026)
	$ 93,814,653	$ 8,640,194	$ (4,244,588)	$ 98,210,259

NOTE 7: RISK MANAGEMENT

The Water Department is exposed to various risks of loss from torts; theft of, damage to and destruction of assets; business interruption, errors and omissions, employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than medical malpractice and employee health claims. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

NOTE 8: DUE TO / DUE FROM SEWER DEPARTMENT

The Sewer Department and the Water Department of the City of Rogers, Arkansas constitute the Rogers Water Utilities. Rogers Water Utilities sends a monthly billing statement containing both water and sewer fees to each customer. All monies are received by the Water Department, which then transfers sewer collections to the Sewer Department. Additionally, all operating expenses are paid from one bank account and allocated to the appropriate department. These transactions give rise to receivables and payables between the departments. The balances as of June 30, 2023 and 2022 are shown in the Statements of Net Position under the caption "Due to or Due from sewer department."

NOTE 9: BONDS PAYABLE

Series 2012 Water Revenue Refunding Bonds
On April 18, 2012, the Water Department issued $8,505,000 in Water Revenue Refunding Bonds (Series 2012) with an average interest rate of 3.13% to advance refund $7,645,000 of outstanding Water Revenue Improvement Bonds, Series 2004 with an average interest rate of 4.75%. The net proceeds of $8,456,998 (after payment of bond issuance costs and other costs) were deposited in an irrevocable trust with an escrow agent and were used to purchase U.S. government securities. All debt service payments were paid by the trust and all outstanding Water Revenue Improvement Bonds, Series 2004 Bonds were redeemed in full on November 1, 2014.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $847,499. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to interest expense over the life of the bonds using the straight-line method. The Water Department completed the advance refunding to reduce its total debt service payments over the next 18 years by $610,822 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of $480,287.

Series 2016 Water Revenue Refunding Bonds
On December 13, 2016, the Water Department issued $13,725,000 in Water Revenue Refunding Bonds (Series 2016) with an average interest rate of 3.37% to refund $13,995,000 of outstanding Water Revenue Improvement Bonds, Series 2006 with an average interest rate of 4.33%.

The net proceeds of $14,065,289 (after premiums, payment of bond issuance costs, and other costs) were used to pay the outstanding principal and the accrued interest on the Series 2006 Water Bonds on December 13, 2016.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $140,722. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to interest expense over the life of the bonds using the straight-line method. The Water Department completed the advance refunding to reduce its total debt service payments over the 19 years by $3,470,757 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of $2,006,537. The Series 2016 bonds also included prepaid bond insurance costs of $16,134 which are amortized against interest expense over the life the Series 2016 bonds. During the years ended June 30, 2023 and 2022, amortization expense for prepaid bond insurance was $833. The remaining prepaid bond insurance is included in Statements of Net Position under the caption “Prepaid expenses.” Furthermore, the Series 2016 bonds had issuance costs of $180,437.

All Bond Issues

System revenues and all assets are pledged to the bonds outstanding. The debt service coverage ratio, calculated as described in the bond documents, as of June 30, 2023 and 2022 is 5.00 and 4.10, respectively. Total interest paid during the years ended June 30, 2023 and 2022 totaled $596,054 and $622,984, respectively. No interest was capitalized during the years ended June 30, 2023 and 2022.

The Water Department is required to establish rates sufficient to pay the expenses and operation and maintenance of the water system, making monthly deposits into bond funds for repayment obligations which will be due and payable in the forthcoming year, and to make deposits in an amount equal to 4% of gross water system revenues for the preceding month into the depreciation fund. The Water Department was in compliance with all debt covenants for the years ended June 30, 2023 and 2022.

Principal and interest maturities of the Water Department bonds are as follows:

Year ending June 30,	Principal	Interest	Total
2024	$ 875,000	$ 572,419	$ 1,447,419
2025	1,215,000	537,644	1,752,644
2026	1,255,000	496,419	1,751,419
2027	1,295,000	451,706	1,746,706
2028	1,345,000	403,256	1,748,256
2029-2033	7,640,000	1,224,308	8,864,308
2034-2036	3,675,000	126,014	3,801,014
Total	$ 17,300,000	$ 3,811,766	$ 21,111,766

Following is a summary of changes in bonds payable:

	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023	Amounts Due Within One Year
Revenue Refunding Bonds, Series 2012	$ 6,195,000	$ -	$ 465,000	$ 5,730,000	$ 480,000
Revenue Refunding Bonds, Series 2016	11,950,000	-	380,000	11,570,000	395,000
Bonds payable, gross	18,145,000	-	845,000	17,300,000	875,000
Plus premiums	400,970	-	30,110	370,860	-
	$18,545,970	$ -	$ 875,110	$17,670,860	$ 875,000

	Balance June 30, 2021	Increases	Decreases	Balance June 30, 2022	Amounts Due Within One Year
Revenue Refunding Bonds, Series 2012	$ 6,650,000	$ -	$ 455,000	$ 6,195,000	$ 465,000
Revenue Refunding Bonds, Series 2016	12,315,000	-	365,000	11,950,000	380,000
Bonds payable, gross	18,965,000	-	820,000	18,145,000	845,000
Plus premiums	431,080	-	30,110	400,970	-
	$19,396,080	$ -	$ 850,110	$18,545,970	$ 845,000

NOTE 10: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The Water Department has two subscription-based information technology arrangements for enterprise resource planning software. During 2023, the Water Department adopted GASB 96, *Subscription-based Information Technology Arrangements*, and recognized a subscription asset and a subscription liability, discounted at 5%, in the statements of net position and also recognized subscription amortization and interest expense of $162,133 and $19,671, respectively, which are included in the statements of revenues, expenses and changes in net position in operating expenses and other expenses, respectively for the fiscal year ended June 30, 2023.

For the year ended June 30, 2022, the Water Department recognized subscription amortization and interest expense of $162,133 and $22,955, respectively. A restatement of $186,879 was made to the June 30, 2021 net position to account for this new accounting principle.

Future payments on the subscription liability are as follows:

Year ending June 30,	Principal	Interest	Total
2024	$ 70,906	$ 16,220	$ 87,126
2025	74,534	12,593	87,126
2026	78,347	8,779	87,126
2027	82,356	4,771	87,126
2028	57,725	1,303	59,028
Total	$ 363,867	$ 43,665	$ 407,532

NOTE 11: COMMITMENTS AND CONCENTRATION

The Water Department is committed to several construction contracts in process at year end totaling $6,657,060. As of June 30, 2023, $3,802,590 had been incurred in connection with these contracts.

The Water Department purchases substantially all of its water from the Beaver Water District.

NOTE 12: EMPLOYEE BENEFIT PLANS

Flexible Benefit Plan

The City of Rogers, Arkansas offers all active full-time employees and elected City officials who receive a W-2 form the option to participate in a flexible benefit plan administered by the Utilities. The flexible benefit plan has been established as a cafeteria plan as permitted under Section 125 of the Internal Revenue Code (IRC) of 1954, as amended, to provide for group medical, dental and vision for its eligible employees and dependents. The plan is funded solely by salary redirections as elected on a voluntary basis by participants. Water Department employee contributions for the years ended June 30, 2023 and 2022 were $87,888 and $84,060, respectively.

Deferred Compensation Plan

The Utilities offers a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code as a benefit to its employees. Each employee may contribute amounts up to the maximum allowed under the IRC. The plan permits employees to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Other than incidental expenses of collecting and disbursing the employees' deferrals and other minor administrative matters, there are no costs to the Water Department for the deferred compensation plan.

Plan assets remain the property of the Utilities until paid and are subject only to claims of the Utilities' creditors. Participants' rights under the plan are equivalent to the claims of general creditors of the Utilities in an amount equal to the fair market value of the deferred account for each participant. The Utilities fulfills its fiduciary responsibility by remitting all deferred amounts each pay period to an outside service for investment in a diversified portfolio.

Deferred compensation remitted for investment during the years ended June 30, 2023 and 2022 was $15,390 and $14,820, respectively. At June 30, 2023 and 2022, there were four employees participating in the plan.

Education Assistance Program (EAP)

The Utilities offers an education assistance plan as a benefit to its employees. The program was approved by the Waterworks and Sewer Commission on September 18, 2017. Each employee is eligible to participate in the program after (1) full calendar year of full-time employment with RWU and must be in good standing. The program will reimburse employees up to, but no more than $5,250 per calendar year for covered educational expenses, as outlined the EAP plan document. The reimbursement provided is excluded from the employee's gross income for income tax purposes as provide under 26 U.S.C. § 127. In the event the $5,250 is lowered as provided by law, the amount of permitted reimbursement under the program shall automatically decrease on the effective date of the new ceiling. Reimbursements shall be made when the employee submits (a) proof of receiving a passing grade in the course or program and (b) proof the expense incurred as receipts for payment of tuition, fees, books, supplies, etc.

NOTE 13: PUBLIC EMPLOYEES RETIREMENT SYSTEM

Plan Description

The following brief description of the Arkansas Public Employees Retirement System (APERS) is provided for general information purposes only. Participants should refer to Arkansas Code Annotated, Title 24 for more complete information.

APERS is a cost-sharing, multiple-employer, defined benefit plan which covers all State employees who are not covered by another authorized plan. The plan was established by the authority of the Arkansas General Assembly with the passage of Act 177 of 1957. The costs of administering the plan are paid out of investment earnings. The general administration and responsibility for the proper operation of the

System is vested in the nine members of the Board of Trustees of the Arkansas Public Employees Retirement System (the Board). Membership includes three state and three non-state employees, all appointed by the Governor, and three ex-officio trustees, including the Auditor of the State, the Treasurer of the State and the Director of the Department of Finance and Administration.

Benefits Provided

Benefit provisions are set forth in Arkansas Code Annotated, Title 24, Chapters 5 and 6 and may only be amended by the Arkansas General Assembly. APERS provides retirement, disability and death benefits. Retirement benefits are determined as a percentage of the member's highest 3-year average compensation times the member's years of service. The percentage used is based upon whether a member is contributory or non-contributory as follows:

Contributory, prior to 7/1/2005	2.07%
Contributory, on or after 7/1/2005, but prior to 7/1/2007	2.03%
Contributory on or after 7/1/2009	2.00%
Non-Contributory	1.72%

Members are eligible to retire with a full benefit under the following conditions:

- at age 65 with 5 years of service,
- at any age with 28 years actual service,
- at age 60 with 20 years of actual service if under the old contributory plan (prior to July 1, 2005), or
- at age 55 with 35 years of credited service for elected or public safety officials.

Members may retire with a reduced benefit at age 55 with at least 5 years of actual service at age 55 or at any age with 25 years of service.

Members are eligible for disability benefits with 5 years of service. Disability benefits are computed as an age and service benefit, based on service and pay at disability. Death benefits are paid to a surviving spouse as if the member had 5 years of service and the monthly benefit is computed as if the member had retired and elected the Joint & 75% Survivor option. A cost-of living adjustment of 3% of the current benefit is added each year.

Contributions

Contribution requirements are set forth in Arkansas Code Annotated, Title 24, Chapter 4. The contributions are expected to be sufficient to finance the costs of benefits earned by members during the year and make a level payment that, if paid annually over a reasonable period of future years, will fully cover the unfunded costs of benefit commitments for services previously rendered (A.C.A. 24-2-701)(a)). Members who began service prior to July 1, 2005 are not required to make contributions to APERS. Members who began service on or after July 1, 2005 are required to contribute 5% of their salary. Employers are required to contribute at a rate established by the Board of Trustees of APERS based on an actuary's determination of a rate required to fund the plan (A.C.A. 24-2-701(c)(3)). Employers contributed 15.32% of compensation for the fiscal year ended June 30, 2022. In some cases, an additional 2.5% of member and employer contributions are required for elected officials.

APERS Fiduciary Net Position

Detailed information about APERS's fiduciary net position is available in the separately issued APERS Financial Report available at http://www.apers.org/annualreports.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

The collective Net Pension Liability of $2,696,383,467 was measured as of June 30, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. Each employer's proportion of the Net Pension Liability was based on the employer's share of contributions to the pension plan relative to the total contributions of all participating employers.

At June 30, 2023 and 2022, the Water Department reported deferred outflows of resources and deferred inflows of resources as of June 30, 2022 and 2021, respectively, related to pensions from the following sources:

2023	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 49,293	$ (24,719)
Changes of assumptions	-	-
Changes in proportion and differences between employer contributions and proportionate share	137,356	(1,930)
Net difference between projected and actual earnings on pension plan investments	433,209	-
Contributions subsequent to measurement date	286,024	-
Balance, June 30, 2023	$ 905,882	$ (26,649)

2022	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 12,197	$ (34,178)
Changes of assumptions	-	(3,733)
Changes in proportion and differences between employer contributions and proportionate share	57,526	(15,367)
Net difference between projected and actual earnings on pension plan investments	-	(935,470)
Contributions subsequent to measurement date	252,768	-
Balance, June 30, 2022	$ 322,491	$ (988,748)

Contributions made subsequent to the measurement date will be reversed in fiscal year ending June 30, 2023, and will not be amortized in the schedule below. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the Water Department's financial statements as follows:

Years ending June 30:	
2024	$ 114,878
2025	81,953
2026	4,798
2027	391,580

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed (Level Dollar, Closed for District Judges New Plan and Paid Off Old Plan and District Judges Still Paying Old Plan)
Remaining Amortization Period	25 years (7.6 years for District Judges New Plan/Paid Off Old Plan and 16 years for District Judges Still Paying Old Plan)
Asset Valuation Method	4-year smoothed market; 25% corridor (Market Value for Still Paying Old Plan)
Inflation	3.25% wage inflation, 2.50% price inflation
Investment Rate of Return	7.15%
Salary Increases	3.25% - 9.85% including inflation (3.25% - 6.96% including inflation for District Judges)
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality Table	Based on the RP-2006 Healthy Annuitant benefit weighted generational mortality tables for males and females. Mortality rates are multiplied by 135% for males and 125% for females and are adjusted for generational mortality improvements using Scale MP-2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in APERS' target asset allocation as of June 30, 2022 are summarized in the table below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Broad Domestic Equity	37%	6.22%
International Equity	24%	6.69%
Real Estate	16%	4.81%
Absolute Return	5%	3.05%
Domestic Fixed	18%	0.57%
Total	100%	

Discount Rate

A single discount rate of 7.15% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.15%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the Net Pension Liability using the discount rate of 7.15%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.15%) or 1-percentage-point higher (8.15%) than the current rate:

Sensitivity of Discount Rate

1% Lower	Discount Rate	1% Higher
6.15%	7.15%	8.15%
$ 3,255,658	$ 2,047,819	$ 1,050,640

NOTE 13: SUBSEQUENT EVENTS

Management has evaluated subsequent events through Month XX, 2023, the date that the financial statements were available to be issued.

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Required Supplementary Information

Rogers Water Utilities Water Department
A Component Unit of the City of Rogers, Arkansas

Schedules of the Water Department's Proportionate Share of the Net Pension Liability Years ended June 30, 2023 through 2015

	2023	2022	2021	2020	2019	2018	2017	2016	2015*
Proportion of the net pension liability	0.08%	0.07%	0.06%	0.06%	0.07%	0.07%	0.06%	0.06%	0.05%
Proportionate share of the net pension liability	$ 2,047,819	$ 532,928	$ 1,952,892	$ 1,561,071	$ 1,485,769	$ 1,718,195	$ 1,389,098	$ 1,053,941	$ 761,957
Covered - employee payroll	$ 1,821,691	$ 1,679,959	$ 1,470,689	$ 1,374,871	$ 1,264,034	$ 1,283,356	$ 1,280,327	$ 1,197,940	$ 1,086,721
Proportionate share of the net pension liability as percentage of covered-employee payroll	112.41%	31.72%	132.79%	113.54%	117.54%	133.88%	108.50%	87.98%	70.12%
Plan's fiduciary net position as a percentage of the total pension liability	78.31%	93.57%	75.38%	78.55%	79.59%	75.65%	75.50%	80.39%	84.15%

*Fiscal Year 2015 was the first year of implementation, and is based on actuarial valuation as of June 30, 2014, therefore only nine years are shown.

See Independent Auditor's Report.

Rogers Water Utilities Water Department
A Component Unit of the City of Rogers, Arkansas

Schedules of Contributions
Years ended June 30, 2023 through 2015

	2023	2022	2021	2020	2019	2018	2017	2016	2015*
Contractually required contribution	$ 287,767	$ 252,768	$ 221,192	$ 209,887	$ 187,751	$ 185,515	$ 183,273	$ 161,515	$ 149,290
Contributions in relation to the contractually required contribution	$ (287,767)	$ (252,768)	$ (221,192)	$ (209,887)	$ (187,751)	$ (185,515)	$ (183,273)	$ (161,515)	$ (149,290)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Water Department's covered-employee payroll	$ 1,821,691	$ 1,679,959	$ 1,470,689	$ 1,374,871	$ 1,264,034	$ 1,283,356	$ 1,280,327	$ 1,197,940	$ 1,086,721
Contributions as a percentage of covered-employee payroll	15.80%	15.05%	15.04%	15.27%	14.85%	14.46%	14.31%	13.48%	13.74%

* Fiscal Year 2015 was the first year of implementation, and is based on actuarial valuation as of June 30, 2014, therefore only nine years are shown.

Supplementary Information

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Schedules of Operating Expenses
Years ended June 30, 2023 and 2022

	2023	2022
WATER PURCHASED	$ 5,550,708	$ 5,317,084
PLANT OPERATIONS AND DISTRIBUTION		
Employee benefits	255,392	155,688
Insurance	46,577	42,922
Operating supplies and other	149,727	97,377
Payroll taxes	63,892	55,642
Repairs and maintenance	486,588	377,265
Salaries	896,337	780,268
Utilities	99,050	59,894
	1,997,563	1,569,056
GENERAL AND ADMINISTRATIVE		
Bad debts	30,959	29,369
Employee benefits	284,091	128,045
Insurance	28,067	25,238
Office supplies and postage	143,725	147,508
Other	335,048	149,523
Payroll taxes	75,469	65,841
Professional fees	41,050	43,380
Salaries	855,441	722,853
Taxes and fees	140,765	138,547
Utilities	31,739	26,685
	1,966,354	1,476,989
DEPRECIATION AND AMORTIZATION	3,191,425	3,106,366
TOTAL OPERATING EXPENSES	$ 12,706,050	$ 11,469,495

See Independent Auditor's Report.

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Schedules of Principal and Interest Payments
Water Revenue Refunding Bonds – Series 2012
June 30, 2023

YEAR	PRINCIPAL	INTEREST RATE	INTEREST	TOTAL
2024	$ 480,000	2.750%	$ 182,175	$ 662,175
2025	805,000	3.000%	163,500	968,500
2026	830,000	3.000%	138,975	968,975
2027	855,000	3.500%	111,563	966,563
2028	885,000	3.500%	81,113	966,113
2029	920,000	3.500%	49,525	969,525
2030	955,000	3.500%	16,713	971,713
Balance, June 30, 2023	$ 5,730,000		$ 743,564	$ 6,473,564

Dated: April 18, 2012

Principal Payment Date: November 1

Interest Payment Dates: November 1 and May 1

Payable to: Regions Bank; Little Rock, Arkansas

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Schedules of Principal and Interest Payments
Water Revenue Refunding Bonds – Series 2016
June 30, 2023

YEAR	PRINCIPAL	INTEREST RATE	INTEREST	TOTAL
2024	$ 395,000	4.00%	$ 390,244	$ 785,244
2025	410,000	4.00%	374,144	784,144
2026	425,000	4.00%	357,444	782,444
2027	440,000	4.00%	340,144	780,144
2028	460,000	4.00%	322,144	782,144
2029	480,000	4.00%	303,344	783,344
2030	500,000	4.00%	283,744	783,744
2031	1,535,000	4.00%	243,043	1,778,043
2032	1,600,000	3.00%	188,343	1,788,343
2033	1,650,000	3.00%	139,593	1,789,593
2034	1,700,000	3.00%	88,281	1,788,281
2035	1,755,000	3.00%	34,297	1,789,297
2036	220,000	3.13%	3,437	223,437
Balance, June 30, 2023	$ 11,570,000		$ 3,068,202	$ 14,638,202

Principal Payment Date: November 1

Interest Payment Dates: November 1 and May 1

Payable to: Regions Bank; Little Rock, Arkansas

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Schedule of Fixed Assets
Year ended June 30, 2023

Fixed Assets

	Balance June 30, 2022	Transfers/ Additions	Transfers/ Disposals	Balance June 30, 2023
Land	$ 273,620	$ -	$ -	$ 273,620
Office equipment	479,815	160,641	-	640,456
Vehicles	613,591	10,400	-	623,991
Shop equipment	46,900	-	-	46,900
Field equipment	813,628	88,340	-	901,968
Radio equipment	32,402	543	-	32,945
Pumping equipment	90,979	-	-	90,979
Water meters	3,730,108	542,781	-	4,272,889
Water services	1,378,630	-	-	1,378,630
Water tower	13,498,650	8,100	-	13,506,750
Main line	57,123,982	2,448,943	-	59,572,925
Structures and parking lots	1,744,205	15,077	-	1,759,282
Easements	460,361	1,650	-	462,011
Contributed water main	54,991,019	5,204,923	-	60,195,942
	135,277,890	8,481,398	-	143,759,288
Right to use subscription asset	1,134,932	-	-	1,134,932
Construction in progress	3,969,463	1,715,225	(2,299,875)	3,384,813
	$ 140,382,285	$ 10,196,623	$ (2,299,875)	$ 148,279,033

Accumulated Depreciation and Amortization

	Balance June 30, 2022	Transfers/ Additions	Transfers/ Disposals	Balance June 30, 2023
Office equipment	$ 394,010	$ 37,983	$ -	$ 431,993
Vehicles	449,808	53,370	-	503,178
Shop equipment	46,271	412	-	46,683
Field equipment	560,226	52,316	-	612,542
Radio equipment	23,953	2,481	-	26,434
Pumping equipment	56,941	7,494	-	64,435
Water meters	935,085	176,815	-	1,111,900
Water services	1,329,453	13,975	-	1,343,428
Water tower	5,126,412	322,423	-	5,448,835
Main line	19,726,475	1,148,617	-	20,875,092
Structures and parking lots	1,236,685	62,854	-	1,299,539
Contributed water main	12,059,013	1,150,552	-	13,209,565
Right of use subscription asset	227,694	162,133	-	389,827
	$ 42,172,026	$ 3,191,425	$ -	$ 45,363,451

See Independent Auditor's Report.

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Schedule of Fixed Assets
Year ended June 30, 2022

Fixed Assets

	Balance June 30, 2021	Transfers/ Additions	Transfers/ Disposals	Balance June 30, 2022
Land	$ 273,620	$ -	$ -	$ 273,620
Office equipment	756,388	39,258	(315,831)	479,815
Vehicles	550,562	102,032	(39,003)	613,591
Shop equipment	49,801	-	(2,901)	46,900
Field equipment	736,685	96,244	(19,301)	813,628
Radio equipment	29,127	3,275	-	32,402
Pumping equipment	67,015	23,964	-	90,979
Water meters	3,501,284	353,334	(124,510)	3,730,108
Water services	1,378,630	-	-	1,378,630
Water tower	12,093,909	1,404,741	-	13,498,650
Main line	54,009,356	3,114,626	-	57,123,982
Structures and parking lots	1,744,205	-	-	1,744,205
Easements	460,361	-	-	460,361
Contributed water main	53,265,920	1,725,099	-	54,991,019
	128,916,863	6,862,573	(501,546)	135,277,890
Right of use subscription asset	1,134,932	-	-	1,134,932
Construction in progress	3,328,651	4,883,987	(4,243,175)	3,969,463
	$ 133,380,446	$ 11,746,560	$ (4,744,721)	$ 140,382,285

Accumulated Depreciation and Amortization

	Balance June 30, 2021	Transfers/ Additions	Transfers/ Disposals	Balance June 30, 2022
Office equipment	$ 630,057	$ 78,316	$ (314,363)	$ 394,010
Vehicles	420,229	68,582	(39,003)	449,808
Shop equipment	48,655	497	(2,881)	46,271
Field equipment	532,141	47,461	(19,376)	560,226
Radio equipment	21,527	2,426	-	23,953
Pumping equipment	48,955	7,986	-	56,941
Water meters	862,032	197,563	(124,510)	935,085
Water services	1,310,708	18,745	-	1,329,453
Water tower	4,867,951	258,461	-	5,126,412
Main line	18,608,375	1,118,100	-	19,726,475
Structures and parking lots	1,174,180	62,505	-	1,236,685
Contributed water main	10,975,422	1,083,591	-	12,059,013
Right of use subscription asset	65,561	162,133	-	227,694
	$ 39,565,793	$ 3,106,366	$ (500,133)	$ 42,172,026

See Independent Auditor's Report.

Rogers Water Utilities Water Department
A Component Unit of the City of Rogers, Arkansas

Schedule of Water System Rates
June 30, 2023 and 2022

In November 2019, the City Council approved a 5-year rate increase schedule with the first increase effective April 1, 2020. The subsequent rate increases will occur each July 1, 2021-2025. The rates in place in place prior to 7/1/2022, new rates effective 7/1/2022 and the rates effective 7/1/2023 are shown below.

Monthly Water Rates For Customers	Inside the City		
	Prior to 7/1/2022	**Effective 7/1/2022**	**Effective 7/1/2023**
First 1,500 gallons or portion thereof	$8.72 minimum	$9.81 minimum	$10.20 minimum
Next 98,500 gallons	$3.78 / thousand	$4.26 / thousand	$4.43 / thousand
Next 400,000 gallons	$3.35 / thousand	$3.77 / thousand	$3.92 / thousand
Next 500,000 gallons	$3.05 / thousand	$3.43 / thousand	$3.57 / thousand
All in excess of 1,000,000 gallons	$2.85 / thousand	$3.20 / thousand	$3.33 / thousand

Monthly Water Rates For Customers	Outside the City		
	Prior to 7/1/2022	**Effective 7/1/2022**	**Effective 7/1/2023**
First 1,500 gallons or portion thereof	$11.16 minimum	$12.56 minimum	$13.06 minimum
Next 98,500 gallons	$4.82 / thousand	$5.42 / thousand	$5.64 / thousand
Next 400,000 gallons	$4.28 / thousand	$4.81 / thousand	$5.01 / thousand
Next 500,000 gallons	$3.89 / thousand	$4.37 / thousand	$4.55 / thousand
All in excess of 1,000,000 gallons	$3.65 / thousand	$4.10 / thousand	$4.26 / thousand

Rogers Water Utilities Water Department
A Component Unit of the City of Rogers, Arkansas

Schedules of Water Customers
June 30, 2023 and 2022

WATER CUSTOMER CLASSIFICATIONS	NUMBER OF CUSTOMERS 2023	2022
Residential customers	32,620	31,819
Commercial customers	3,174	3,090
Industrial customers	46	46
	35,840	34,955

See Independent Auditor's Report.

Rogers Water Utilities Water Department

A Component Unit of the City of Rogers, Arkansas

Schedules of Billable Gallons
Years ended June 30, 2023 and 2022

BILLABLE GALLONS CLASSIFICATIONS	NUMBER OF BILLABLE GALLONS 2023	2022
Residential customers	1,866,803,656	1,699,288,000
Commercial customers	1,023,016,200	920,071,800
Industrial customers	478,519,700	484,593,500
	3,368,339,556	3,103,953,300

LANDMARK
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Waterworks and Sewer Commission
Rogers Water Utilities Water Department
Rogers, Arkansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of **Rogers Water Utilities Water Department** (the Water Department), a component unit of the City of Rogers, Arkansas, which comprise the statement of net position as of June 30, 2023, and the related statements of revenues, expenses, and changes in net position and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated Month XX, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Water Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Water Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Water Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Water Department's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Water Department's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Water Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Water Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rogers, Arkansas
Month XX, 2023

Rogers Water Utilities
Sewer Department

Financial Statements
and
Supplementary Information
June 30, 2023 and 2022

(With Independent Auditor's Report Thereon)

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

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LANDMARK
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Waterworks and Sewer Commission
Rogers Water Utilities Sewer Department
Rogers, Arkansas

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the business-type activities of the **Rogers Water Utilities Sewer Department** (the Sewer Department), a component unit of the City of Rogers, Arkansas, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Sewer Department's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the business-type activities of the Sewer Department, as of June 30, 2023 and 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sewer Department and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Change in Accounting Principle

As described in Notes 2 and 10 to the financial statements, during the year ended June 30, 2023, the Sewer Department Implemented new accounting guidance, Governmental Accounting Standards Board (GASB) Statement 96, *Subscription-based Information Technology Arrangements*. The Sewer Department recorded right-to-use subscription assets and liabilities upon implementation of the standard using the facts and circumstances that existed at that date. Our opinion is not modified with respect to this matter.

Landmark PLC, Certified Public Accountants
2003 S. Horsebarn Rd, Suite 4 | Rogers, AR 72758 | Telephone (479) 636-4461 | Fax (479) 631-2691 | www.landmarkcpas.com

Responsibilities of Management for the Financial Statements

The Sewer Department's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sewer Department's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sewer Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sewer Department's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

As discussed in Note 1, the financial statements present only the Sewer Department and do not purport to, and do not, present fairly the financial position of the Rogers Water Utilities or the City of Rogers, Arkansas, and the changes in their financial position, or, where applicable, their cash flows in conformity with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 10 and pension schedules on pages 35 and 36 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming an opinion on the Sewer Department's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

To the Waterworks and Sewer Commission
Rogers Water Utilities Sewer Department

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have issued our report dated Month XX, 2023 on our consideration of the Sewer Department's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sewer Department's internal control over financial reporting and compliance.

Rogers, Arkansas
Month XX, 2023

This management's discussion and analysis of the financial performance of the Rogers Water Utilities Sewer Department (Sewer Department) provides an overview of the Sewer Department's financial activities for the years ended June 30, 2023, 2022, and 2021. Rogers Water Utilities is a component unit of the City of Rogers, Arkansas, and is overseen by the Rogers Waterworks and Sewer Commission, an autonomous board of directors, created by the Rogers City Council. The Rogers Sewer Department is rate-funded, receiving no general tax revenue. The information presented should be read in conjunction with the basic financial statements and accompanying notes to the financial statements.

Financial Highlights Discussion

- The Sewer Department's net position increased by $8,706,894 or 6.5% from fiscal year 2022. Net position increased by $6,827,617, or 5.4%, in 2022 over fiscal year 2021.
- Sewer Department operating revenues increased by $1,294,783 or 7.7% from fiscal year 2022. Operating revenues increased by $1,426,116, or 9.2% in 2022 over 2021.
- Operating expenses increased by $2,057,864 or 18.2% from fiscal year 2022. Operating expenses increased by $1,074,386, or 10.4% in 2022 over 2021.
- Net position before capital contributions increased by $5,068,443 or 3.8% during fiscal year 2023. In fiscal year 2022, net position before capital contributions increased by $5,357,041.

Rogers Sewer Department Fiscal Year 2023 Highlights

- The change in net position before capital contributions exceeded budget by $448,443 and was less than prior year operating results by $288,597.
- The number of customers increased by 433 or 1.72% from the prior year. Billed sewer consumption increased by 6.65%.
- Continue with two (2) software integrations, Cityworks, for asset management, and Tyler Technologies, for billing and accounting functions. Both projects are still ongoing. RWU went "live" with Tyler Technologies on September 6, 2022. Cityworks is scheduled to go "live" in October 2023.
- RWU will continue the $550,000/year City-wide meter change out program. At this rate, our meter change out will be perpetual and based on the life cycle of the water meters. The change out is being conducted by Utility Staff.
- RWU substantially completed Train II rehabilitation at the Pollution Control Facility. Total project costs capitalized in fiscal year 2022 were $4.8 million.
- RWU received approval for funding via the ANRC for $31 million to complete Phase II of the Solids Handling Project, Phase II. The project includes redundant solids dryers as well as all of the associated building and equipment. The rate was significantly lower than other financial alternatives available. The rate is 1.5%.

- The Arkansas Natural Resources Commission (ANRC) approved $270 million dollars in American Rescue Plan Act funding for Arkansas Drinking Water and Wastewater providers. The ANRC selected two RWU projects to receive this funding. The Bardenpho Treatment Basins Train I and II Rehab and Repair (awarded a grant in the amount of $2,527,260). The maximum award for any applicant was capped at $5 million dollars.

Rogers Sewer Department Fiscal Year 2022 Highlights

- The change in net position before capital contributions exceeded budget by $973,000 and was less than prior year operating results by $369,000.
- The number of customers increased by 424 or 1.71% from the prior year. Billed sewer consumption increased by 2.13%.
- Continue with two (2) software integrations, Cityworks, for asset management, and Tyler Technologies, for billing and accounting functions. Both projects are still ongoing.
- RWU will continue the $500,000/year City-wide meter change out program. At this rate, our meter change out will be perpetual and based on the life cycle of the water meters. The change out is being conducted by Utility Staff.
- RWU substantially completed Train II rehabilitation at the Pollution Control Facility. Total project costs capitalized in fiscal year 2022 were $4.8 million.
- RWU received approval for funding via the ANRC for $31 million to complete Phase II of the Solids Handling Project, Phase II. The project includes redundant solids dryers as well as all of the associated building and equipment. The rate was significantly lower than other financial alternatives available. The rate is 1.5%.

Rogers Sewer Department Fiscal Year 2021 Highlights

- The change in net position before capital contributions exceeded budget by $1,987,000 and prior year operating results by $1,029,000.
- The number of customers increased by 548 or 2.27% from the prior year. Billed sewer consumption increased by 3.91%.
- RWU continued the focus of debt-reduction by early call of the Series 2010 Sewer Bonds; the principal amount called was approximately $1,915,000.
- RWU signed an agreement with Timmons Group to implement Cityworks software, a web GIS-centric enterprise management system to manage, track, analyze and score your infrastructure assets, in a joint agreement with the City of Rogers.
- RWU signed a 4-year contract with Tyler Technologies to replace RWU's current operating software. The start of the contract is July 1, 2021 and includes replacement of billing, accounting, payroll, and other operating functions.
- RWU completed Phase 1 of the Pollution Control Biosolids Handling project at a total cost of $8.9 million. The funding of the project was entirely from rates and fund reserves.

- RWU began the initial planning stages of Phase 2 of the Pollution Control Biosolids Handling project. The team of Hawkins-Weir/Black & Veatch was retained to prepare a plan and estimate costs of the project.
- RWU concluded a Wastewater Master Plan update with Freese and Nichols. This Master Plan includes a Capital Improvement Plan (CIP) for both the Collections System and the Rogers Pollution Control Facility. These CIP's will aid RWU's financial planning and any future rate structures.
- RWU will continue the $500,000/year City-wide meter change out program. At this rate, our meter change out will be perpetual and based on the life cycle of the water meters. The change out is being conducted by Utility Staff.

Using This Annual Report

The Sewer Department's financial statements consist of three statements - a statement of net position; a statement of revenues, expenses and changes in net position; and a statement of cash flows. These statements provide information about the activities of the Sewer Department including resources held by the Sewer Department but restricted for specific purposes by creditors. The Sewer Department is accounted for as a business-type activity and presents its financial statements using the economic resources measurement focus and the accrual basis of accounting.

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Management's Discussion and Analysis
June 30, 2023, 2022, and 2021

Financial Highlights
Assets, Liabilities and Net Position

	2023	2022	2021
Assets			
Total current assets	$ 26,279,959	$ 24,585,624	$ 21,597,206
Restricted cash and investments	2,013,088	1,437,218	1,468,867
Other noncurrent assets	126,463,953	120,703,840	118,519,743
Total assets	$ 154,757,000	$ 146,726,682	$ 141,585,816
Deferred Outflows of Resources			
Pension costs	$ 1,403,871	$ 487,937	$ 863,876
Liabilities			
Total current liabilities	$ 3,801,824	$ 2,885,301	$ 2,564,797
Liabilities payable from restricted assets	46,367	54,200	61,733
Noncurrent liabilities	10,068,138	9,169,299	12,969,584
Total liabilities	$ 13,916,329	$ 12,108,800	$ 15,596,114
Deferred Inflows of Resources			
Pension costs	$ 42,366	$ 1,571,922	$ 101,424
Deferred bond refunding gain	225,249	263,864	302,478
Total deferred inflows of resources	$ 267,615	$ 1,835,786	$ 403,902
Net Position			
Invested in capital assets, net of related debt	$ 118,085,465	$ 110,825,637	$ 107,208,206
Restricted	1,966,721	1,383,018	1,407,134
Unrestricted	21,924,741	21,061,378	17,834,336
Total net position	$ 141,976,927	$ 133,270,033	$ 126,449,676
Operating Results and Changes in Net Position			
Operating revenues	$ 18,124,292	$ 16,829,509	$ 15,403,393
Operating expenses			
Depreciation and amortization	5,436,121	5,039,730	4,440,471
Other operating expenses	7,950,851	6,289,378	5,627,372
Total operating expenses	13,386,972	11,329,108	10,067,843
Operating income	4,737,320	5,500,401	5,335,550
Other revenues (expenses)			
Interest expense	(164,329)	(214,013)	(280,308)
Other income (expenses)	495,452	70,653	144,021
Total other revenues (expenses)	331,123	(143,360)	(136,287)
Changes in net position before capital contributions	5,068,443	5,357,041	5,199,263
Capital Contributions	3,638,451	1,470,576	5,696,399
Change in Net Position	8,706,894	6,827,617	10,895,662
Net Position, Beginning of Year	133,270,033	126,442,416	115,546,754
Net Position, End of Year	$ 141,976,927	$ 133,270,033	$ 126,442,416

Capital Asset and Debt Administration

Capital Assets

As of June 30, 2023, the Sewer Department's investment in capital assets was $126,464,000 (net of accumulated depreciation). This investment of capital assets included land, buildings, improvements, machinery and equipment, right of use subscriptions and contributed property.

Major capital asset events include the following:

- Construction costs of $5,357,000 during fiscal year 2023 were incurred on a variety of sewer system and sewer rehab projects. $829,000 of constructed assets were completed and placed in service, consisting mostly of Train 2 Rehab of the pollution control facility. In addition, $3,628,000 of sewer mains constructed by developers was contributed to the Sewer Department to own and maintain. This is recorded as a capital contribution in the Statements of Revenues, Expenses, and Changes in Net Position. In 2022, the Sewer Department had construction of $4,889,000 and contributed capital of $1,459,000, and in 2021, construction of $3,573,000 and contributed capital of $9,659,000.
- Capital expenditures for additions and improvements to the Sewer Department, in addition to the constructed assets, were $2,211,000 in 2023, as compared to $941,000 in 2022 and $1,033,000 in 2021.

Additional information regarding capital assets can be found on Note 6 of this report.

Long-Term Debt

The Sewer Department had $6,955,000 in revenue bonds outstanding as of June 30, 2023, which is a decrease of $1,175,000 from 2022 resulting from regularly scheduled principal payments. Revenue bonds outstanding as of June 30, 2022, were $8,130,000 which is a decrease of $1,130,000 from 2021 resulting from regularly scheduled principal payments and early call of Series 2010 Sewer Bonds.

Additional information regarding long-term debt can be found at Note 9 of this report.

Additional Management Comments

Sewer consumption in fiscal year 2023 increased 1.72% from the previous year, primarily due to customer growth. The change in net position for the year was greater than budget and the prior year.

RWU now has recently completed Master Plans for the water distribution system, the sewer collection system, and the Rogers Pollution Control Facility. These plans provide conservative estimates for future capital improvements that will allow the Utility to provide service to our customers. It is estimated that build-out will occur in year 2045. These numbers will be further refined by in-depth design contracts and will be vital for future budgeting and rate studies for the Utility.

During fiscal year 2020, a rate study was completed by HDR Engineering. The study indicated a rate increase was appropriate. A 5-year water rate increase schedule was presented to the Rogers Waterworks and Sewer Commission and the Rogers City Council. Both governing bodies approved the rate increase, and it became effective April 1, 2020. The 5-year rate increase schedule, along with possible future bond issues, will facilitate the funding of significant capital needs anticipated over the next 5 years. Remaining rate increases will occur from July 1, 2021-2025.

The Rogers Sewer Department funded capital improvements out of reserves in fiscal year 2023. Completed projects include rehabilitation of train 2 at the RPCF and various sewer replacements. Projects in process at the end of the year included various City of Rogers street improvements, engineering design for Phase 2 of the solids handling project, and other various sewer line projects. Major projects expected in fiscal year 2024 include construction of phase 2 of the solids handling project, sewer main projects for City of Rogers street projects, and sewer rehab and expansion.

A Memorandum of Agreement was reached between the State of Arkansas and the State of Oklahoma on November 13, 2018 with regard to Total Maximum Daily Load (TMDL) phosphorus limits. The MOU reads "The States, through the appropriate Parties, will continue to require existing point-source dischargers in the Illinois River Watershed with a design capacity of greater than 1 MGD to operate under existing NPDES permits reflecting an effluent limit for total phosphorus of not more than 1 mg/L based upon a 30-day average…" RPCF can meet this prescribed limit of phosphorus. RPCF's 30-day average phosphorus level is under 0.2 mg/L.

The Arkansas Department of Energy & Environment – Division of Environmental Quality filed a Complaint for Declaratory and Injunctive Relief in the United States District Court against the United States Environmental Protection Agency. See Case No. 4-22-CV-359 (BMS). The outcome of this case will indirectly determine the phosphorus limits that will be required of any new process design at the Rogers Pollution Control Facility. This case directly involves two neighboring pollution control facilities and the outcome will most likely affect the pending permit for the Rogers Pollution Control Facility. At this time, no new permit has been received.

The Information Technology department at RWU continues to implement confidential projects that reduce the risk of cyberattacks including ransomware. Continuous training of all RWU employees is a major component of this strategy as well as vulnerability testing on a regular basis with the Department of Homeland Security and CISA.

The final migration from the IBM AS400 environment will be completed in FY24. The installation of Cityworks software in FY23 allows for a cloud-based GIS-centric system that efficiently connects City departments and provides a more robust asset management program. The Tyler Technologies software allows for a more updated accounting, billing, and customer service environment that will meet the long-term needs of the Utility.

A rate study consultant has been selected and RWU will begin this study in FY24.

Financial Statements

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

Statements of Net Position
June 30, 2023 and 2022

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	2023	2022
CURRENT ASSETS		
Cash and cash equivalents	$ 2,705,525	$ 4,251,793
Investments	21,230,920	18,155,770
Accounts receivable, net of allowance for doubtful accounts of $169,500 and $169,500, respectively	2,057,056	1,817,755
Due from water department	-	31,595
Inventory	136,284	185,226
Prepaid expenses	150,174	143,485
Total Current Assets	26,279,959	24,585,624
RESTRICTED CASH AND INVESTMENTS		
Restricted cash and cash equivalents	275,655	306,858
Investments	1,737,433	1,130,360
	2,013,088	1,437,218
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION AND AMORTIZATION	126,463,953	120,703,840
Total Assets	154,757,000	146,726,682
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension outflows	1,403,871	487,937
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 156,160,871	$ 147,214,619

See accompanying notes to financial statements.

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Statements of Net Position
June 30, 2023 and 2022

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

	2023	2022
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)		
Accounts payable - trade	$ 216,877	$ 325,420
Accounts payable to construction contractors	1,521,000	780,014
Accrued expenses	652,389	487,573
Due to water department	70,813	-
Current portions of subscription liability	70,906	67,455
Current portion of software hosting	49,839	49,839
Current portion of bonds payable	1,220,000	1,175,000
Total Current Liabilities (Payable from Current Assets)	3,801,824	2,885,301
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)		
Accrued interest payable	46,367	54,200
Total Current Liabilities (Payable from Restricted Assets)	46,367	54,200
LONG-TERM LIABILITIES		
Software hosting payable	139,396	247,447
Subscription liability	292,961	363,866
Bonds payable, net of unamortized premiums and discounts	6,380,137	7,710,732
Net pension liability	3,255,644	847,254
	10,068,138	9,169,299
Total Liabilities	13,916,329	12,108,800
DEFERRED INFLOWS OF RESOURCES		
Deferred pension inflows	42,366	1,571,922
Deferred bond refunding discounts and premiums	225,249	263,864
	267,615	1,835,786
NET POSITION		
Invested in capital assets, net of related debt	118,085,465	110,825,637
Restricted	1,966,721	1,383,018
Unrestricted	21,924,741	21,061,378
	141,976,927	133,270,033
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 156,160,871	$ 147,214,619

See accompanying notes to financial statements.

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

Statements of Cash Flows
Years ended June 30, 2023 and 2022

	2023	2022
OPERATING REVENUES		
Residential sewer	$ 10,377,288	$ 9,286,330
Commercial sewer	3,498,632	2,984,066
Industrial sewer	2,395,416	2,300,061
Penalties	111,223	152,541
Access, impact and new customer fees	1,435,740	1,896,621
Other operating revenue	305,993	209,890
	18,124,292	16,829,509
OPERATING EXPENSES		
Pollution control facility and field expense	5,700,405	4,401,329
General and administrative	2,250,446	1,888,049
Depreciation and amortization	5,436,121	5,039,730
	13,386,972	11,329,108
OPERATING INCOME	4,737,320	5,500,401
OTHER REVENUES (EXPENSES)		
Interest income	499,452	65,576
Gain on sale of fixed assets	-	9,077
Interest expense	(164,329)	(214,013)
Trustee fees	(4,000)	(4,000)
	331,123	(143,360)
CHANGE IN NET POSITION BEFORE CAPITAL CONTRIBUTIONS	5,068,443	5,357,041
CAPITAL CONTRIBUTIONS	3,638,451	1,470,576
CHANGE IN NET POSITION	8,706,894	6,827,617
NET POSITION, BEGINNING OF YEAR	133,270,033	126,255,537
PRIOR PERIOD ADJUSTMENT (GASB 96)	-	186,879
NET POSITION, BEGINNING OF YEAR, RESTATED	133,270,033	126,442,416
NET POSITION, END OF YEAR	$ 141,976,927	$ 133,270,033

See accompanying notes to financial statements.

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Statements of Cash Flows
Years ended June 30, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 16,032,035	$ 14,334,567
Cash received from access, impact and new customer fees	1,435,740	1,896,621
Cash received from penalties and other operating revenue	417,216	362,431
Payments for salaries and benefits	(3,664,745)	(3,170,174)
Payments to suppliers for goods and services	(4,122,272)	(3,323,441)
Net Cash From Operating Activities	10,097,974	10,100,004
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	499,452	65,576
Net change in investments	(3,075,150)	(2,137,172)
Net change in restricted investments	(607,073)	181,140
Net Cash (Used For) Investing Activities	(3,182,771)	(1,890,456)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital expenditures	(6,816,797)	(5,674,419)
Cash received from sale of fixed assets	-	10,545
Principal payments on bonds	(1,175,000)	(1,130,000)
Principal payments on software hosting	(108,051)	(97,214)
Payments on subscription liability	(87,126)	(87,126)
Interest and paying agent fees, net of capitalized interest	(305,700)	(351,800)
Net Cash (Used For) Capital and Related Financing Activities	(8,492,674)	(7,330,014)
CHANGE IN CASH AND CASH EQUIVALENTS	(1,577,471)	879,534
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	4,558,651	3,679,117
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS, END OF YEAR	$ 2,981,180	$ 4,558,651

See accompanying notes to financial statements.

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

Statements of Cash Flows
Years ended June 30, 2023 and 2022

	2023	2022
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES:		
Operating income	$ 4,737,320	$ 5,500,401
Adjustments to reconcile operating income to net cash from operating activities:		
Depreciation and amortization	5,436,121	5,039,730
Allowance for doubtful accounts	-	(500)
Net change in pension liability	(37,100)	(426,834)
Changes in assets and liabilities:		
Accounts receivable	(239,301)	(235,390)
Due from water department	102,408	266,606
Inventory	48,942	(114,628)
Prepaid expenses	(6,689)	(37,291)
Accounts payable - trade	(108,543)	39,560
Accrued expenses	164,816	68,350
Net Cash From Operating Activities	$ 10,097,974	$ 10,100,004
RECONCILIATION OF CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS TO THE STATEMENTS OF NET POSITION:		
CASH AND CASH EQUIVALENTS		
Petty cash	$ 150	$ 150
Operating and maintenance	2,705,375	4,251,643
	2,705,525	4,251,793
RESTRICTED CASH AND CASH EQUIVALENTS		
Depreciation savings	275,655	306,858
TOTAL CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS	$ 2,981,180	$ 4,558,651
NONCASH TRANSACTIONS		
Capital contributions of property and equipment	$ 3,638,451	$ 1,459,388
Other capital contributions	$ -	$ 11,188
Property and equipment additions included in accounts payable to construction contractors	$ 1,521,000	$ 780,014
Interest on right of use subscription liability	$ 19,672	$ 22,955

See accompanying notes to financial statements.

NOTE 1: NATURE OF ACTIVITIES

The City of Rogers, Arkansas was incorporated under the laws of the State of Arkansas and operates under an elected Mayor-Council form of government. Rogers Water Utilities (the Utilities) is a blended component unit of the City of Rogers, Arkansas and is governed by the Waterworks and Sewer Commission, which is appointed by the City Council. The Utilities operate through two separate departments – the Water Department and the Sewer Department. The Sewer Department provides sewer services to the City of Rogers and certain surrounding areas. The City Council approves the rate changes of the Utilities. The debt of the Utilities is maintained in the name of the City of Rogers, Arkansas.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of the related cash flows.

Operating revenues and expenses are distinguished from other revenues (expenses) items. Operating revenues and expenses generally result from providing services in connection with the principal ongoing operations of the Sewer Department. All revenue and expenses not meeting this definition are reported as other revenues (expenses) but remain a major component of the overall revenues and expenses of the Sewer Department.

In accordance with Governmental Accounting Standards Board (GASB) Statement Number 62, the Sewer Department applies accounting standards in accordance with the Codification of Governmental Accounting and Financial Reporting Standards which incorporates applicable Financial Accounting Standards Board (FASB) and American Institute of Certified Public Accountants (AICPA) Pronouncements issued on or before November 30, 1989.

Fund Type

The Sewer Department is an enterprise fund, used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Use of Estimates

Management used estimates and assumptions in preparing these financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

Cash equivalents are defined as short-term, highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash and have maturities that present insignificant risk of changes in value because of changes in interest rates. At June 30, 2023 and 2022, the Sewer Department had cash equivalents of $1,737,434 and $1,129,869, respectively.

Investments

Investments consist of certificates of deposit with original maturities of greater than three months and governmental securities. Certificates of deposit are recorded at amortized cost, which approximates fair value. Governmental securities are recorded at fair market value based on quoted market prices. Income related to investments is recorded when earned.

Accounts Receivable

Accounts receivable relate to sewer billings and are shown net of an allowance for doubtful accounts. The allowance is based upon historical losses and a review of past-due accounts. Credit extended to customers is generally uncollateralized. Accounts are due ten days after the billing date. Past-due accounts are charged a ten percent penalty. Customers are required to make a deposit, recorded on the Water Department, and deposits can be offset against the receivable through an intercompany charge.

Inventory

Inventory is valued at the lower of cost (first-in, first-out method) or net realizable value. Inventory consists of construction and maintenance supplies related to the sewer system.

Long-Lived Assets

The Sewer Department reviews long-lived assets and certain identifiable intangibles held and used by the Sewer Department for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. For the years ended June 30, 2023 and 2022, this review has not materially affected the Sewer Department’s reported earnings, net position or results of operations.

Contributed Capital

The Sewer Department records all contributed fixed assets at their estimated fair market value at date of contribution as capital contributions in the Statements of Revenues, Expenses and Changes in Net Position and depreciates these assets over their estimated useful lives. These donated assets, which are received from construction contractors, consist of sewer lines and related infrastructure. At June 30, 2023 and 2022, cumulative contributed capital fixed assets amounted to approximately $51,915,000 and $48,287,000, respectively.

Fixed Assets

Fixed assets are recorded at cost, including interest incurred during the construction period. Contributed property is recorded at fair value at the date of contribution. Depreciation is recorded on each class of depreciable property utilizing the straight-line method over the estimated useful lives of the assets. The ranges of estimated useful lives are as follows:

Structures	5 - 40 years
Mains and hydrants	50 years
Sewer service lines	50 years
Meters	20 - 25 years
Pollution control facility	2 - 50 years
Shop equipment and machinery	2 - 10 years
Transportation equipment	3 - 10 years
Two-way radio system	5 - 15 years
Field equipment	2 - 20 years
Office equipment	3 - 20 years
Software hosting	3 years

The Sewer Department's capitalization policy states that capital assets are defined as assets with an estimated useful life of greater than one year. The cost basis of fully depreciated property and equipment still in use by the Sewer Department at June 30, 2023 and 2022 amounted to approximately $5,839,000 and $5,110,000, respectively.

Right to Use Assets

The Sewer Department has recorded right to use assets as a result of implementing GASB 96. The right to use assets are initially measured at an amount equal to the initial measurement of the related subscription liability plus any subscription payments made prior to the term, less incentives, and plus any ancillary charges necessary to place the subscription into service. The right to use assets are amortized on a straight-line basis over the life of the related subscription.

Amortization of Bond Premiums and Discounts

Bond premiums and discounts are amortized over the lives of the related bond issues. Net amortization expense of $110,595 and $110,595 is included as a component of interest expense for the years ended June 30, 2023 and 2022, respectively.

Amortization of Deferred Bond Refunding Costs

The deferred bond refunding cost associated with the 2016 Sewer Revenue Refunding Bonds is amortized over the life of the related bond issue (See Note 9). Amortization expense of $38,614 and $38,615 is included as a component of interest expense for each of the years ended June 30, 2023 and 2022.

Compensated Absences

The Sewer Department's policies permit employees to earn time off benefits. The expense and related liability are recognized and accrued regardless of whether the employee is expected to realize the benefit. Compensated absences are computed using the regular pay rate in effect at June 30, 2023 and 2022.

Pensions

For purposes of measuring net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Arkansas Public Employees Retirement System (APERS) and additions to or deductions from the APERS fiduciary net position have been determined on the same basis as they are reported by APERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources until then. The Sewer Department only has one item that qualifies for reporting in this category, which is the deferred outflow of resources on pension costs reported in the Statement of Net Position. These amounts were created as a result of the implementation of GASB 68. See Note 12 for additional information.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The Sewer Department has two items that qualify for reporting in this category. In regards to the deferred inflows of resources related to pension liabilities and deferred bond refunding costs, these amounts were created as a result of the implementation of GASB 68. See Note 12 for additional information.

Net Position Classifications

Net position is classified and displayed in the following three components:

Invested in capital assets, net of related debt – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – Consists of net assets with constraints placed on their use either by external groups such as creditors, grantors, contributors, or laws and regulations of other governments.

Unrestricted net position – All other net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted."

When an expense is incurred for purposes for which both restricted net position and unrestricted net position is available, the Sewer Department's policy is to make payment from unrestricted funds and generally take reimbursement from restricted funds.

Adoption of GASB Statements

GASB Statement No, 96, *Subscription-Based Information Technology Arrangements*. GASB 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs). This statement defines a SBITA as a contract that conveys control of the right to use a SBITA vendor's IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The statement also requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability, and it provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA. The adoption of this statement required a prior period adjustment in the amount of $186,879 to June 30, 2021 net position and resulted in the recognition of right-to-use subscription assets and liabilities.

NOTE 3: DEPOSITS IN FINANCIAL INSTITUTIONS

Deposits in financial institutions are financial instruments that could potentially subject the Sewer Department to a risk of accounting loss to the extent of the uninsured/uncollateralized portion of those deposits. At June 30, 2023, the Sewer Department had approximately $3,780,734 in deposit balances, of which $750,000 were FDIC insured and the remaining balances collateralized by securities held by the bank in the Utilities' name. Additionally, the Sewer Department had approximately $21,231,000 in certificates of deposit reported as investments in the Statements of Net Position, of which all were FDIC insured.

NOTE 4: RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments are held for specific purposes at June 30, 2023 and 2022 as follows:

	2023	2022
Debt service reserve	$ 883,279	$ 847,029
Depreciation reserve for additional replacements to the sewer system	275,655	306,858
New customer fees collected for additions of fixed assets	854,154	283,331
	$ 2,013,088	$ 1,437,218

NOTE 5: INVESTMENTS

The Sewer Department's investment policies are to comply with the provisions of state statutes, which generally require that municipal funds be deposited in federally insured banks located in the State of Arkansas. The municipal deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in direct obligations of the United States of America, the principal and interest of which are fully guaranteed by the United States government.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the Sewer Department's investment policy is to attempt to match investment maturities with cash flow requirements.

Credit Risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. It is the Sewer Department's policy to minimize credit risk losses due to default of security issuers or backers by limiting investments to the safest types of securities. The Sewer Department's investments consist of certificates of deposit with original maturities of greater than ninety days and less than five years and securities issued by the United States government.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a failure of the counterparty, the Sewer Department will not be able to recover the value of its investment or collateral securities that are in possession of an outside party. As of June 30, 2023, investments of the Sewer Department were fully collateralized or insured.

At June 30, 2023 and 2022, the Sewer Department's investments consisted of $21,230,920 and $18,155,770, respectively, held in certificates of deposit and $1,737,433 and $1,130,360, respectively, held in cash and United States government securities. All investments at June 30, 2023 and 2022 had maturities of less than five years.

NOTE 6: CHANGES IN FIXED ASSETS

	Balance June 30, 2022	Transfers/ Additions	Disposals	Balance June 30, 2023
Land	$ 1,805,153	$ -	$ -	$ 1,805,153
Buildings	72,723,843	576,461	-	73,300,304
Equipment	57,620,312	2,158,692	-	59,779,004
Vehicles	1,386,206	304,550	-	1,690,756
Right to use subscription asset	1,134,932	-	-	1,134,932
Contributed property	48,287,196	3,628,250	-	51,915,446
Construction in progress	3,277,278	5,357,295	(829,014)	7,805,559
	186,234,920	12,025,248	(829,014)	197,431,154
Accumulated depreciation and amortization	(65,531,080)	(5,436,121)	-	(70,967,201)
	$ 120,703,840	$ 6,589,127	$ (829,014)	$ 126,463,953

	Balance June 30, 2021	Transfers/ Additions	Disposals	Balance June 30, 2022
Land	$ 1,805,153	$ -	$ -	$ 1,805,153
Buildings	67,641,023	5,086,877	(4,057)	72,723,843
Equipment	56,969,907	1,117,932	(467,527)	57,620,312
Vehicles	1,372,225	28,016	(14,035)	1,386,206
Right to use subscription asset	1,134,932	-	-	1,134,932
Contributed property	46,827,808	1,459,388	-	48,287,196
Construction in progress	3,740,139	4,888,553	(5,351,414)	3,277,278
	179,491,187	12,580,766	(5,837,033)	186,234,920
Accumulated depreciation and amortization	(60,971,444)	(5,039,730)	480,094	(65,531,080)
	$ 118,519,743	$ 7,541,036	$ (5,356,939)	$ 120,703,840

NOTE 7: RISK MANAGEMENT

The Sewer Department is exposed to various risks of loss from torts; theft of, damage to and destruction of assets; business interruption, errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than medical malpractice and employee health claims. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

NOTE 8: DUE FROM DUE TO WATER DEPARTMENT

The Sewer Department and the Water Department of the City of Rogers, Arkansas constitute the Utilities. The Utilities send a monthly billing statement containing both water and sewer fees to each customer. All monies are received by the Water Department, which then transfers sewer collections to the Sewer Department. Additionally, all operating expenses are paid from one bank account and allocated to the appropriate department. These transactions give rise to receivables and payables between the departments. The balances as of June 30, 2023 and 2022 are shown in the Statements of Net Position under the caption "Due from or due to water department."

NOTE 9: BONDS PAYABLE

Series 2016 Sewer Revenue Refunding Bonds

On December 13, 2016, the Sewer Department issued $12,850,000 in Sewer Revenue Refunding Bonds (Series 2016) with an average interest rate of 3.89% and used unrestricted reserves of $5,380,000 and debt service reserves of $661,154 to refund $19,600,000 of outstanding Sewer Revenue Improvement Bonds, Series 2007 with an average interest rate of 4.91%. The net proceeds of $14,030,940 from the Series 2016 bond issues (after premiums, payment of bond issuance costs, and other costs) and additional sewer department reserves totaling $6,041,154 were put in a trust and used to pay the outstanding principal and the accrued interest on the Series 2007 Sewer Bonds in full on February 1, 2017 when they first became callable. The bond matures in fiscal year 2029 with principal payments due in November and interest payments due in November and May of each year.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $477,851. This difference, reported in the accompanying financial statements as a deferred inflow of resources, is being charged to interest expense over the life of the bonds using the straight-line method. The Sewer Department completed the refunding to reduce its total debt service payments over the 21 years by $14,530,274 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of $5,599,564. The Series 2016 bond also included prepaid bond insurance costs of $19,530 which are amortized against interest expense over the life of the Series 2016 bonds. During the years ended June 30, 2023 and 2022, amortization expense for prepaid bond insurance was $1,578. The remaining prepaid bond insurance is included in the Statements of Net Position under the caption "Prepaid expenses." Furthermore, the Series 2016 bonds had issuance costs of $176,374.

All Bond Issues

System revenues and all assets are pledged to the bonds outstanding. The debt service coverage ratio, calculated as described in the bond documents, as of June 30, 2023 and 2022, is 7.24 and 7.13, respectively. Total interest paid during the years ended June 30, 2023 and 2022 totaled $293,867 and $351,800, respectively. No interest was capitalized during the years ended June 30, 2023 and 2022.

The Sewer Department is required to establish rates sufficient to pay the expenses and operation and maintenance of the sewer system, making monthly deposits into bond funds for repayment obligations which will be due and payable in the forthcoming year, and to make deposits in an amount equal to 4% of gross sewer system revenues for the preceding month into the depreciation fund. The Sewer Department was in compliance with all debt covenants for the years ended June 30, 2023 and 2022.

Principal and interest maturities of the Sewer Department bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	$ 1,220,000	$ 253,800	$ 1,473,800
2025	1,265,000	204,100	1,469,100
2026	1,315,000	152,500	1,467,500
2027	1,365,000	98,900	1,463,900
2028	1,420,000	43,200	1,463,200
2029	370,000	7,400	377,400
Total	$ 6,955,000	$ 759,900	$ 7,714,900

Following is a summary of changes in bonds payable:

	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023	Amounts Due Within One Year
Revenue Refunding Bonds, Series 2016	$ 8,130,000	$ -	$ 1,175,000	$ 6,955,000	$ 1,220,000
Plus premiums	755,732	-	110,595	645,137	-
	$ 8,885,732	$ -	$ 1,285,595	$ 7,600,137	$ 1,220,000

	Balance June 30, 2021	Increases	Decreases	Balance June 30, 2022	Amounts Due Within One Year
Revenue Refunding Bonds, Series 2016	$ 9,260,000	$ -	$ 1,130,000	$ 8,130,000	$ 1,175,000
Plus premiums	866,327	-	110,595	755,732	-
	$10,126,327	$ -	$ 1,240,595	$ 8,885,732	$ 1,175,000

NOTE 10: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The Sewer Department has two subscription-based information technology arrangements for enterprise resource planning software. During 2023, the Sewer Department adopted GASB 96, *Subscription-based Information Technology Arrangements*, and recognized a subscription asset and a subscription liability, discounted at 5%, in the statements of net position and also recognized subscription amortization and interest expense of $162,133 and $19,671, respectively, which are included in the statements of revenues, expenses and changes in net position in operating expenses and other expenses, respectively for the fiscal year ended June 30, 2023.

For the year ended June 30, 2022, the Sewer Department recognized subscription amortization and interest expense of $162,133 and $22,955, respectively. A restatement of $186,879 was made to the June 30, 2021 net position to account for this new accounting principle.

Future payments on the subscription liability are as follows:

Year ending June 30,	Principal	Interest	Total
2024	$ 70,906	$ 16,220	$ 87,126
2025	74,534	12,593	87,126
2026	78,347	8,779	87,126
2027	82,356	4,771	87,126
2028	57,724	1,303	59,027
Total	$ 363,866	$ 43,665	$ 407,531

NOTE 11: COMMITMENTS AND CONCENTRATIONS

The Sewer Department is committed to several construction contracts in process at June 30, 2023 totaling $25,881,582. As of June 30, 2023, $8,474,008 had been incurred in connection with these contracts.

For the years ended June 30, 2023 and 2022, the Sewer Department had one customer that accounted for 11.68% and 12.39%, respectively, of total usage.

NOTE 12: PUBLIC EMPLOYEES RETIREMENT SYSTEM

Plan Description

The following brief description of the Arkansas Public Employees Retirement System (APERS) is provided for general information purposes only. Participants should refer to Arkansas Code Annotated, Title 24 for more complete information.

APERS is a cost-sharing, multiple-employer, defined benefit plan which covers all State employees who are not covered by another authorized plan. The plan was established by the authority of the Arkansas General Assembly with the passage of Act 177 of 1957. The costs of administering the plan are paid out of investment earnings. The general administration and responsibility for the proper operation of the System is vested in the nine members of the Board of Trustees of the Arkansas Public Employees Retirement System (the Board). Membership includes three state and three non-state employees, all appointed by the Governor, and three ex-officio trustees, including the Auditor of the State, the Treasurer of the State and the Director of the Department of Finance and Administration.

Benefits Provided

Benefit provisions are set forth in Arkansas Code Annotated, Title 24, Chapters 5 and 6 and may only be amended by the Arkansas General Assembly. APERS provides retirement, disability and death benefits. Retirement benefits are determined as a percentage of the member's highest 3-year average compensation times the member's years of service. The percentage used is based upon whether a member is contributory or non-contributory as follows:

Contributory, prior to 7/1/2005	2.07%
Contributory, on or after 7/1/2005, but prior to 7/1/2007	2.03%
Contributory on or after 7/1/2009	2.00%
Non-Contributory	1.72%

Members are eligible to retire with a full benefit under the following conditions:

- at age 65 with 5 years of service,
- at any age with 28 years actual service,

- at age 60 with 20 years of actual service if under the old contributory plan (prior to July 1, 2005), or
- at age 55 with 35 years of credited service for elected or public safety officials.

Members may retire with a reduced benefit at age 55 with at least 5 years of actual service at age 55 or at any age with 25 years of service.

Members are eligible for disability benefits with 5 years of service. Disability benefits are computed as an age and service benefit, based on service and pay at disability. Death benefits are paid to a surviving spouse as if the member had 5 years of service and the monthly benefit is computed as if the member had retired and elected the Joint & 75% Survivor option. A cost-of living adjustment of 3% of the current benefit is added each year.

<u>Contributions</u>
Contribution requirements are set forth in Arkansas Code Annotated, Title 24, Chapter 4. The contributions are expected to be sufficient to finance the costs of benefits earned by members during the year and make a level payment that, if paid annually over a reasonable period of future years, will fully cover the unfunded costs of benefit commitments for services previously rendered (A.C.A. 24-2-701)(a)). Members who began service prior to July 1, 2005 are not required to make contributions to APERS. Members who began service on or after July 1, 2005 are required to contribute 5% of their salary. Employers are required to contribute at a rate established by the Board of Trustees of APERS based on an actuary's determination of a rate required to fund the plan (A.C.A. 24-2-701(c)(3)). Employers contributed 15.32% of compensation for the fiscal year ended June 30, 2022. In some cases, an additional 2.5% of member and employer contributions are required for elected officials.

<u>APERS Fiduciary Net Position</u>
Detailed information about APERS's fiduciary net position is available in the separately issued APERS Financial Report available at http://www.apers.org/annualreports.

<u>Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions</u>
The collective Net Pension Liability of $2,696,383,467 was measured as of June 30, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. Each employer's proportion of the Net Pension Liability was based on the employer's share of contributions to the pension plan relative to the total contributions of all participating employers.

At June 30, 2023 and 2022, respectively, the Sewer Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

2023	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 78,008	$ (39,312)
Changes of assumptions	-	-
Changes in proportion and differences between employer contributions and proportionate share	217,370	(3,054)
Net difference between projected and actual earnings on pension plan investments	685,565	-
Contributions subsequent to measurement date	422,928	-
Balance, June 30, 2023	$ 1,403,871	$ (42,366)

2022	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 19,391	$ (54,337)
Changes of assumptions	-	(5,935)
Changes in proportion and differences between employer contributions and proportionate share	91,456	(24,431)
Net difference between projected and actual earnings on pension plan investments	-	(1,487,219)
Contributions subsequent to measurement date	377,090	-
Balance, June 30, 2022	$ 487,937	$ (1,571,922)

Contributions made subsequent to the measurement date will be reversed in fiscal year ending June 30, 2024, and will not be amortized in the schedule below. The remaining amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the Sewer Department's financial statements as follows:

Years ending June 30:	
2024	$ 181,797
2025	129,693
2026	7,593
2027	619,494

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed (Level Dollar, Closed for District Judges New Plan and Paid Off Old Plan and District Judges Still Paying Old Plan)
Remaining Amortization Period	25 years (7.6 years for District Judges New Plan/Paid Off Old Plan and 16 years for District Judges Still Paying Old Plan)
Asset Valuation Method	4-year smoothed market; 25% corridor (Market Value for Still Paying Old Plan)
Inflation	3.25% wage inflation, 2.50% price inflation
Investment Rate of Return	7.15%
Salary Increases	3.25% - 9.85% including inflation (3.25% - 6.96% including inflation for District Judges)
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality Table	Based on the RP-2006 Healthy Annuitant benefit weighted generational mortality tables for males and females. Mortality rates are multiplied by 135% for males and 125% for females and are adjusted for generational mortality improvements using Scale MP-2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2022 are summarized in the table below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Broad Domestic Equity	37%	6.22%
International Equity	24%	6.69%
Real Assets	16%	4.81%
Absolute Return	5%	3.05%
Domestic Fixed	18%	0.57%
Total	100%	

Discount Rate

A single discount rate of 7.15% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.15%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the Net Pension Liability using the discount rate of 7.15%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.15%) or 1-percentage-point higher (8.15%) than the current rate:

Sensitivity of Discount Rate

1% Lower 6.15%	Discount Rate 7.15%	1% Higher 8.15%
$ 5,175,879	$ 3,255,644	$ 1,670,318

NOTE 13: EMPLOYEE BENEFIT PLANS

Flexible Benefit Plan

The City of Rogers, Arkansas offers all active full-time employees and elected City officials who receive a W-2 form the option to participate in a flexible benefit plan administered by the Rogers Water Utilities. The flexible benefit plan has been established as a cafeteria plan as permitted under Section 125 of the Internal Revenue Code (IRC) of 1954, as amended, to provide for group medical, dental and vision for its eligible employees and dependents. The plan is funded solely by salary redirections as elected on a voluntary basis by participants. Sewer Department employee contributions for the years ended June 30, 2023 and 2022 were $150,400 and $137,625, respectively.

Deferred Compensation Plan

The Utilities offers a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code as a benefit to its employees. Each employee may contribute amounts up to the maximum allowed under the IRC. The plan permits employees to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Other than incidental expenses of collecting and disbursing the employees' deferrals and other minor administrative matters, there are no costs to the Sewer Department for the deferred compensation plan.

Plan assets remain the property of the Utilities until paid and are subject only to claims of the Utilities' creditors. Participants' rights under the plan are equivalent to the claims of general creditors of the Utilities in an amount equal to the fair market value of the deferred account for each participant. The Utilities fulfills its fiduciary responsibility by remitting all deferred amounts each pay period to an outside service for investment in a diversified portfolio.

Deferred compensation remitted for investment during the years ended June 30, 2023 and 2022 was $19,575 and $19,010, respectively. At June 30, 2023 and 2022, there were seven employees participating in the plan.

Educational Assistance Program (EAP)

The Utilities offers an education assistance plan as a benefit to its employees. The program was approved by the Waterworks and Sewer Commission on September 18, 2017. Each employee is eligible to participate in the program after (1) full calendar year of full-time employment with RWU and must be in good standing. The program will reimburse employees up to, but no more than $5,250 per calendar year for covered educational expenses, as outlined the EAP plan document. The reimbursement provided is excluded from the employee's gross income for income tax purposes as provide under 26 U.S.C. § 127. In the event the $5,250 is lowered as provided by law, the amount of permitted reimbursement under the program shall automatically decrease on the effective date of the new ceiling. Reimbursements shall be made when the employee submits (a) proof of receiving a passing grade in the course or program and (b) proof the expense incurred as receipts for payment of tuition, fees, books, supplies, etc.

NOTE 14: SUBSEQUENT EVENTS

Management has evaluated subsequent events through Month XX, 2023, the date that the financial statements were available to be issued.

Rogers Water Utilities applied for and received an offer for funding via the Arkansas Natural Resource Commission (ANRC) for funding for the RPCF Biosolids Handling Building Phase II for $31,246,250 (Sewer Department). Rogers Water Utilities accepted the offer and the ANRC Commission approved the funding at their meeting August 11, 2023. The project includes $25,000,000 of construction costs, plus engineering fees, contingencies, and legal. Friday, Eldridge, and Clark law firm has been engaged as bond counsel for the bond issuance.

Also, during September 2023, the Utility received $5.0 million of the American Rescue Plan Act (ARPA) funding received and passed through the City of Rogers, Arkansas for the biosolids handling project and the Bardenpho Treatment Basins (Trains 1 and 2) rehab & repair.

Required Supplementary Information

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

Schedules of the Sewer Department's Proportionate Share of the Net Pension Liability Years ended June 30, 2023 through 2015

	2023	2022	2021	2020	2019	2018	2017	2016	2015*
Proportion of the net pension liability	0.12 %	0.11 %	0.11 %	0.11 %	0.11 %	0.11 %	0.09 %	0.09 %	0.09 %
Proportionate share of the net pension liability	$ 3,255,644	$ 847,254	$ 3,120,525	$ 2,503,442	$ 2,739,699	$ 2,734,269	$ 2,223,984	$ 1,700,410	$ 1,239,094
Covered - employee payroll	$ 2,626,973	$ 2,474,720	$ 2,173,970	$ 2,102,043	$ 2,046,075	$ 2,039,342	$ 1,855,224	$ 1,666,569	$ 1,651,227
Proportionate share of the net pension liability as percentage of covered-employee payroll	123.93 %	34.24 %	143.54 %	119.10 %	133.90 %	134.08 %	119.88 %	102.03 %	75.04 %
Plan's fiduciary net position as a percentage of the total pension liability	78.31 %	93.57 %	75.38 %	78.55 %	79.59 %	75.65 %	75.50 %	80.39 %	84.15 %

* Fiscal Year 2015 was the first year of implementation, and is based on actuarial valuation as of June 30, 2014, therefore only nine years are shown.

See Independent Auditor's Report.

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Schedules of Contributions
Years ended June 30, 2023 through 2015

	2023	2022	2021	2020	2019	2018	2017	2016	2015*
Contractually required contribution	$ 421,185	$ 377,090	$ 327,991	$ 319,710	$ 306,168	$ 298,614	$ 266,756	$ 235,420	$ 242,355
Contributions in relation to the contractually required contribution	$ (421,185)	$ (377,090)	$ (327,991)	$ (319,710)	$ (306,168)	$ (298,614)	$ (266,756)	$ (235,420)	$ (242,355)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sewer Department's covered-employee payroll	$ 2,626,973	$ 2,474,720	$ 2,173,970	$ 2,102,043	$ 2,046,075	$ 2,039,342	$ 1,855,224	$ 1,666,569	$ 1,651,227
Contributions as a percentage of covered-employee payroll	16.03 %	15.24 %	15.09 %	15.21 %	14.96 %	14.64 %	14.38 %	14.13 %	14.68 %

*Fiscal Year 2015 was the first year of implementation, and is based on actuarial valuation as of June 30, 2014, therefore only nine years are shown.

Supplementary Information

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Schedules of Operating Expenses
Years ended June 30, 2023 and 2022

	2023	2022
POLLUTION CONTROL FACILITY AND FIELD EXPENSE		
Employee benefits	$ 576,375	$ 256,017
Insurance	108,767	95,414
Operating supplies and other	337,353	371,824
Payroll taxes	133,115	109,926
Repairs and maintenance	1,179,805	704,323
Salaries	1,902,945	1,526,473
Sludge disposal costs	499,126	478,725
Supplies and postage	191,150	152,885
Utilities	771,769	705,742
	5,700,405	4,401,329
GENERAL AND ADMINISTRATIVE		
Bad debts	36,318	37,144
Consulting services - stream assessment	-	10,157
Employee benefits	250,933	90,003
Franchise taxes / use taxes	531,013	507,728
Insurance	14,723	14,817
Office supplies and postage	141,311	144,799
Other	338,890	171,413
Payroll taxes	67,848	63,940
Professional fees	43,530	55,273
Salaries	794,393	766,244
Utilities	31,487	26,531
	2,250,446	1,888,049
DEPRECIATION AND AMORTIZATION	5,436,121	5,039,730
TOTAL OPERATING EXPENSES	$ 13,386,972	$ 11,329,108

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Schedule of Principal and Interest Payments
Sewer Revenue Refunding Bonds – Series 2016
June 30, 2023

YEAR	PRINCIPAL	INTEREST RATE	INTEREST	TOTAL
2024	$ 1,220,000	4.000%	$ 253,800	$ 1,473,800
2025	1,265,000	4.000%	204,100	1,469,100
2026	1,315,000	4.000%	152,500	1,467,500
2027	1,365,000	4.000%	98,900	1,463,900
2028	1,420,000	4.000%	43,200	1,463,200
2029	370,000	4.000%	7,400	377,400
Balance, June 30, 2023	$ 6,955,000		$ 759,900	$ 7,714,900

Dated: December 13, 2016

Payment Dates: November 1

Interest Payment Dates: November 1 and May 1

Payable to: Regions Bank; Little Rock, Arkansas

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Schedule of Fixed Assets
Year ended June 30, 2023

Fixed Assets	Balance June 30, 2022	Transfers/ Additions	Transfers/ Disposals	Balance June 30, 2023
Land	$ 663,254	$ -	$ -	$ 663,254
Office equipment	470,172	159,719	-	629,891
Vehicles	1,386,206	304,550	-	1,690,756
Shop equipment	53,354	-	-	53,354
Field equipment	1,377,630	279,015	-	1,656,645
Radio equipment	59,508	543	-	60,051
Water meters	3,687,692	545,447	-	4,233,139
Sewer system	51,971,956	1,173,968	-	53,145,924
Pollution control facility	70,600,172	561,384	-	71,161,556
Structures and parking lots	2,123,671	15,077	-	2,138,748
Easements	1,141,899	-	-	1,141,899
Contributed sewer system	48,287,196	3,628,250	-	51,915,446
	181,822,710	6,667,953	-	188,490,663
Right to use subscription asset	1,134,932	-	-	1,134,932
Construction in progress	3,277,278	5,357,295	(829,014)	7,805,559
	$ 186,234,920	$ 12,025,248	$ (829,014)	$ 197,431,154

Accumulated Depreciation and Amortization				
Office equipment	$ 380,363	$ 37,359	$ -	$ 417,722
Vehicles	1,166,562	132,863	-	1,299,425
Shop equipment	49,921	1,883	-	51,804
Field equipment	1,051,665	73,586	-	1,125,251
Radio equipment	51,271	2,430	-	53,701
Water meters	903,755	187,118	-	1,090,873
Sewer system	20,338,212	1,015,917	-	21,354,129
Pollution control facility	28,925,778	2,728,793	-	31,654,571
Structures and parking lots	1,343,424	82,405	-	1,425,829
Contributed sewer system	11,092,435	1,011,634	-	12,104,069
Right to use subscription asset	227,694	162,133	-	389,827
	$ 65,531,080	$ 5,436,121	$ -	$ 70,967,201

See Independent Auditor's Report.

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

Schedule of Fixed Assets
Year ended June 30, 2022

Fixed Assets

	Balance June 30, 2021	Transfers/ Additions	Transfers/ Disposals	Balance June 30, 2022
Land	$ 663,254	$ -	$ -	$ 663,254
Office equipment	749,371	45,712	(324,911)	470,172
Vehicles	1,372,225	28,016	(14,035)	1,386,206
Shop equipment	57,905	-	(4,551)	53,354
Field equipment	1,254,268	132,177	(8,815)	1,377,630
Radio equipment	56,493	3,015	-	59,508
Water meters	3,463,834	353,108	(129,250)	3,687,692
Sewer system	51,388,036	583,920	-	51,971,956
Pollution control facility	65,517,352	5,086,877	(4,057)	70,600,172
Structures and parking lots	2,123,671	-	-	2,123,671
Easements	1,141,899	-	-	1,141,899
Contributed sewer system	46,827,808	1,459,388	-	48,287,196
	174,616,116	7,692,213	(485,619)	181,822,710
Right of use subscription asset	1,134,932	-	-	1,134,932
Construction in progress	3,740,139	4,888,553	(5,351,414)	3,277,278
	$ 179,491,187	$ 12,580,766	$ (5,837,033)	$ 186,234,920

Accumulated Depreciation and Amortization

	Balance June 30, 2021	Transfers/ Additions	Transfers/ Disposals	Balance June 30, 2022
Office equipment	$ 626,421	$ 77,385	$ (323,443)	$ 380,363
Vehicles	1,079,716	100,881	(14,035)	1,166,562
Shop equipment	52,522	1,950	(4,551)	49,921
Field equipment	990,282	70,198	(8,815)	1,051,665
Radio equipment	48,894	2,377	-	51,271
Water meters	845,193	187,812	(129,250)	903,755
Sewer system	19,329,748	1,008,464	-	20,338,212
Pollution control facility	26,535,386	2,390,392	-	28,925,778
Structures and parking lots	1,261,179	82,245	-	1,343,424
Contributed sewer system	10,136,542	955,893	-	11,092,435
Right of use subscription asset	65,561	162,133	-	227,694
	$ 60,971,444	$ 5,039,730	$ (480,094)	$ 65,531,080

See Independent Auditor's Report.

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

Schedule of Sewer System Rates
June 30, 2023 and 2022

In November 2019, the City Council approved a 5-year rate increase schedule with the first increase effective April 1, 2020. The subsequent rate increases will occur each July 1, 2021-2025. The rates in place prior to 7/1/2022, new rates effective 7/1/2022 and the rates effective 7/1/2023 are shown below.

Monthly Sewer Rates For Customers	Inside the City		
	Prior to 7/1/2022	**Effective 7/1/2022**	**Effective 7/1/2023**
Flat rate of	$13.92	$15.18	$15.63
In addition to (up to 100,000)	$4.84 / thousand	$5.28 / thousand	$5.44 / thousand
All over 100,000	$4.78 / thousand	$5.21 / thousand	$5.37 / thousand

Monthly Sewer Rates For Customers	Outside the City		
	Prior to 7/1/2022	**Effective 7/1/2022**	**Effective 7/1/2023**
Flat rate of	$18.19	$19.83	$20.42
In addition to (up to 100,000)	$6.31 / thousand	$6.88 / thousand	$7.08 / thousand
All over 100,000	$6.31 / thousand	$6.88 / thousand	$7.08 / thousand

Monthly Sewer Rates For Customers	City of Lowell, Arkansas		
	Prior to 7/1/2022	**Effective 7/1/2022**	**Effective 7/1/2023**
Flat rate of	$16.71	$18.21	$18.75
In addition to (up to 100,000)	$5.81 / thousand	$6.33 / thousand	$6.52 / thousand
All over 100,000	$5.73 / thousand	$6.25 / thousand	$6.44 / thousand

Rogers Water Utilities Sewer Department
A Component Unit of the City of Rogers, Arkansas

Schedules of Sewer Customers
June 30, 2023 and 2022

SEWER CUSTOMER CLASSIFICATIONS	NUMBER OF CUSTOMERS 2023	2022
Residential customers	23,477	23,123
Commercial customers	2,084	2,006
Industrial customers	33	32
Total	25,594	25,161

See Independent Auditor's Report.

Rogers Water Utilities Sewer Department

A Component Unit of the City of Rogers, Arkansas

Schedules of Billable Gallons
Years ended June 30, 2023 and 2022

BILLABLE GALLONS CLASSIFICATIONS	NUMBER OF BILLABLE GALLONS 2023	2022
Residential customers	1,182,784,530	1,074,880,400
Commercial customers	593,684,400	548,923,600
Industrial customers	457,084,200	470,576,600
Total	2,233,553,130	2,094,380,600

See Independent Auditor’s Report.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Waterworks and Sewer Commission
Rogers Water Utilities Sewer Department
Rogers, Arkansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of **Rogers Water Utilities Sewer Department** (the Sewer Department), a component unit of the City of Rogers, Arkansas, which comprise the statement of net position as of June 30, 2023, and the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated Month XX, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sewer Department's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sewer Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sewer Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Sewer Department's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sewer Department's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sewer Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sewer Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rogers, Arkansas
Month XX, 2023

12770 Merit Drive, Suite 900 + Dallas, Texas 75251 + 214-217-2200
www.freese.com

SCOPE OF SERVICES
ROGERS WATER UTILITIES
DEVELOPMENT NAME
WASTEWATER DEVELOPMENT REVIEW

Project Understanding

Freese and Nichols, Inc. (FNI) understands that [Developer] is seeking assistance with performing a water and wastewater evaluation for a proposed development near [general location description]. FNI performed hydraulic modeling for the 2023 Wastewater Master Plan for RWU. FNI understands that [Developer] is seeking FNI to evaluate the impact of the proposed development on the wastewater collection systems. FNI will develop wastewater flow projections, update the hydraulic models, and analyze the system assuming the full buildout of the proposed development.

SCOPE OF WORK:

1. Project Kickoff Meeting: If necessary, FNI will attend one virtual kickoff meeting to discuss the project scope, schedule, and goals.

2. Review Development Information: FNI will review information on the proposed development including conceptual plan, lot counts, phasing, land use, and demographics.

3. Calculate Development Wastewater Flows: FNI will calculate average daily and peak wet weather wastewater flows based on information provided and design criteria established in the Wastewater Master Plan.

4. Utilize Wastewater Model to Determine Infrastructure Needs: FNI will input the projected wastewater flows for the development into RWU's wastewater collection system model. The allocation of flows to existing wastewater lines will be based on conceptual plans by the developer. FNI will utilize the wastewater model to analyze the development under peak wet weather conditions and evaluate capacity of RWU's infrastructure under existing and future system conditions. FNI will consider the RWU's Wastewater Capital Improvements Plan when evaluating the impact of the built-out development on the collection system. FNI will evaluate gravity main and lift station and forcemain alternatives to serve the identified area.

5. Prepare Correspondence: FNI will prepare correspondence (via email) discussing modeling results, proposed alternatives, and recommendations.

6. Meet to Discuss Results: FNI will meet virtually with the developer and RWU staff to review and solicit comments on the draft memorandum.

TIME OF COMPLETION:

FNI anticipates the above tasks 1 through 5 to be completed within XX weeks of notice to proceed. Task 6 will be scheduled upon completion of the correspondence and will be dependent on availability of [developer] and RWU.

RESPONSIBILITIES OF RWU:

RWU will provide the most current mapping data available in the form of a GIS database file and, if necessary, electronic record drawings in PDF format. If requested by FNI, RWU will collect and provide additional information with regard to the location and/or elevation of existing and proposed utilities. Data will be collected using survey grade GPS equipment and data provided shall be via point file (.csv).

RWU will provide detailed information (as provided by the developer) regarding the proposed development which may be necessary for a proper determination of projected wastewater flows, including but not limited to:

- Intended use
- Number of lots, living units, bedrooms, demographics, etc.
- Fixture unit count, if available
- Phasing plan
- Public and private sewer main location and elevations
- Wastewater lift stations / grinder pumps

COMPENSATION:

The engineering services above are to be performed for a not to exceed fee of XX Thousand Dollars ($XXX).

ADDITIONAL SERVICES:

The engineering services described below, if requested, shall be subject to additional hourly fees not included in the compensation quoted above. Additional services are only to proceed upon written notice from RWU.

- Prepare Draft Technical Memorandum: Based on the discussion of modeling results, if requested, FNI will draft a formal memorandum to incorporate comments and provide an electronic copy in PDF format of the final memorandum. The memorandum shall discuss the methods and assumptions used in determining projected wastewater flows, and shall provide a comprehensive outline of the results, proposed alternatives, and recommendations. The Draft Technical Memorandum will be subject to review and comments by local and state agencies.

- Prepare Final Technical Memorandum: Based on comments received from local and/or state agencies, FNI will prepare the Final Technical Memorandum. The Final Technical Memorandum shall bear the seal of a Professional Engineer in the State of Arkansas.

MASTER PROFESSIONAL SERVICES AGREEMENT

This Agreement is entered into by Rogers Water Utilities (Client) and Freese and Nichols, Inc. (FNI). In consideration of FNI providing professional services for Client and Client utilizing these services, the parties hereby agree:

I. **EMPLOYMENT OF FNI:** In accordance with the terms of this Agreement, Client agrees to employ and compensate FNI to perform professional services in connection with various projects. A detailed description of the various project scopes and fees will be outlined in Task Authorizations as services are requested by Client. FNI will not begin services until a Task Authorization is agreed upon between FNI and Client. A Task Authorization example is included as Attachment A.

II. **SCOPE OF SERVICES:** Details concerning the Scope of Services and Responsibilities of the Client will be included in the Task Authorization authorized under this Agreement.

III. **COMPENSATION:** Client agrees to pay FNI for all professional services rendered under this Agreement. FNI shall perform professional services as outlined within each Task Authorization issued under this Agreement. Fees for services will be negotiated for each Task Authorization.

IV. **TERMS AND CONDITIONS OF AGREEMENT:** The Terms and Conditions of Agreement, as set forth in Attachment TC – Terms and Conditions of Agreement, shall govern the relationship between the Client and FNI.

V. **GOVERNING LAW; VENUE:** This Agreement shall be administered and interpreted under the laws of the State of Texas. Venue of any legal proceeding involving this Agreement shall be in Tarrant County, Texas.

VI. **EFFECTIVE DATE:** The effective date of this Agreement is November 16, 2023.

Nothing in this Agreement shall be construed to give any rights or benefits under this Agreement to anyone other than the Client and FNI. All duties and responsibilities undertaken pursuant to this Agreement will be for the sole and exclusive benefit of the Client and FNI and not for the benefit of any other party. This Agreement constitutes the entire agreement between the Client and FNI and supersedes all prior written or oral understandings.

This Agreement is executed in two counterparts. IN TESTIMONY HEREOF, Agreement executed:

ROGERS WATER UTILITY		**FREESE AND NICHOLS, INC.**	
By:		By:	
Name:		Name:	
Title:		Title:	
Date:		Date:	
Attest:		Attest:	

ATTACHMENT A – TASK AUTHORIZATION EXAMPLE

FREESE AND NICHOLS

MASTER PROFESSIONAL SERVICES AGREEMENT

TASK AUTHORIZATION

Rogers Water Utilities		**FNI Project:**	**FNI Project Code**
601 South 2nd Street		**Client Contract:**	**PO/Contract No.**
Rogers, AR 72756		**Date:**	**Select Date**

Project Name:	Name of the Project
Description of Services:	Description of Services
Deliverables:	Deliverables
Schedule:	Schedule
Compensation Type:	Select Compensation Type
Amount Authorized:	$Amount

The services described above shall proceed upon execution of this Task Authorization. All other provisions, terms, and conditions of the Master Professional Services Agreement which are not expressly amended shall remain in full force and effect.

CLIENT'S LEGAL NAME		**FREESE AND NICHOLS, INC.**	
By:	____________________	By:	____________________
Name:	____________________	Name:	____________________
Title:	____________________	Title:	____________________
Date:	____________________	Date:	____________________

TERMS AND CONDITIONS OF AGREEMENT

1. **DEFINITIONS:** As used herein: (1) Client refers to the party named as such in the Agreement between the Client and FNI; (2) FNI refers to Freese and Nichols, Inc., its employees and agents, and its subcontractors and their employees and agents; and (3) Services refers to the professional services performed by FNI pursuant to the Agreement.

2. **INFORMATION FURNISHED BY CLIENT:** Client will assist FNI by placing at FNI's disposal all available information pertinent to the project, including previous reports and any other data relative to design or construction of the project. FNI shall have no liability for defects or negligence in the Services attributable to FNI's reliance upon or use of data, design criteria, drawings, specifications, or other information furnished by Client. To the fullest extent permitted by law, Client agrees to indemnify and hold FNI harmless from any and all claims and judgments, and all losses, costs, and expenses arising therefrom. FNI shall disclose to Client, prior to use thereof, defects or omissions in the data, design criteria, drawings, specifications, or other information furnished by Client to FNI that FNI may reasonably discover in its review and inspection thereof.

3. **STANDARD OF CARE:** FNI will perform all professional services under this Agreement with the professional skill and care ordinarily provided by competent members of the subject profession practicing under the same or similar circumstances and professional license as expeditiously as is prudent considering the ordinary professional skill and care of a competent member of the subject profession. FNI makes no warranties, express or implied, under this Agreement or otherwise, in connection with any Services performed or furnished by FNI.

4. **INSURANCE:** FNI shall provide Client with certificates of insurance with the following minimum coverage:

<u>Commercial General Liability</u>	<u>Workers' Compensation</u>
\$2,000,000 General Aggregate	As required by Statute
<u>Automobile Liability (Any Auto)</u>	<u>Professional Liability</u>
\$1,000,000 Combined Single Limit	\$3,000,000 Annual Aggregate

5. **CHANGES:** Client, without invalidating the Agreement, may order changes within the general scope of Services required by the Agreement by altering, adding, and/or deducting from the Services to be performed. If any such change under this clause causes an increase or decrease in FNI's cost or time required for the performance of any part of the Services, an equitable adjustment will be made by mutual agreement and the Agreement will be modified in writing accordingly.

   FNI will make changes to the drawings, specifications, reports, documents, or other deliverables as requested by Client. However, when such changes differ from prior comments, directions, instructions, or approvals given by Client or are due to causes not solely within the control of FNI, FNI shall be entitled to additional compensation and time required for performance of such changes to the Services authorized under this Agreement.

6. **OPINION OF PROBABLE CONSTRUCTION COSTS:** No fixed limit of project construction cost shall be established as a condition of the Agreement, unless agreed upon in writing and signed by the parties hereto. If a fixed limit is established, FNI shall be permitted to include contingencies for design, bidding, and price escalation in the construction contract documents to make reasonable adjustments in the scope of the project to adjust the project construction cost to the fixed limit. Such contingencies may include bid allowances, alternate bids, or other methods that allow FNI to

determine what materials, equipment, component systems, and types of construction are to be included in the construction contract documents. Fixed limits, if any, shall be increased by the same amount as any increase in the contract price after execution of the construction contract.

FNI will furnish an opinion of probable construction or program cost based on present day pricing, but does not guarantee the accuracy of such estimates. Opinions of probable cost, financial evaluations, feasibility studies, economic analyses of alternate solutions, and utilitarian considerations of operations and maintenance costs prepared by FNI hereunder will be made on the basis of FNI's experience and qualifications and represent FNI's judgment as an experienced and qualified design professional. It is recognized, however, that FNI does not have control over the cost of labor, material, equipment, or services furnished by others or over market conditions or contractors' methods of determining prices. Accordingly, FNI cannot and does not warrant or represent that bids or cost proposals will not vary from the Client's project budget or from any estimate or opinion of probable construction or program cost prepared by or agreed to by FNI.

7. **PAYMENT:** Progress payments may be requested by FNI based on the amount of Services completed. Payment for Services shall be due and payable upon submission of a statement for Services to Client and in acceptance of Services as satisfactory by Client. Statements for Services shall not be submitted more frequently than monthly. Any applicable taxes imposed upon the Services, expenses, and charges by any governmental body after the execution of this Agreement will be added to FNI's compensation.

   If Client fails to make any payment due FNI for Services, expenses, and charges within 30 days after receipt of FNI's statement for Services therefore, the amounts due FNI will be increased at the rate of 1 percent per month from said 30th day, and, in addition, FNI may, after giving 7 days' written notice to Client, suspend Services under this Agreement until FNI has been paid in full for all amounts due for Services, expenses, and charges.

   If FNI's Services are delayed or suspended by Client or are extended for more than 60 days through no fault of FNI, FNI shall be entitled to equitable adjustment of rates and amounts of compensation to reflect reasonable costs incurred by FNI in connection with such delay or suspension and reactivation and the fact that the time for performance under this Agreement has been revised.

8. **OWNERSHIP OF DOCUMENTS:** All drawings, reports, data, and other project information developed in the execution of Services provided under this Agreement shall be the property of Client upon payment of FNI's fees for Services. FNI may retain copies for record purposes. Client agrees such documents are not intended or represented to be suitable for reuse by Client or others. Any reuse by Client or by those who obtained said documents from Client without written verification or adaptation by FNI, will be at the Client's sole risk and without liability or legal exposure to FNI, or to FNI's independent associates or consultants. To the fullest extent permitted by law, Client shall indemnify and hold harmless FNI and FNI's independent associates and consultants from all claims, damages, losses, and expenses including attorneys' fees arising out of or resulting therefrom. Any such verification or adaptation will entitle FNI to further reasonable compensation. FNI may reuse all drawings, report data, and other project information in the execution of Services provided under this Agreement in FNI's other activities. Any reuse by FNI will be at FNI's sole risk and without liability or legal exposure to Client, and FNI shall indemnify and hold harmless Client from all claims, damages, losses, and expenses including reasonable attorneys' fees arising out of or resulting therefrom.

9. **TERMINATION:** The obligation to provide Services under this Agreement may be terminated by either party upon 10 days' written notice. In the event of termination, FNI will be paid for all Services rendered and reimbursable expenses incurred to the date of termination and, in addition, all reimbursable expenses directly attributable to termination.

10. **CONSTRUCTION REPRESENTATION:** If required by the Agreement, FNI will furnish construction representation according to the defined scope for these Services. FNI will observe the progress and the quality of work to determine in general if the work is proceeding in accordance with the construction contract documents. In performing these Services, FNI will report any observed deficiencies to Client, however, it is understood that FNI does not guarantee the contractor's performance, nor is FNI responsible for the supervision of the contractor's operation and employees. FNI shall not be responsible for the contractor's means, methods, techniques, sequences, or procedures of construction or the safety precautions and programs incident to the work of the contractor. FNI shall not be responsible for the acts or omissions of any person (except its own employees or agents) at the project site or otherwise performing any of the work of the project. If Client designates a resident project representative that is not an employee or agent of FNI, the duties, responsibilities, and limitations of authority of such resident project representative will be set forth in writing and made a part of this Agreement before the construction phase of the project begins.

11. **GENERAL CONDITIONS OF THE CONSTRUCTION CONTRACT:** Client agrees to include provisions in the general conditions of the construction contract that name FNI: (1) as an additional insured and in any waiver of subrogation rights with respect to such liability insurance purchased and maintained by the contractor for the project (except workers' compensation and professional liability policies); and (2) as an indemnified party in any indemnification provisions where Client is named as an indemnified party.

12. **POLLUTANTS AND HAZARDOUS WASTES:** It is understood and agreed that FNI has neither created nor contributed to the creation or existence of any hazardous, radioactive, toxic, irritant, pollutant, or otherwise dangerous substance or condition at the project site, if any, and its compensation hereunder is in no way commensurate with the potential risk of injury or loss that may be caused by exposures to such substances or conditions. The parties agree that in performing Services required by this Agreement, FNI does not take possession or control of the subject site, but acts as an invitee in performing Services, and is not therefore responsible for the existence of any pollutant present on or migrating from the site. Further, FNI shall have no responsibility for any pollutant during clean-up, transportation, storage or disposal activities.

13. **SUBCONTRACTS:** If, for any reason and at any time during the progress of providing Services, Client determines that any subcontractor for FNI is incompetent or undesirable, Client shall notify FNI accordingly and FNI shall take immediate steps for cancellation of such subcontract. Subletting by subcontractors shall be subject to the same regulations. Nothing contained in the Agreement shall create any contractual relation between any subcontractor and Client.

14. **PURCHASE ORDERS:** If a purchase order is used to authorize FNI's Services, only the terms, conditions, and instructions typed on the face of the purchase order shall apply to this Agreement. Should there be any conflict between the purchase order and the terms of this Agreement, then this Agreement shall prevail and be determinative of the conflict.

15. **CONSEQUENTIAL DAMAGES:** In no event shall FNI be liable in contract, tort, strict liability, warranty, or otherwise for any special, indirect, incidental, or consequential damages (such as loss of product, loss of use of equipment or systems, loss of anticipated profits or revenue, non-operation or increased expense of operation), arising out of, resulting from, or in any way related to this Agreement or the project.

16. **ARBITRATION:** No arbitration, arising out of or relating to this Agreement, involving one party to this Agreement may include the other party to this Agreement without their approval.

17. **SUCCESSORS AND ASSIGNMENTS:** Client and FNI and the partners, successors, executors, administrators, and legal representatives of each are hereby bound to the other party to this Agreement and to the partners, successors, executors, administrators, and legal representatives (and said assigns) of such other party, in respect of all covenants, agreements, and obligations of this Agreement.

    Neither Client nor FNI shall assign, sublet, or transfer any rights under or interest in (including, but without limitation, moneys that may become due or moneys that are due) this Agreement without the written consent of the other, except to the extent that any assignment, subletting, or transfer is mandated by law or the effect of this limitation may be restricted by law. Unless specifically stated to the contrary in any written consent to an assignment, no assignment will release or discharge the assignor from any duty or responsibility under this Agreement. Nothing contained in this paragraph shall prevent FNI from employing such independent associates and consultants as FNI may deem appropriate to assist in the performance of Services hereunder.

Cost-Sharing Agreement for Wastewater Modeling Consulting Services

Parties Involved:

This agreement ("Agreement") is made effective as of [Effective Date], between:

Rogers Water Utilities, located at 601 S. 2nd St., Rogers, AR ("RWU")

[Company Name], located at [Address] (Developer)

Recitals

WHEREAS The Rogers Water Utilities is the municipal water and sewer utility of the City of Rogers, Arkansas, consisting of the water department and the sewer department, operated under common management, and being supervised by the Rogers Waterworks and Sewer Commission of the City of Rogers, Arkansas ("the Commission"), a combined waterworks and sewer commission established by City of Rogers Ordinance No. 86-10, codified at Section 54-1 et seq. of the Code of Ordinances of the City of Rogers, Arkansas; and

WHEREAS the Rogers Water Utilities operates a municipal water system and a municipal sewer system in the City of Rogers, Arkansas and certain surrounding areas; and

WHEREAS the Rogers Water Utilities commonly engages the services of engineering consultants to formulate and maintain an electronic model of the sewer system, and to provide wastewater modeling services and capital improvement recommendations as part of a long-term master plan; and

WHEREAS it is in the best interest of Rogers Water Utilities to continuously improve RWU's model, to reduce staff work and time, increase efficiency for regulatory review and approval, and thereby conserve public resources.; and

WHEREAS Developer is a ____; [Example: a natural person, partnership, Arkansas limited liability company, etc.] as evidenced by the certificate of good standing from the Arkansas Secretary of State attached hereto as Exhibit [1].

[if Applicant is a foreign entity, attach certificate of good standing from home state and Arkansas Secretary of State registration]

WHEREAS Developer intends to undertake a project commonly known as [Name of Project] ("Project") for which a general layout has been provided and attached hereto as "Exhibit [2]" to develop certain real property within the City of Rogers where there exist concerns regarding the capacity of the sewer system as it relates to the proposed project, and either party has determined that further study is necessary to determine if improvements to the sewer system are necessary to accommodate the proposed development; and

WHEREAS RWU asserts that the Developer is under no obligation to enter into this agreement, and may choose to contract with any competent engineering consultant to perform studies and modeling services; and

WHEREAS RWU and Developer wish to engage in a collaborative effort to execute wastewater modeling consulting services to determine the adequacy of sanitary sewer capacity to serve the Project.

Agreement Terms

1. **Scope of Services:** a. The parties agree that RWU will contract directly with, and engage [Consulting Firm Name] for the provision of wastewater modeling consulting services relating to the Project, including all items outlined in the Scope of Services, attached herein as [Exhibit 3].
2. **Cost Sharing:** a. RWU and Developer shall each bear 50% of the total cost incurred for the aforementioned services, as noted in the Exhibit 3. b. Any additional expenses beyond the initially agreed-upon scope shall be mutually discussed and agreed upon in writing by both parties before implementation. c. The payment terms and schedules will be detailed in a separate agreement or invoice provided by the consulting firm.
3. **Payment Terms and Schedules.** The developer shall deliver payment to RWU in an amount noted in Item #2 above within 1 week (7 calendar days) of execution of this agreement. If payment is not received within this period, RWU may elect to cancel or delay the execution of services provided under this agreement.
4. **Responsibilities:** a. RWU and Developer shall collaborate and coordinate efforts as necessary to facilitate the successful execution of the consulting services. Generally, RWU will provide Consultant with existing sewer system data and Developer will provide all relevant project information necessary to assess the impact of proposed development to existing sewer systems. b. Both parties agree to designate a point of contact for efficient communication and decision-making throughout the engagement.
5. **Term and Termination:** a. This Agreement shall commence on the Effective Date and shall continue until the completion of the agreed-upon services or upon mutual agreement in writing by both parties. b. Termination may occur earlier due to a material breach of this Agreement, upon mutual consent, or if either party becomes unable to fulfill its obligations due to unforeseen circumstances.
6. **Confidentiality:** a. Both parties shall maintain the confidentiality of any proprietary or sensitive information exchanged during the collaboration and shall not disclose it to third parties without prior written consent.
7. **Term and Termination:** a. This Agreement shall commence on the Effective Date and shall continue until the completion of the agreed-upon services or upon mutual agreement in writing by both parties. b. Termination may occur earlier due to a material breach of this Agreement, upon mutual consent, or if either party becomes unable to fulfill its obligations due to unforeseen circumstances.

8. **Confidentiality:** a. Both parties shall maintain the confidentiality of any proprietary or sensitive information exchanged during the collaboration and shall not disclose it to third parties without prior written consent.

9. **No Joint Venture.** This Contract is made at arm's length between independent contracting parties. Nothing in this Contract shall be deemed to create a joint venture, partnership, tenancy in common, joint tenancy, or any similar relationship between the parties.

10. **Choice of Law and Venue.** This Contract shall be governed by the laws of the State of Arkansas without regard to its principles of conflict of laws. Venue for any litigation concerning this Contract shall lie exclusively in the state or federal courts embracing Benton County, Arkansas, unless another venue is specified by law.

Signatures:

By signing below, both parties acknowledge their agreement and acceptance of the terms outlined herein.

Rogers Water Utilities:

By:____________________________________ Signature

_______________________________________ Name & Title

_______________________________________ Date

Developer:

By:____________________________________ Signature

_______________________________________ Name & Title

_______________________________________ Date

Staff requests authorization to enter into a master agreement with Freese & Nichols to conduct sewer modeling aspects of development reviews, and to issue individual task orders under this agreement. Staff also requests authorization to enter into agreements with developers or their authorized representatives in order to establish cost-sharing for the expense incurred from sewer modeling, using the attached standard contract.

Agreements included herein are in draft form and subject to legal review. Staff requests authorization to negotiate the final form and content of these agreements.

<u>RESOLUTION NO. 23-30</u>

A RESOLUTION AUTHORIZING, BUT NOT DIRECTING, FILING REQUESTS FOR EXCLUSION FROM CERTAIN CLASS ACTION SETTLEMENTS; AND FOR OTHER PURPOSES.

WHEREAS the Rogers Waterworks and Sewer Commission (“the Commission”) has been empowered by the Rogers City Council to oversee efficient operation of the Rogers Water Utilities (“RWU”), and has full authority to set policies and procedures for RWU in a manner consistent with existing law and public policy; and

WHEREAS RWU is, or may be, a member of certain proposed settlement classes in multi-district litigation brought by various drinking water providers alleging contamination of drinking water pending in the United States District Court for the District of South Carolina styled *In re Aqueous Film-Forming Foam (AFFF) Product Liability Litigation* (MDL 2873) (Master Docket No. 2:18-MN-2873-RMG) (“the litigation”); and

WHEREAS the litigation concerns per and polyfluoroalkyl substances (“PFAS”), a large group of human-made chemicals; and

WHEREAS the proposed settlements involve claims against E.I. Dupont de Nemours and Company (and companies associated with Dupont) (“the Dupont Settlement”) and claims against 3M Company (the 3M Settlement”); and

WHEREAS the terms of the proposed settlements require class members who do not wish to participate in the proposed settlements to actively request exclusion from the proposed settlements (“opt out”) in order to avoid being bound by the terms of the proposed settlements; and

WHEREAS the proposed settlements include broad releases of claims related to PFAS; and

WHEREAS it is in the public interest for RWU and the Commission to preserve any claims related to PFAS they may have against Dupont, 3M and other potential defendants until the risks and impacts of PFAS are better understood.

NOW THEREFORE, BE IT RESOLVED BY THE ROGERS WATERWORKS AND SEWER COMMISSION OF THE CITY OF ROGERS, ARKANSAS:

Section 1. The Superintendent of RWU and legal counsel for RWU and the Commission, are hereby authorized, but not directed, to prepare, file and serve Requests for Exclusion in the Dupont Settlement and in the 3M Settlement on behalf of RWU and the Commission in order for RWU and the Commission to "opt out" of the proposed settlements. The Chairman of the Commission, the Superintendent of RWU, and legal counsel for RWU and the Commission are authorized to sign any requests, affidavits, notices, or any other documents necessary for RWU and the Commission to "opt out" of the proposed settlements.

Section 2. Severability Provision: If any part of this Resolution is held invalid, the remainder of this Resolution shall continue in effect as if such invalid portion never existed; and

Section 3. Repeal of Conflicting Provisions: All resolutions or orders of the Commission, or parts of resolutions or orders of the Commission that are in conflict with this Resolution are repealed to the extent of such conflict.

PASSED AND APPROVED this 20th day of November 2023.

Peter Farmer, Chairman

ATTEST:

Brent Dobler, Acting Secretary

ENGINEERING DIVISION ROGERS WATER UTILITIES
2023 Large Diameter Sewer Rehab
WATER & SEWER MAIN REPAIR; BID FORM

				Goins		Overrun amounts:		
No.	**Item**	**Bid Quantity**	**Bid Unit**	**Unit Price**	**Extension**			
	Blossom Way Phase III (Location 1)							
1	Mobilization (Shall not exceed 10% of Sub-Total)	1	LS	$177,800.00	$177,800.00			
2	30" DI Sewer Main, Installed by open cut complete in place - 15' - 18' Depth	1150	LF	$1,060.00	$1,219,000.00			
3	Additional Depth of Trenching, 18' - 24'	137	LF	$730.00	$100,010.00			
4	Additional Depth of Trenching, 24' - 30'	87	LF	$1,650.00	$143,550.00			
5	48" Steel Encasement, Installed by open cut complete in place	46	LF	$800.00	$36,800.00			
6	6' Dia. Cast-In-Place Lined Manhole, 20' Depth	1	EA	$65,000.00	$65,000.00			
7	Connection to Existing Manhole	2	EA	$7,000.00	$14,000.00			
8	Trench Dewatering	1	LS	$50,000.00	$50,000.00	0.1	$5,000.00	
9	Temporary Trail Path	1	LS	$30,000.00	$30,000.00			
10	Trench Safety	1	LS	$200,000.00	$200,000.00			
11	Erosion Control	1	LS	$10,000.00	$10,000.00			
12	Seed & Mulch (Repair Adjacent Disturbed)	3500	SY	$2.00	$7,000.00			
	Total Blossom Way Phase III (Location 1)				**$2,053,160.00**			
	Turtle Creek (Location 2)							
13	Mobilization (Shall not exceed 10% of Sub-Total)	1	LS	$148,900.00	$148,900.00			
14	24" DI Sewer Main, Installed by open cut complete in place - 6' - 8' Depth	920	LF	$800.00	$736,000.00	124	$99,200.00	70 LF was from CO-1
15	12" DI Sewer Main, Installed by open cut complete in place - 6' - 8' Depth	25	LF	$620.00	$15,500.00			54 LF was from low
16	Additional Depth of Trenching, 8' - 12'	505	LF	$400.00	$202,000.00			Bid Quanitiy
17	Additional Depth of Trenching, 12' - 16'	40	LF	$500.00	$20,000.00			
18	36" Steel Encasement, Installed by open cut complete in place	135	LF	$600.00	$81,000.00			
19	36" Steel Encasement, Jack & Bore complete in place	56	LF	$1,677.00	$93,912.00	11	$18,447.00	
20	6' Dia. Cast-In-Place Lined Manhole, 7' Depth	5	EA	$25,800.00	$129,000.00			
21	6' Dia. Cast-In-Place Lined Manhole, Additional Depth	16.5	LF	$3,050.00	$50,325.00	4.5	$13,725.00	
22	Connection to Existing Manhole	1	EA	$5,000.00	$5,000.00			
23	Abandond Existing Manhole and Sewer Main in place	4	EA	$5,300.00	$21,200.00			
24	Abandond Existing Diversion Box with Flow Fill & Plug	1	LS	$15,000.00	$15,000.00			
25	Trench Safety	1	LS	$100,000.00	$100,000.00			
26	Erosion Control	1	LS	$10,000.00	$10,000.00			
27	Seed & Mulch (Repair Adjacent Disturbed)	4500	SY	$2.00	$9,000.00			
CO-1	Additional Box	0	EA	$8,318.00	$0.00	1	$8,318.00	
CO-1	Tree Removal	0	EA	$2,500.00	$0.00	1	$2,500.00	
	Total Turtle Creek (Location 2)				**$1,636,837.00**			
	South Of Olive (Location 3)							
28	Mobilization (Shall not exceed 10% of Sub-Total)	1	LS	$20,000.00	$20,000.00			
29	Point Repair of 21" VCP Sewer Main	1	LS	$70,000.00	$70,000.00			
30	Sidewalk Repair	20	SY	$350.00	$7,000.00			
31	Remove and Replace Storm Box	1	LS	$30,000.00	$30,000.00			
32	Trench Safety	1	LS	$30,000.00	$30,000.00			
	Total South Of Olive (Location 3)				**$157,000.00**			
	Project Wide Items							
33	Owner Allowance	1	LS	$100,000.00	$100,000.00			
			Complete Total		**$3,946,997.00**			

2023 Large Diameter Sewer Rehab		
Original Bid Amount:	$	3,946,997.00
Owner Allowance:	$	100,000.00
Change Amount due to Site Conditions:	$	98,990.00
Change Amount due to Low Bid Quanities:	$	48,200.00
Amount over Orginal Bid Price:	$	47,190.00

RWU is requesting approval to pay for the additional work required in the amount of $47,190.00